

GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA. CIN: L99999GJ1962PLC001121

NO.SEC/2023

26th April, 2023

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring, Rotunda Bldg., P J Towers, Dalal Street Fort, Mumbai – 400 001 The Manager, Listing Department, National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex, Bandra (East), Mumbai

SCRIP CODE: 500690

SYMBOL: GSFC

Dear Sirs/Madam,

Sub.:

Disclosure of information under Regulation 30(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Guidelines on Dividend Distribution and Capital Restructuring of State Public Sector Undertakings (SPUs) issued by Finance Department, Government of Gujarat.

We would like to inform you that the Company has received on 26th April, 2023 the "Guidelines on Dividend Distribution and Capital Restructuring of State Public Sector Undertakings (SPUs)" issued by Finance Department, Government of Gujarat vide GR No. FD/OTH/e-file/2023/1504/A-BPE dated 24th April, 2023.

Accordingly, the Company would work out as per the said guidelines and will submit necessary information to the Board of Directors. We will submit necessary updates to Stock Exchange in due course of time.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Ltd.,

(V D Nanavaty)

Executive Director (Fin) & CFO and

Company Secretary