



Ref No. GIL/CFD/SEC/24/157/SE

25<sup>th</sup> August 2023

**BSE Limited**  
Dalal Street,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai - 400 001  
**Scrip Code: 500300**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**Symbol: GRASIM**

Dear Sirs / Madam,

**Sub: Proceedings of the 76<sup>th</sup> Annual General Meeting of the Company**

The 76<sup>th</sup> Annual General Meeting ('AGM') of the Company held today through Video Conference ('VC') / Other Audio-Visual Means ('OAVM') to transact the businesses as stated in the Notice of the 76<sup>th</sup> AGM ('Notice'). The meeting commenced at 11:30 a.m. and concluded at 12:52 p.m.

In this regard, please find enclosed summary of the proceedings of the AGM.

The results of voting will be intimated to you separately.

The above is for your information and record.

Thanking you.

Yours sincerely,  
**For Grasim Industries Limited**

**Sailesh Kumar Daga**  
**Company Secretary**  
**FCS-4164**

Encl: as above

**Cc:**  
**Luxembourg Stock Exchange**  
Market & Surveillance Dept., P.O.  
Box 165, L-2011 Luxembourg,  
Grand Duchy of Luxembourg,  
Europe

**Citibank N.A.**  
Depositary Receipt Services  
388 Greenwich Street,  
6<sup>th</sup> Floor, New York,  
NY 10013

**Citibank N.A.**  
Custodial Services  
FIFC, 11<sup>th</sup> Floor, C-54 & 55,  
G Block Bandra Kurla Complex,  
Bandra (East), Mumbai –  
400098



## **BRIEF SUMMARY OF THE PROCEEDINGS OF THE AGM**

**Day & Date** : Friday, 25<sup>th</sup> August 2023  
**Mode** : Through VC / OAVM  
**Time** : Commenced at 11:30 a.m. Concluded at 12:52 p.m.

The Meeting was conducted in accordance with the applicable provisions under the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), MCA Circulars and SEBI Circulars.

Mr. Kumar Mangalam Birla, Chairman of the Board, chaired the Meeting.

The Chairman:

- Welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order.
- Informed the Members that:
  - representatives of Joint Statutory Auditors, Secretarial Auditor, Cost Auditor and Scrutiniser for the remote e-voting and e-voting (Insta Poll) process at the AGM, were present at the Meeting through VC/OVAM;
  - Registers as required under the Act were available for inspection in electronic mode;
  - Notice convening the AGM and the Statutory Auditor's Report for the year ended 31<sup>st</sup> March 2023 were taken as read;
  - There were no qualifications, comments or observations in the Statutory Auditor's and Secretarial Auditor reports;
- Thereafter, the Chairman made his opening remarks and briefed the shareholders with the following:
  - The transformational growth journey of Grasim over the last 76 years.
  - Overall economic environment.
  - Performance of Company's and its business segments.
  - About the new business viz., Paints business and B2B E-commerce.
  - Capital Expenditure.
  - Performance of Company's subsidiaries companies.
  - Focused Sustainability
- Invited the Members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company.
- Appropriately responded to all the queries raised by the Members.

### **Grasim Industries Limited**

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E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410  
**Regd. Office** : Birlagram, Nagda – 456 331 (M.P.)



In terms of the Notice, the following business were transacted at the meeting:

Item No.	Business	Resolution required (Ordinary/ Special)
<b>ORDINARY BUSINESS</b>		
1.	Adoption of the Audited Financial Statements (including the Audited Consolidated Financial Statements) of the Company for the financial year ended 31 <sup>st</sup> March 2023 and the Reports of the Board and Auditors thereon.	Ordinary
2.	Declaration of Dividend on equity shares of the Company for the financial year ended 31 <sup>st</sup> March 2023.	Ordinary
3.	Appointment of a Director in place of Mr. Kumar Mangalam Birla (DIN: 00012813), who retires from office by rotation and being eligible, offers himself for re-appointment.	Ordinary
4.	Appointment of a Director in place of Dr. Santrupt Misra (DIN: 00013625), who retires from office by rotation and being eligible, offers himself for re-appointment.	Ordinary
<b>SPECIAL BUSINESS</b>		
5.	Ratification of the remuneration of Cost Auditor for the financial year 2023-24	Ordinary
6.	Re-appointment of Mr. Harikrishna Agarwal as the Managing Director of the Company	Ordinary

**Method of voting for the Resolutions:** Remote e-voting and e-voting (Insta Poll) at the AGM.

He further informed that the Consolidated Results i.e. e-voting and e-voting (Insta Poll) shall be declared and disseminated on the website of the Company, RTA and the Stock Exchanges. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

Thereafter, the meeting concluded at 12:52 p.m.