

10<sup>th</sup> November 2022

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Ref: Scrip Code- 532626**

Dear Sir/Madam,

**Sub: Submission of Un-audited Standalone and Consolidated financial results  
for the quarter and half year ended 30<sup>th</sup> September 2022**

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Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held on 10<sup>th</sup> November 2022 considered and approved the Un-audited Standalone and Consolidated financial results for the quarter and half year ended 30<sup>th</sup> September 2022.

In this regard, please find attached the said financial results including the limited review reports given by the Statutory Auditors of the Company for the quarter and half year ended 30<sup>th</sup> September 2022.

The meeting commenced at 03.00 p.m. and concluded at 04.00 p.m.

Kindly take the disclosure on record.

Thanking you

Yours faithfully

**For Pondy Oxides and Chemicals Limited**

**K. Kumaravel**  
**Director Finance & Company Secretary**



KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai - 600 031. India.

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CIN No. : L24294TN1995PLC030586

GSTIN : 33AAACP5102D4Z4

## Pondy Oxides And Chemicals Limited

Regd. Office: KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai 600 031  
 Ph.044 42965454 Fax: 044 42965455 Email id: info@pocl.com Website: www.pocl.com  
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### Statement of Standalone and Consolidated Financial Results for the Quarter and Half year ended September 30,2022 under Ind AS

		Standalone Results						Rs. in Lakhs	
Sl No	Particulars	Quarter ended			Half year ended			Consolidated Results	
		September 30,2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30,2021 (Unaudited)	September 30,2022 (Unaudited)	September 30,2021 (Unaudited)	Year ended March 31, 2022 (Audited)	Quarter ended September 30,2022 (Unaudited)	Half year ended September 30,2022 (Unaudited)
<b>1</b>	<b>Income</b>								
	(a) Revenue from Operations	30,042.08	36,400.56	40,010.85	66,442.64	64,408.28	1,45,480.10	30,114.15	66,514.71
	(b) Other Income (Net)	140.14	142.77	8.69	282.91	50.56	463.17	140.14	282.91
	<b>Total Income</b>	<b>30,182.22</b>	<b>36,543.33</b>	<b>40,019.54</b>	<b>66,725.55</b>	<b>64,458.84</b>	<b>1,45,943.27</b>	<b>30,254.29</b>	<b>66,797.62</b>
<b>2</b>	<b>Expenses</b>								
	(a) Cost of materials consumed	23,550.81	30,726.09	31,975.65	54,276.90	53,833.98	1,24,327.30	23,550.81	54,276.90
	(b) Purchase of stock-in-trade - Traded goods	600.55	998.84	3,202.88	1,599.39	5,382.67	8,292.09	811.13	1,809.97
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	1,933.48	660.08	214.41	2,593.56	(2,500.97)	(3,082.99)	1,779.22	2,439.30
	(d) Employee benefit expenses	538.30	526.34	603.65	1,064.64	1,080.29	1,995.85	546.97	1,073.31
	(e) Finance costs	93.75	154.07	238.45	247.82	403.32	844.32	93.75	247.82
	(f) Depreciation and amortization expense	244.10	214.18	203.79	458.28	377.28	898.66	244.16	458.34
	(g) Other expenses	1,667.32	1,714.70	1,551.46	3,382.02	2,693.51	6,232.39	1,670.97	3,385.67
	<b>Total Expenses</b>	<b>28,628.31</b>	<b>34,994.30</b>	<b>37,990.29</b>	<b>63,622.61</b>	<b>61,270.08</b>	<b>1,39,507.62</b>	<b>28,697.01</b>	<b>63,691.31</b>
<b>3</b>	<b>Profit/ (loss) before exceptional items and tax (1-2)</b>	<b>1,553.91</b>	<b>1,549.03</b>	<b>2,029.25</b>	<b>3,102.94</b>	<b>3,188.76</b>	<b>6,435.65</b>	<b>1,557.28</b>	<b>3,106.31</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-	-	-
<b>5</b>	<b>Profit/ (loss) before tax (3+4)</b>	<b>1,553.91</b>	<b>1,549.03</b>	<b>2,029.25</b>	<b>3,102.94</b>	<b>3,188.76</b>	<b>6,435.65</b>	<b>1,557.28</b>	<b>3,106.31</b>
<b>6</b>	<b>Tax expense</b>								
	(a) Current tax	391.26	401.38	520.00	792.64	885.80	1,704.95	392.07	793.45
	(b) Deferred tax charge/ (credit)	(11.15)	(12.03)	6.62	(23.18)	(56.72)	(94.06)	(11.11)	(23.14)
	<b>Total Tax Expenses</b>	<b>380.11</b>	<b>389.35</b>	<b>526.62</b>	<b>769.46</b>	<b>829.08</b>	<b>1,610.89</b>	<b>380.96</b>	<b>770.31</b>
<b>7</b>	<b>Net Profit for the period (5-6)</b>	<b>1,173.80</b>	<b>1,159.68</b>	<b>1,502.63</b>	<b>2,333.48</b>	<b>2,359.68</b>	<b>4,824.76</b>	<b>1,176.32</b>	<b>2,336.00</b>
<b>8</b>	<b>Other comprehensive income , net of income tax</b>								
	(a) items that will not be reclassified to profit or loss	-	-	-	-	-	15.06	-	-
	(b) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(3.79)	-	-
	<b>Total other comprehensive income , net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11.27</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Total comprehensive income/ (loss) for the period (7+8)</b>	<b>1,173.80</b>	<b>1,159.68</b>	<b>1,502.63</b>	<b>2,333.48</b>	<b>2,359.68</b>	<b>4,836.03</b>	<b>1,176.32</b>	<b>2,336.00</b>
<b>10</b>	<b>Paid-up equity share capital</b>	<b>1,162.48</b>	<b>581.24</b>	<b>581.24</b>	<b>1,162.48</b>	<b>581.24</b>	<b>581.24</b>	<b>1,162.48</b>	<b>1,162.48</b>
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
<b>11</b>	<b>Reserves (excluding Revaluation Reserve)</b>						<b>20,233.43</b>		
<b>12</b>	<b>Earning per share (Rs 10 each) (not annualised)</b>								
	- Basic and Diluted	10.10	9.98	12.93	20.07	20.30	41.50	10.12	20.09



# Pondy Oxides And Chemicals Limited

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## Statement of Standalone and Consolidated Financial Results for the Quarter and Half year ended September 30,2022 under Ind AS

### Statement of Standalone and Consolidated Assets and Liabilities

Rs. in Lakhs

	Standalone		Consolidated
	As at September 30,2022 (Unaudited)	As at March 31, 2022 (Audited)	As at September 30,2022 (Unaudited)
<b>1 Assets</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment	5,144.72	5,008.56	5,146.44
(b) Capital work in progress	239.49	346.61	239.55
(c) Goodwill	965.46	965.46	965.46
(d) Intangible assets	76.28	75.22	76.28
(e) Intangible assets under development	14.75	-	14.75
(f) Financial Assets			
(i) Investments	24.82	10.73	9.82
(ii) Other Financial Assets	97.79	76.11	206.34
(g) Deferred Tax Assets (Net)	185.69	162.51	185.65
(h) Other non-current assets	588.40	124.76	676.96
<b>Total Non-current assets</b>	<b>7,337.40</b>	<b>6,769.96</b>	<b>7,521.25</b>
<b>Current assets</b>			
(a) Inventories	8,059.62	14,602.60	8,214.65
(b) Financial Assets			
(i) Trade receivables	9,284.40	8,734.69	9,312.22
(ii) Cash and cash equivalents	61.30	74.96	76.92
(iii) Bank balances other than above	149.97	149.97	149.97
(iv) Other financial assets	334.05	-	2.58
(c) Other current assets	1,666.63	2,677.28	1,759.64
<b>Total Current Assets</b>	<b>19,555.97</b>	<b>26,239.50</b>	<b>19,515.98</b>
<b>Total - Assets</b>	<b>26,893.37</b>	<b>33,009.46</b>	<b>27,037.23</b>
<b>2 Equity and Liabilities</b>			
<b>Equity</b>			
(a) Equity share capital	1,162.48	581.24	1,162.48
(b) Other Equity	21,695.00	20,233.43	21,697.53
<b>Total Equity</b>	<b>22,857.48</b>	<b>20,814.67</b>	<b>22,860.01</b>
<b>Non current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	112.66	877.43	112.66
(b) Provisions	34.13	42.30	34.13
(c) Other liabilities	18.10	21.42	18.10
<b>Total Non current Liabilities</b>	<b>164.89</b>	<b>941.15</b>	<b>164.89</b>
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	2,621.40	9,840.45	2,621.40
(ii) Trade payables			
- Dues to Micro and Small enterprises	52.80	59.95	190.44
- Dues to Creditors other than Micro and Small enterprises	693.93	724.82	696.01
(iii) Other financial liabilities	11.75	164.85	11.75
(b) Provisions	244.90	206.38	245.71
(c) Other current liabilities	246.22	257.19	247.02
<b>Total Current Liabilities</b>	<b>3,871.00</b>	<b>11,253.64</b>	<b>4,012.33</b>
<b>Total - Equity and Liabilities</b>	<b>26,893.37</b>	<b>33,009.46</b>	<b>27,037.23</b>



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### Statement of Standalone and Consolidated Financial Results for the Quarter and Half year ended September 30,2022 under Ind AS

Standalone and Consolidated Statement of cash flows			
Particulars	Standalone		Rs. in Lakhs
	For the period ended		Consolidated
	September 30,2022 (Unaudited)	September 30,2021 (Unaudited)	September 30,2022 (Unaudited)
<b>1 Cash Flow From Operating Activities</b>			
Profit before income tax	3,102.93	3,188.75	3,106.30
Adjustments for			
Depreciation and amortisation expense	458.28	377.28	458.34
(Profit)/ loss on sale of fixed asset	18.54	(5.18)	18.54
(Increase)/ decrease in fair value of investments	0.91	2.08	0.91
Interest income	(1.12)	(3.89)	(1.12)
Dividend income	-	(0.11)	-
Finance costs	247.82	403.32	247.82
Operating Profit before working capital changes	3,827.37	3,962.25	3,830.80
Change in operating assets and liabilities			
(Increase)/ decrease in other financial assets	(355.72)	(22.45)	(132.81)
(Increase)/ decrease in inventories	6,542.99	(6,310.64)	6,387.95
(Increase)/ decrease in trade receivables	(549.71)	(123.76)	(577.53)
(Increase)/ decrease in other assets	1,010.65	(729.09)	917.64
Increase/ (decrease) in provisions and other liabilities	(151.21)	1,468.00	(150.41)
Increase/ (decrease) in trade payables	(38.09)	(71.35)	101.63
Cash generated from operations	10,286.27	(1,827.04)	10,377.29
Less : Income taxes paid (net of refunds)	(778.44)	(558.43)	(778.44)
Net cash from operating activities (A)	9,507.83	(2,385.47)	9,598.84
<b>2 Cash Flows From Investing Activities</b>			
Purchase of PPE (including changes in CWIP)	(988.84)	(683.32)	(1,079.23)
Sale proceeds of PPE	3.50	22.76	3.50
(Purchase)/ Disposal proceeds of Investments	(15.00)	-	-
(Investments in)/ Maturity of fixed deposits with banks	-	(3.67)	-
Dividend received	-	0.11	-
Interest received	1.12	7.06	1.12
Net cash used in investing activities (B)	(999.22)	(657.06)	(1,074.61)
<b>3 Cash Flows From Financing Activities</b>			
Proceeds from/ (repayment of) long term borrowings	(764.77)	138.97	(764.77)
Proceeds from/ (repayment of) short term borrowings	(7,219.05)	3,828.51	(7,219.05)
Finance costs	(247.82)	(403.32)	(247.82)
Dividend paid	(290.62)	(145.31)	(290.62)
Net cash from/ (used in) financing activities (C)	(8,522.27)	3,418.85	(8,522.27)
Net increase/decrease in cash and cash equivalents (A+B+C)	(13.66)	376.32	1.96
Cash and cash equivalents at the beginning of the financial year	74.96	12.55	74.96
Cash and cash equivalents at end of the period	61.30	388.87	76.92

**Notes:**

- These Standalone and Consolidated financial results were reviewed, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2022. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors and have issued an unmodified report on these results.
- POCL Future Tech Private Limited, a wholly owned subsidiary of the Company, was incorporated and commenced its business operations during the second quarter of this financial year. Accordingly consolidated financials results are reported for this period only. As the said wholly owned subsidiary was not in operation for earlier periods, the corresponding consolidated figures were not reported for Quarter ended June 2022, Half Year ended September 2021 and Year ended March 2022.
- The Company is engaged in the manufacture and marketing of Metal and Alloys which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the Company.
- The Board of Directors approved the issue of 1 (One) Bonus Equity Share for every 1 (One) Equity Share held by the Equity Shareholders of the Company as on "Record Date" out of share premium account of the Company available as on March 31, 2022. The Bonus Issue of Equity Shares was approved by the shareholders in their AGM held on September 21, 2022. The "Record Date" was fixed as September 29, 2022 for determining the eligible Shareholders entitled to receive Bonus Shares. The Bonus Equity Shares were allotted on September 30, 2022 and the trading approval for the same was received on October 06, 2022 to commence the trading from October 07, 2022. These Bonus Equity Shares are ranking pari-passu in all respects and carry the same rights as that of the existing Equity Shares. Accordingly, as per the IndAS 33 - Earnings per Share, the calculation of basic and diluted earnings per share for all periods presented have been adjusted retrospectively.
- Previous year figures are re grouped wherever necessary.

*for Pondy Oxides and Chemicals Limited*



Place: Chennai  
Date : November 10, 2022

**Ashish Bansal**  
Managing Director  
DIN : 01543967



**Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly Financial Results and Year to date Financial Results of Pandy Oxides and Chemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors  
Pandy Oxides and Chemicals Limited  
KRM Centre, 2, Harrington Road,  
Chetpet, Chennai 600 031.

1. We have reviewed the statement of unaudited standalone financial results of Pandy Oxides and Chemicals Limited (the "Company") for the Quarter and Half Year ended 30<sup>th</sup> September 2022 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2022'. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended (the "Listing Regulations")
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 10<sup>th</sup> November 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.



4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying the analytical and other review procedures and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act , 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For L Mukundan and Associates**  
*Chartered Accountants*  
Firm Registration No.0102835

**L.MUK  
UNDAN**

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pseudonym=37912021012117201820  
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**L MUKUNDAN)**  
*Partner*  
Membership No. 204372  
UDIN: 22204372BCSSON3706

Place : Chennai  
Date : 10-11-2022



**Independent Auditor's Limited Review Report on the Unaudited Consolidated Quarterly Financial Results and Year to date Financial Results of Pandy Oxides and Chemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

To  
The Board of Directors  
Pandy Oxides and Chemicals Limited  
KRM Centre, 2, Harrington Road,  
Chetpet, Chennai 600 031.

1. We have reviewed the statement of unaudited consolidated financial results of Pandy Oxides and Chemicals Limited ("the Holding Co.") and its subsidiary POCL Future Tech Private Limited for the Quarter and Half Year ended 30th September 2022 being submitted by the Holding Co. pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors in their meeting held on 10th November 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying the analytical and other review procedures and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMDL/44/2019 dated 29th March, 2019 issued by the SEBI under regulations 33(8) of the Listing Regulations to the extent applicable



4. The consolidated unaudited financial results include the interim financial information of one subsidiary, whose financial statement (before consolidation adjustments) reflect total assets of Rs. 490.81 lakhs as at 30th September, 2022 and total revenue of Rs. 101.78 lakhs, total profit after tax and total comprehensive income of Rs. 2.52 lakhs, for the half year ended 30<sup>th</sup> September, 2022 and the net cash inflows of Rs. 15.62 lakhs for the half year ended 30th September, 2022 as considered in the consolidated unaudited financial results. This financial information has been reviewed by us for consolidation purpose, adjustments have been made by the subsidiary company's management. Our opinion in so far relates to the affairs of the above mentioned subsidiary is based on consolidation adjustments prepared by the subsidiary company's management and reviewed by us.
5. Our conclusion on the statement in respect of the matters stated in paragraph 4 above is not modified with respect to the financial information certified by the Management.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certificates referred to in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 10-11-2022

**For L Mukundan and Associates**  
Chartered Accountants  
Firm Registration No.010283S

**L.MUKUN  
NDAN**

Digitally signed by L.MUKUNDAN  
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pseudonym=379120210121172018201,  
email=MUKUNDANL@YAHOO.COM  
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Partner  
Membership No. 204372  
UDIN: 22204372BCSTBK7091