



Bansal Wire Industries Limited

Manufacturers of Steel Wires

September 05, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 – Grant of Letter of Comfort Fiscal Incentive

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Listing Regulations), we hereby wish to inform you that Company had filed an application with Invest UP department of Uttar Pradesh Government for seeking the fiscal incentive under the Uttar Pradesh Industrial Investment & Employment Promotion Policy-2022 and the said application was accepted by the Department and Letter of Comfort (LOC) for the same is granted to the Company on 3rd September 2024 and communication received on 4th September, 2024.

The required information in compliance with SEBI Circular ref. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, pertaining to the above Letter of Comfort are provided in **Annexure-A**.

This is for your information and records.

Thanking you,

Yours faithfully,
For Bansal Wire Industries Limited

Sumit Gupta
Company Secretary
and Compliance Officer

Encl.: as above

Annexure-A.

Bansal Wire Industries Limited received Letter of comfort for availing incentive under Uttar Pradesh Industrial Investment & Employment Promotion Policy-2022 from government of Uttar Pradesh

Bansal Wire Industries Limited had made an application for grant of Letter of Comfort for availing incentives under Uttar Pradesh Industrial Investment & Employment Promotion Policy-2022 dated January 18, 2024 for its project at Dadri, U.P. The details of which are given below:

Date of Application	January 18, 2024
Nature of Project	New unit for manufacture of High Carbon Wire, Mild Steel wire and Specialized wire at N.T.P.C Road at Dadri
Category of Project	Mega
District & Region	Gautam Buddha Nagar
Product Details	High Carbon Wire, Mild Steel Wire and Specialized wire
Proposed Investment	Rs. 410.52 Crore
Incentive Option Sought	Capital Subsidy

Uttar Pradesh Government has approved the application of Company vide GO No. 46/2024/2027J77-6-2024-2 dated August 30, 2024 under 'Mega' category.

After fulfillment of requirement as stipulated in the Industrial Investment & Employment Promotion Policy-2022 (IIEPP-22) & guidelines as amended from time to time Bansal Wire Industries Limited shall be entitled for consideration of grant of the following facilities/reliefs:

Capital Subsidy as per clause 12.3.1 of IIEPP-22 @18% of Eligible Capital Investment (ECI) in 12 Equal Annual Installments subject to annual Ceiling of Rs. 10 crore and annual ceiling with Boosters of Rs. 15 crore