

24th February, 2024

To, BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 Stock Code (BSE) - 500039	To, National Stock Exchange of India Ltd. Listing Department, "Exchange Plaza", C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol (NSE) - BANCOINDIA
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Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Subsidiary Updates

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, we would like to inform that, Nederlandse Radiateuren Fabriek B.V. (NRF), Wholly Owned Subsidiary of the Company has incorporated the following Companies as 100% Wholly Owned Subsidiary Company of NRF, for its ease of operations, subject to various approvals in this regard as per details enclosed in Annexure.

1. NRF IND B.V.
2. NRF AM B.V.
3. NRF DACH BNL B.V.

Kindly take the same on records.

Thanking You,

Yours Faithfully,

For Banco Products (India) Limited

**CS Pooja Gurnani
Company Secretary**

Encl: As above

Annexure

Sr. No.	Particulars	Description -NRF IND B.V.	Description -NRF AM B.V.	Description - NRF DACH BNL B.V.
1	Name of the Target Company, details in brief such as size, turnover, etc.	Nederlandse Radiateuren Fabriek B.V. Wholly Owned Subsidiary of the Company, has incorporated a new Wholly Owned Subsidiary in the name NRF IND B.V. on 21 st February, 2024. Size/Turnover: Not applicable (yet to commence business operations)	Nederlandse Radiateuren Fabriek B.V. Wholly Owned Subsidiary of the Company, has incorporated a new Wholly Owned Subsidiary in the name NRF AM B.V on 21 st February, 2024. Size/Turnover: Not applicable (yet to commence business operations)	Nederlandse Radiateuren Fabriek B.V. Wholly Owned Subsidiary of the Company, has incorporated a new Wholly Owned Subsidiary in the name NRF DACH BNL B.V on 21 st February, 2024. Size/Turnover: Not applicable (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	NRF IND B.V.is promoted by NRF, a Wholly Owned Subsidiary of the Company and therefore is a related party of the Company. The initial subscription payable by the subscribers to the new WOS is not a related party transaction for the Company as the Company is not a party to the same.	NRF AM B.V is promoted by NRF, a Wholly Owned Subsidiary of the Company and therefore is a related party of the Company. The initial subscription payable by the subscribers to the new WOS is not a related party transaction for the Company as the Company is not a party to the same.	NRF DACH BNL B.V is promoted by NRF, a Wholly Owned Subsidiary of the Company and therefore is a related party of the Company. The initial subscription payable by the subscribers to the new WOS is not a related party transaction for the Company as the Company is not a party to the same.
3	Industry to which the entity being acquired belongs	Auto / Automotive components	Auto / Automotive components	Auto / Automotive components
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The business of the new WOS is in line with the main business of NRF.	The business of the new WOS is in line with the main business of NRF.	The business of the new WOS is in line with the main business of NRF.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable	Not applicable	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable	Not applicable	Not applicable



CIN
L51100GJ1961PLC001039

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ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash	Cash	Cash
8	Cost of acquisition or the price at which the shares are acquired	Initial subscription to the new WOS is 18000 shares of EUR 0.01 per share	Initial subscription to the new WOS is 18000 shares of EUR 0.01 per share	Initial subscription to the new WOS is 18000 shares of EUR 0.01 per share
9	Percentage of shareholding/ control acquired and/or number of shares acquired	100	100	100
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Establishing, participating in any way, managing and supervising enterprises, companies and other legal entities. Place of incorporation- Mill, the Netherlands	Establishing, participating in any way, managing and supervising enterprises, companies and other legal entities. Place of incorporation- Mill, the Netherlands	Wholesale trade and commission trade in car parts and accessories (not tyres) operating a wholesale business in parts and accessories for the automotive aftermarket. Place of incorporation- Mill, the Netherlands

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.