



ESCORP
ASSET MANAGEMENT

Escorp Asset Management Ltd.
CIN : L17121MH2011PLC213451
718, A. P. J. Towers, Dalal Street,
Fort, Mumbai - 400001
Tel No. : +91 22 2272 1104
Fax No. : +91 22 2272 1105
Email : info@escorpamc.co.in
Website : www.escorpamc.co.in
GSTIN No : 27AACCE6271A1Z2

May 29, 2019

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 540455

Ref No: ESCORP/LODR/COM/SSS/011/2019

Dear Sir / Madam,

Sub: Outcome of Board Meeting & Submission of Audited Financial Results for Half Year and Year ended March 31, 2019

In continuation of our letter dated May 20, 2019, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Financial Results set out in compliance with Indian Accounting Standards (Ind - AS) for the Half Year and Year ended March 31, 2019, duly approved by the Board of Directors of the Company in their meeting held today i.e. May 28, 2019 together with Statement of Assets and Liabilities and Independent Auditors Report thereon are enclosed.

The Board Meeting commenced at 1.00 P.M. and concluded at 01.45 P.M.

The aforesaid results are also being disseminated on Company's website at <http://escorpamc.co.in/investor-relations>.

You are requested to kindly update above information on your record.

Thanking You,

FOR ESCORP ASSET MANAGEMENT LIMITED


GUNJAN KATARUKA
(Company Secretary and Compliance Officer)





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Scrip Code- 540455

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Dear Sir / Madam,

Sub: Declaration on the Auditor's Report under Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2018-19, which are being sent herewith, are unmodified and without any qualifications.

Thanking You,

FOR ESCORP ASSET MANAGEMENT LIMITED

Shripal Shah
(Chief Financial Officer)





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Audited Financial Results for the Half year and year Ended March 31, 2019					
Particulars	(Rs. in Lacs except per share data)				
	Refer note no. 4 31-Mar-19	Half Year Ended		Year Ended	
		Unaudited 30-Sep-18	Audited 31-Mar-18	Audited 31-Mar-19	Audited 31-Mar-18
1 Income					
(a) Revenue from Operations					
(b) Other Income	18.05	6.65	19.78	24.70	29.10
Total Income	18.05	6.65	19.78	24.70	29.10
2 Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Change in inventories of stock-in-trade	-	-	-	-	-
(d) Employee benefits expenses	-	-	-	-	-
(e) Finance Costs	3.73	4.94	4.56	8.67	7.30
(f) Depreciation and amortisation expense	0.02	0.01	-	0.03	1.21
(g) Other expenses	0.28	0.27	0.27	0.55	0.49
Total expenses	20.34	2.93	7.49	23.27	10.78
3 Profit/(Loss) from ordinary activities before Exceptional Items (1-2)	24.37	8.15	12.32	32.52	19.78
4 Exceptional items	(6.32)	(1.50)	7.46	(7.82)	9.32
5 Profit/(Loss) from Ordinary Activities before tax (3+4)	-	-	-	-	-
6 Tax Expense	(6.32)	(1.50)	7.46	(7.82)	9.32
a (a) Current Year	-	-	1.29	-	1.78
Mat Tax Expenses	-	-	-	-	-
b (b) Deferred Tax Liability/ (Asset)	(0.21)	(0.03)	(0.55)	(0.24)	(0.55)
Total Tax Expenses (a+b)	(0.21)	(0.03)	0.74	(0.24)	1.34
7 Net Profit/(Loss) from Ordinary Activities after tax (5-6)	(6.11)	(1.47)	6.72	(7.58)	7.99
8 Other Comprehensive Income (Net of deferred Tax)	(120.83)	186.97	272.48	66.14	318.42
9 Total Comprehensive Income (after tax) (OCI)	(126.94)	185.50	279.20	58.56	326.41
10 Earning Per Share (before extraordinary items)					
Basic	(0.09)	0.02	0.10	0.11	0.12
Diluted	(0.09)	0.02	0.10	0.11	0.12
11 Paid-up equity share capital (Face Value of Rs. 10/- each)	667.00	667.00	667.00	667.00	667.00
12 Other Equity excluding Revaluation Reserve	-	-	-	873.44	814.89

Shripad



STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	Rs. In Lacs	
		As at 31st March 2019	As at 31st March 2018
		Audited	Audited
ASSETS			
1	Non - Current Assets		
	(a) Property Plant & Equipment		
	(b) Goodwill	0.56	1.11
	(c) Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments		
	(ii) Loans	1,525.53	1,199.11
	(e) Deferred Tax Assets (Net)	-	-
	(f) Other Non-Current Assets	-	-
		7.81	9.83
	Total Non Current Assets	1,533.90	1,210.05
2	Current Assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables		
	(iii) Cash and Cash Equivalents	0.34	1.16
	(iv) Bank balances other than (ii) above	2.75	9.88
	(v) Other Financial Assets	30.00	260.00
	(vi) Current Tax Assets (Net)	0.01	13.77
	(c) Other Current Assets	2.12	1.64
		3.38	7.07
	Total Current Assets	38.60	293.52
	TOTAL ASSETS	1,572.50	1,503.57
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share Capital	667.00	667.00
	(b) Other Equity	873.44	814.89
	Total Equity	1,540.44	1,481.89
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	-	-
	(b) Deferred Tax Liability (Net)	30.85	18.07
	(c) Deferred Tax Liabilities (OCI)		
	(d) Provisions		
	Total Non Current Liabilities	30.85	18.07
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	0.30	1.57
	(iii) Other Financial Liabilities	0.79	1.64
	(b) Other Current Liabilities	0.12	0.40
	(c) Provisions	-	-
	Total Current Liabilities	1.21	3.61
	Total Liabilities	32.06	21.68
	TOTAL EQUITY AND LIABILITIES	1,572.50	1,503.57





Notes:

1. Based on the guiding principles given in Ind AS- 108 on 'Operating Segments', the Group business activity fall within a single operating segment, namely Financial Services and related activities. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
2. Previous period's figures have been re-grouped / reclassified wherever necessary.
3. The above result for the six months and year ended 31st March 2019 have been reviewed by the audit committee meeting held on 28th May, 2019 and approved by the Board of Directors in their meeting held on 28th May, 2019
Figures for the quarters ended 31 March 2019 and 31 March 2018 are the balancing figures between audited
4. figures for the full financial year and the reviewed year to date figures upto the half year ended 30th September of the respective financial years.

Mumbai
Tuesday, May 28, 2019

For Escorp Asset Management Limited




Shripal Shah
Executive Director
DIN: 01628855



Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Escorp Asset Management Limited
CIN: L17121MH2011PLC213451

We have audited the financial results of Escorp Asset Management Limited for the year ended March 31, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to these financial results regarding figures for the half year ended 31st March, 2019 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the half year ended 30th September, 2018. Also, the figures upto the half year ended 30th September, 2018 had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31st March, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published year to date figures upto the half year ended 30th September, 2018 prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements for the year ended 31st March, 2019 and our review of financial results for the half year ended 30th September, 2018.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended March 31, 2019.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

Gaurav Joshi
(Partner)
Membership No. 516027



Date: 28th May, 2019
Place: Mumbai