



December 27, 2023

Department of Corporate Services BSE Limited Phiroze Jeejeeboy Towers Mumbai – 400001 <u>Security Code No. - 509820</u>	The Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400 051 <u>Security Code – HUHTAMAKI</u>
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Sub: Updates pertaining to Voluntary Retirement Scheme (VRS) of the Company at its Khopoli Plant.
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company rolled out a Voluntary Retirement Scheme (**VRS**) for certain category of its employees working at its Khopoli Plant located at Village Ransai, Km 16, Khopoli – Pen Road, Taluka Khalapur, Raigad – 402107, Maharashtra, India. Pursuant thereto, 39 employees opted for Voluntary Retirement involving a pay-out of approximately Rs. 53.5 million to the employees.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Huhtamaki India Limited

Jagdish Agarwal
Executive Director & Chief Financial Officer

Registered Office:
Huhtamaki India Ltd.
A-802, Crescenzo,
C-38/39, G - Block
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Maharashtra.

Tel: +91 (022) 6260 6800/6260 6900
CIN: L21011 MH1950FLC145537
www.flexibles.huhtamaki.in