



August 04, 2022

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

COMPANY CODE : 506285
SCRIP CODE : BAYERCROP

Dear Sir / Madam,

Sub.: Unaudited financial results of the Company for the quarter ended June 30, 2022 and Limited Review Report thereon

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to furnish the unaudited financial results of the Company for the quarter ended June 30, 2022 and the Limited Review Report thereon from the Statutory Auditors, Deloitte Haskins & Sells LLP (ICAI Firm Registration No. 117366W/W-100018).

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,
for **Bayer CropScience Limited**

Nikunj Kumar Savaliya
Company Secretary and Compliance Officer

Encl.: As above

Bayer CropScience Ltd.
CIN: L24210MH1958PLC011173

Registered and Corporate Office:
Bayer House
Central Avenue
Hiranandani Estate
Thane (West) – 400 607
Maharashtra, India

Tel : +91 22 2531 1234
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www.bayer.in
www.cropscience.bayer.com

BAYER CROPSCIENCE LIMITED

Registered Office:

 Bayer House, Central Avenue, Hiranandani Estate, Thane - 400 607
 CIN L24210MH1958PLC011173

PART I					₹ in Millions
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022					
PARTICULARS	Quarter Ended			Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022	
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
Revenue from Operations	16,674	9,633	14,159	47,344	
Other Income	142	157	148	546	
Total Income	16,816	9,790	14,307	47,890	
Expenses					
Cost of Materials Consumed	8,759	6,573	7,599	25,779	
Purchases of Stock-in-Trade	667	686	871	2,304	
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(832)	(2,487)	(608)	(1,441)	
Employee Benefits Expense	1,261	1,153	1,070	4,631	
Finance Costs	41	55	25	129	
Depreciation and Amortisation Expense	229	214	146	645	
Other Expenses	2,868	1,701	2,004	7,960	
Total Expenses	12,993	7,895	11,107	40,007	
Profit Before Exceptional Items and Tax	3,823	1,895	3,200	7,883	
Add: Exceptional Items (Note 3)					
- Profit on sale of business	-	-	-	585	
	-	-	-	585	
Profit Before Tax	3,823	1,895	3,200	8,468	
Tax Expense					
- Current Tax	770	345	640	1,919	
- Deferred Tax	27	23	23	96	
Total Tax Expense	797	368	663	2,015	
Profit for the period/ year	3,026	1,527	2,537	6,453	
Other Comprehensive Income					
Items that will not be reclassified to profit or loss:					
- Remeasurement of Defined Benefit Obligation	11	80	4	39	
- Tax on remeasurement of Defined Benefit Obligation	(2)	(20)	(1)	(10)	
Total Other Comprehensive Income	9	60	3	29	
Total Comprehensive Income for the period/ year	3,035	1,587	2,540	6,482	
Paid up Equity Share Capital (Face Value ₹ 10/-)	449	449	449	449	
Reserves (excluding Revaluation Reserve as per Balance Sheet)	-	-	-	24,794	
Earnings per share (basic and diluted) (*not annualised) in ₹	67.33*	33.97*	56.45*	143.58	

NOTES:

- The Company has only one reportable business segment, i.e. "Agri Care". The Company's business is seasonal in nature and hence quarterly figures are not necessarily representative of the full year's performance.
- The figures for the quarter ended March 31, 2022, are the balancing figures between audited figures for the financial year ended March 31, 2022 and the unaudited published year to date figures upto the third quarter of the previous financial year, which were subjected to limited review.
- Exceptional items consist of profit on sale of part of Company's seeds distribution business, viz. cotton, millet, mustard and sorghum crops along with investment property at Patancheru, Telengana to Crystal Crop Protection Limited on a slump sale basis on December 1, 2021, pursuant to approval accorded by the Board of Directors of the Company at its meeting held on October 13, 2021.
- Bayer AG in a press release dated March 10, 2022 announced the global sale of Bayer's Environmental Science Professional business to Cinven. The Company's sale of this Environmental Science business is subject to finalisation of arrangement with the acquirer and necessary approval(s) by the Board of Directors of the Company. Revenue from operation for the quarter ended June 30, 2022 and year ended March 31, 2022 includes sale of goods of ₹ 167 million and ₹ 683 Million respectively from the environmental science business.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 4, 2022. The above results have been subjected to limited review by the Statutory Auditors of the Company.

By Order of the Board

 Place: Mumbai
 Date: August 4, 2022

 Simon Johannes Britsch
 Executive Director & Chief Financial Officer
 DIN: 09194547



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BAYER CROPSCIENCE LIMITED

1. We have reviewed the Unaudited Financial Results of **BAYER CROPSCIENCE LIMITED** ("the Company"), for the quarter ended June 30, 2022 included in the accompanying Statement of Unaudited Financial Results ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Sampada S Narvankar
(Partner)
(Membership No. 102911)
(UDIN- 22102911AOGGAQ7386)

Place: MUMBAI

Date: August 4, 2022