

**Date: May 11, 2022**

<p>Listing Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1 G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051</p> <p><b>NSE Symbol: AVROIND</b></p>	<p>Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001</p> <p><b>BSE Scrip Code: 543512</b></p>
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**Sub: Earning Release on the Results for the quarter and year ended March 31, 2022.**

Dear Sir/Madam

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Earnings Release on the results for the quarter and year ended March 31, 2022.

This is for your information and records.

Thanking You

Yours Faithfully

**For AVRO INDIA LIMITED**

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KUMAR AGGARWAL  
AGGARWAL Date: 2022.05.11 14:44:19  
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**Sushil Kumar Aggarwal**  
**(Whole Time Director)**  
**(DIN: 00248707)**

Encl: As above



## AVRO India FY22 Net Profit Up by 73%

- Total Income for FY22 at Rs. 65.20 Crore, 22% YoY growth
- EBITDA for FY22 at Rs. 5.63 Crore, 37% YoY growth

Mumbai 10<sup>th</sup> April 2022 – AVRO India Limited (NSE – AVROIND & BSE – 543512), One of the leading manufacturers of plastic moulded furniture products has announced its audited Financial Results for the 12 Month & Q4 FY22.

### Key Financials at a Glance:

Particulars (Rs. Crore)	FY22	FY21	YoY Change
Total Income	65.20	53.57	↑ 22%
EBITDA	5.63	4.11	↑ 37%
EBITDA Margin	8.63%	7.67%	↑ 96 bps
Net Profit	2.99	1.73	↑ 73%
Net Profit Margin	4.59%	3.23%	↑ 136 bps
EPS (Rs.)	2.95	1.73	↑ 71%

Particulars (Rs. Crore)	Q4 FY22	Q4 FY21	YoY Change
Total Income	18.63	14.23	↑ 31%
EBITDA	2.98	0.71	↑ 320%
EBITDA Margin	16.00%	4.99%	↑ 1,101 bps
Net Profit	1.85	0.12	↑ 1442%
Net Profit Margin	9.93%	0.84%	↑ 909 bps
EPS (Rs.)	1.82	0.12	↑ 1417%

### Key Highlights for the FY22:

For the FY22 Debt Equity Ratio stood at 0.52

For the FY22 ROE & ROCE stood at 20.27% & 19.33% respectively

**Commenting on the performance, Mr. Sushil Kumar Aggarwal, Chairman of AVRO India Limited said,**

“FY22 was the landmark year for us we have achieved revenue of Rs. 65.20 crore and PAT of Rs. 2.99 crore which is a big milestone for us

We have seen good demand for our products online and offline which has resulted in good Revenue growth, through online mode we have to cater to customers throughout the length and breadth of India.

During the year we have taken a big step towards helping the environment by starting recycling of plastics at our plant and we are using recycled plastic granules as raw material for some of our products, this also helped us in achieving better profitability with margin expansion

We remain on our growth path despite various economic and geopolitical headwinds in the FY22 we have seen good growth in our Revenue and Profitability. Even in current challenging times, we are very optimistic about the Indian consumption story and FY23 for AVRO India.”

### **About AVRO India Limited:**

The Ghaziabad (Uttar Pradesh) based AVRO India Limited was established in the year 2002 is engaged in the business of manufacturing of quality moulded furniture in the brand name of AVRO/ AVON. The company has one of the largest product ranges and manufactured with imported machines and moulds in a highly automatic environment and following global quality standards & practices. AVRO is the largest player in North India in the plastic molded furniture segment and the company is also among the top 5 Manufacture in India.

AVRO sells its products through online and offline channels. The company has an online presence on Amazon, Flipkart, Snap Deal, Pepperfry, Indiamart and in the offline channel the company has more than 200 Dealers & Distributors and 20,000 plus touchpoints through Retailers

The company's products are widely accepted for various Home and Commercial use for both indoor and outdoor use with absolute reliability of All Weather Proof conditions & long-lasting for decades thus making its products most versatile and reliable.

For FY22 the company reported a Net profit of ₹ 2.99 Cr EBITDA of ₹ 5.63 Cr on sales of ₹ 65.20 Cr.

### **DISCLAIMER:**

*Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. AVRO India Limited and its Management will not be in any way responsible for any action taken based on such statements and discussions. AVRO also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

**For further information please contact corporate communication advisor:**



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