

July 22, 2019

BSE Limited Department of Corporate Services Listing Department P J Towers Dalal Street Mumbai – 400001 <i>Scrip Code: 535648</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 <i>Scrip Symbol: JUSTDIAL</i>	Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Plot No. C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai – 400098 <i>Scrip Symbol: JUSTDIAL</i>
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Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results (Standalone and Consolidated) for the 1st quarter ended June 30, 2019.

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Unaudited Financial Results (Standalone and Consolidated) of the Company for the 1st Quarter ended June 30, 2019 alongwith Limited Review Report thereon issued by the Statutory Auditors of the Company.

Please take the above information on record.

Thanking You,

Yours faithfully,

For Just Dial Limited



Sachin Jain
Company Secretary



Encl: As above.

Just Dial Limited

CIN NO: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Just Dial Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Just Dial Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the "Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and March 31, 2019, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to a limited review by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 1. Just Dial Inc. and
 2. JD International Pte. Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. The accompanying unaudited consolidated financial results includes unaudited financial results and other unaudited financial information in respect of two subsidiaries, Just Dial Inc and Just Dial International Pte. Limited, which have not been reviewed by their auditors, whose financial results reflect total revenues of Rs. 28 lakhs, total net profit after tax of Rs. 1 lakh and total comprehensive income of Rs. 1 lakh, for the quarter ended June 30, 2019, as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Govind Ahuja
Partner

Membership No.: 048966



UDIN: 19048966AAAAAO7259

Mumbai


July 22, 2019

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Just Dial Limited

1. We have reviewed the accompanying statement of unaudited standalone IND AS financial results of Just Dial Limited (the "Company") for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the "Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per Govind Ahuja
Partner
Membership No.: 048966



UDIN: 19048966AAAAAO7259

Mumbai
July 22, 2019

JUST DIAL LIMITED

CIN: L74140MH1993PLC150054

Regd. Office: Palm Court, Building-M, 501/B, 5th Floor, Besides
Goregaon Sports Complex,
New Link Road, Malad (West), Mumbai 400064



STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(₹ in Lacs except per share data)

S No	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-19 (Unaudited)	31-Mar-19 (Audited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)	30-Jun-19 (Unaudited)	31-Mar-19 (Unaudited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
		Note 3			Note 4	Note 4			
1	Income								
	a) Revenue from operations	24,017	23,226	21,143	89,150	24,017	23,226	21,142	89,150
	b) Other income	3,106	3,224	823	9,296	3,106	3,224	823	9,296
	Total Income	27,123	26,450	21,966	98,446	27,123	26,450	21,965	98,446
2	Expenses								
	a) Employee benefits expense	13,401	12,960	11,761	49,714	13,401	12,960	11,761	49,714
	b) Finance cost	179	9	-	13	179	9	-	13
	c) Depreciation and amortisation expense	1,363	827	839	3,365	1,363	827	838	3,365
	d) Other expenses	4,192	4,383	3,640	16,543	4,190	4,382	3,639	16,538
	Total expenses	19,135	18,179	16,240	69,635	19,133	18,178	16,238	69,630
3	Profit before tax (1-2)	7,988	8,271	5,726	28,811	7,990	8,272	5,727	28,816
4	Tax expense								
	Current tax expense	1,667	1,713	1,182	5,989	1,667	1,713	1,182	5,989
	Deferred tax expense	594	303	691	2,142	594	303	691	2,142
	Total tax expenses	2,261	2,016	1,873	8,131	2,261	2,016	1,873	8,131
5	Net Profit for the period/year (3-4)	5,727	6,255	3,853	20,680	5,729	6,256	3,854	20,685
6	Other comprehensive income								
	a) Items that will not to be reclassified to profit or loss	(26)	(98)	(14)	(106)	(26)	(98)	(14)	(106)
	b) Income tax related to above items	9	34	5	37	9	34	5	37
	Total other comprehensive income	(17)	(64)	(9)	(69)	(17)	(64)	(9)	(69)
7	Total comprehensive income for the period/year (5+6)	5,710	6,191	3,844	20,611	5,712	6,192	3,845	20,616
8	Paid-up equity share capital (Face value ₹10/- each)	6,477	6,476	6,740	6,476	6,477	6,476	6,740	6,476
9	Other equity excluding revaluation reserve as per balance sheet of previous year				93,387				93,405
10	Earnings per share (of ₹ 10/- each) (Not annualised)								
	a) Basic (₹)	8.84	9.62	5.72	30.95	8.85	9.62	5.72	30.96
	b) Diluted (₹)	8.78	9.61	5.71	30.88	8.79	9.61	5.71	30.89



Notes:

- 1 The statement of unaudited financial results for the quarter ended June 30, 2019 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 22, 2019. The Statutory Auditors have conducted a "Limited review" of these results in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015. There are no qualifications in the report issued by the auditors.
- 2 Based on management operations as defined in Ind AS 108, the chief operating decision maker evaluated the company's performance as a whole. Accordingly, Search and related services are considered as a single operating segment.
- 3 The standalone figures of the quarter ended March 31, 2019 are the balancing figures between audited standalone figures in respect of the full financial year up to March 31, 2019 and the unaudited published year-to-date standalone figures up to December 31, 2018 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 4 The consolidated figures for quarter ended March 31, 2019 and June 30, 2018 have been approved by the Board of Directors and are not subjected to limited review by the Statutory Auditors.
- 5 IND AS 116 Leases, mandatory for reporting periods beginning on or after April 1, 2019, replaces existing lease recognition requirements. The Company has applied modified retrospective approach and recognised a right-of-use asset of ₹ 6,951 Lacs and corresponding lease liability of ₹ 7,325 lacs and debited the opening balance of retained earnings as on April 1, 2019 by ₹ 54 Lacs (net of deferred tax impact of ₹ 29 Lacs). The following table summarizes the impact of application of IND AS 116 on the financial results :

Accounting Standard	Particulars	Quarter Ended 30-Jun-19
IND AS 116	Depreciation is higher by	532
IND AS 116	Finance Cost is higher by	170
		702
IND AS 17	Rent Expense is lower by	(659)
	Profit before taxes is lower by	43

- 6 On May 13, 2019 the Company has granted 1,61,890 options under ESOP scheme, 2016 at the exercise price of ₹ 10 /- per share to employees.



For and on behalf of the board of directors of

Just Dial Limited

V.S.S. Mani
Managing Director and Chief Executive Officer
DIN: 00202052
Place: Mumbai
Date: July 22, 2019

