



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.  
Phone : (0265) 2330033 Fax : (0265) 2330050

The General Manager  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

3<sup>rd</sup> August, 2021

**Publication of Notice Re: Transfer of unclaimed Dividend and the corresponding  
Equity Shares to the Investor Education and Protection Fund**

We enclose, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, copies of the newspaper clippings of the Notice re: Transfer of unclaimed Dividend and the corresponding Equity Shares to the Investor Education and Protection Fund, published on 3<sup>rd</sup> August, 2021 in the following newspapers:

- 'Financial Express' (English-All Editions), and
- 'Financial Express' (Gujarati)

Kindly, take the same on your records

Yours truly,

**For Gujarat Hotels Limited**

**Parinita Bhutani**  
**Company Secretary**

# More companies to go the flexi way in hiring staff: ISF report

FE BUREAU  
New Delhi, August 2

**HEALTHCARE, IT, PHARMA, edtech and e-commerce sectors will be hiring more flexi staff in the second half of the current fiscal, the Indian Staffing Federation (ISF) said.**

"Basis survey respondents, the next five hiring sectors will be logistics, insurance, manufacturing, FMCC and banking," ISF, an umbrella body of the domestic staffing firms, said in a report based on a survey among its more than 100 member companies.

ISF members provide industry workforce on a temporary basis. According to ISF's report, "Flexi Staffing Employment Trends: 2021", its members saw a decline in headcount in the first quarter of the last fis-



cal, but staged a sharp rise since then. This shows the recovery corporate India and agility of staffing companies towards Covid-proof sectors, the report said.

ISF said the flexi staffing industry's strength grew by a modest 3.6% to a little over one million in 2020-21 compared with 13.7% in the previous fiscal and 16.3% in 2018-19.

In 2020-21, there had been an overall net addition of 1.57 lakh people into the flexi workforce. Women participation in

the flexi workforce grew by 6% during the pandemic, but it declined 4% for men. Most opportunities for flexi staff last year moved from outdoors to essential delivery services.

"This growth reiterated the resilience of Indian staffing industry, its customers and maturity and that it will continue to be India's key job creation engine," said ISF president Lohit Bhatia.

With an over 31% growth in flexi work compared to other formats of employment, this report not only shows the maturity of the growing acceptance of formal contract employment options, but also the flexi work format to ensure social protection is provided, it can turn around the employment scenario of the country," said ISF's executive director Suchita Dutta.

# Sahoo hints at pre-pack scheme for large firms

Sahoo exuded confidence that the recent IBBI regulations — which require stressed firm professionals (IPs) to probe transactions carried out by the promoters of stressed firms to detect potential malfeasance — can be enforced effectively. "The clawback of value lost in avoidance transactions increases the likelihood of resolution of stress by a resolution plan and discourages the potential miscreants from indulging in such transactions, preventing stress," he said.

Already, IPs have, in many cases, unearthed avoidance transactions and filed applications with the National Company Law Tribunal (NCLT) for appropriate directions, he said.

# From the Front Page

As such, it is not a new obligation. "The IBC provides for this for good reasons; the IBBI is merely facilitating."

Asked if the idea behind launching the pre-pack scheme was to empower MSME debtors, why the government mandated that the stressed firm must obtain the approval of two-thirds of financial creditors to be able to file the insolvency application, Sahoo said: "The basic idea is to provide a platform which enables the debtor and creditors to work out a resolution consensually, within the basic structure of the IBC."

Moreover, the promoters and the existing management continue to run the affairs of the stressed firm under pre-pack, unlike the usual CIRP where the resolution professional calls the shot with the guidance of the financial creditors. "(So)... it is only fair that creditors are taken on board, as

they would be foregoing their rights to initiate a normal insolvency proceeding. If 66% of unrelated creditors are not on board, the process could be an empty formality or would take much longer to build consensus," Sahoo said.

Commenting on the performance of the pre-pack scheme since its launch in April, Sahoo said it takes about three-six months for market forces to understand a new framework, compare it with other extant tools and prepare themselves to use it. "Pre-pack requires prior understanding between debtor and creditors before initiating the formal process. It envisages 90 days of informal preparatory work before the formal part begins. It is, therefore, too early to see the response," he said.

To fast-track the process, the government has mandated that pre-pack resolution plans have to be submitted in only 90

days and the NCLT will have another 30 days to approve them. The IBC currently stipulates a maximum of 270 days for the completion of the entire CIRP.

The scheme was introduced days after the government lifted a one-year suspension of insolvency proceedings against Covid-related defaults.

# PolicyBazaar eyes ₹6k cr from IPO

The company also may consider a ₹750-crore pre-IPO placement of stock.

PolicyBazaar joins a bunch of local start-ups that are looking to go public in the coming months. Food delivery firm Zomato already made its debut in July, while Paytm is set to launch a ₹1,600-crore IPO later this year, the biggest since the ₹1,200-crore public issue floated by Coal India in 2010. Fintech player Mobikwik is eyeing a ₹1,900-crore IPO; beauty brand Nykaa, which is reportedly seeking a \$4-billion valuation in its IPO, is also gearing up to file its DRHP.

PolicyBazaar will allocate about ₹1,500 crore of the net proceeds (of the fresh issue) towards funding the company's future marketing initiatives over the next three to five fiscal years. The firm intends to use about ₹375 crore on physical expansion initiatives, ₹600 crore towards funding strategic investments, acquisitions and another ₹375 crore of the net proceeds will be used at its presence outside India, primarily in parts of West Asia and Southeast Asia. "We currently operate in Dubai through our subsidiary PB Fintech FZ-LLC (PFFL). We plan to scale up our operations and brand presence in Dubai and the broader GCC

region by investing in creating a strong brand, building a robust team to cater to the prospective consumers and in our operational capacity through investments in developing technology and related infrastructure to service consumers in these geographies," the company said.

According to Frost & Sullivan, in FY20, PolicyBazaar was India's largest digital insurance marketplace with a 93.4% market share based on the number of policies sold. Nearly 65.3% of all digital insurance sales in India by volume was transacted through the platform during the year.

The company said it originated a premium of ₹27,429 million for its insurer partners from new insurance policies sold in FY21 and a total premium of ₹47,013 million, including renewals, representing 41.7% of the originated premium. It had over 48 million consumers registered on the platform as of March 31, 2021, who purchased over 13 million policies in FY20 compared to 13.3% in USA and 5.5% in China in 2020. "Going forward, share of online insurance is expected to improve significantly due to rapid digital adoption," the company said.

PolicyBazaar's revenue from operations increased to ₹866.66 crore in FY21 from ₹771.29 crore in FY20. Total comprehensive losses of the company narrowed to ₹153.27 crore in FY21 from ₹303.13 crore in FY20.

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**PUBLIC ANNOUNCEMENT**

**adani wilmar fortune**

**ADANI WILMAR LIMITED**

Our Company was incorporated on January 27, 1999 in Ahmedabad, Gujarat as a public company under the Companies Act, 1956, as amended pursuant to a certificate of incorporation dated January 27, 1999 issued by Registrar of Companies, Gujarat ("ROC"). Our Company commenced its operations at the spot site of commencement of business dated January 29, 1999 under the ROC. For details of registered office of our Company, see "History and Corporate Matters" beginning page 157 of the Draft Red Herring Prospectus (dated August 2, 2021) ("DRHP").

**Registered and Corporate Office:** Fortune House, Near Neangangri Railway Crossing, Ahmedabad - 380009, Gujarat, India. **Contact Person:** Dhanraj Laha, Company Secretary and Compliance Officer. Tel: +91 79 26505846. **Email:** investors@adaniwilmar.com, **Website:** www.adaniwilmar.com, **Corporate Identity Number:** U19146GJ1999PLC030100

**OUR PROMOTERS: ADANI ENTERPRISES LIMITED, ADANI COMMODITIES LLP AND LENCE PTE. LTD.**

**INITIAL PUBLIC OFFER OF UP TO (i) EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF ADANI WILMAR LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹15 PER EQUITY SHARE AGGREGATING UP TO ₹4500 MILLION ("ISSUE").**

**THE ISSUE INCLUDES A RESERVATION OF UP TO (i) EQUITY SHARES AGGREGATING UP TO (ii) MILLION (CONSTITUTING UP TO (iii) % OF THE POST-ISSUE PAID-UP SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION") AND A RESERVATION OF UP TO (i) EQUITY SHARES AGGREGATING UP TO (ii) MILLION (CONSTITUTING UP TO (iii) % OF THE POST-ISSUE PAID-UP SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE ALL SHAREHOLDERS ("SHAREHOLDERS RESERVATION PORTION"). THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION AND THE SHAREHOLDERS RESERVATION PORTION IS HERINAFTER REFERRED TO AS "NET ISSUE". THE ISSUE AND NET ISSUE SHALL CONSTITUTE (i) 7% AND (ii) 10% OF THE POST-ISSUE PAID-UP SHARE CAPITAL OF OUR COMPANY.**

**THE FACE VALUE OF EQUITY SHARES IS ₹1 EACH. THE PRICE BAND AND THE MINIMUM BIDD LOT SHALL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE MANAGERS AND WILL BE ADVERTISED IN ALL EDITIONS OF (i) AN ENGLISH NATIONAL DAILY NEWSPAPER, ALL EDITIONS OF (ii) A HINDI NATIONAL DAILY NEWSPAPER AND REGIONAL EDITION OF (iii) A GUJARATI NATIONAL NEWSPAPER, GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT, WHERE OUR REGISTERED AND CORPORATE OFFICE IS LOCATED, WITH WIDE CIRCULATION AT LEAST TWO WORKING DAYS PRIOR TO THE BIDDING OPENING DATE AND SHALL BE MADE AVAILABLE TO THE "RELEVANT STOCK EXCHANGES" FOR THE PURPOSE OF DISPLAYING INFORMATION TO THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").**

**In case of any revision in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after each revision in the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In case of force majeure, banking or other circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a maximum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision of the Syndicate Members and any extension of Designated Intermediaries and the Sponsor Bank, as applicable.**

**The Issue is being made through the Book Building Process, in terms of Part 1B(2)(a) of the Securities Contracts (Regulation) Act, 1956, as amended ("SCRR") read with Regulation 21 of the SEBI ICDR Regulations and in compliance with Regulation 11) of the SEBI ICDR Regulations, whereas not more than 10% of the Net Issue shall be allocated on a proportionate basis to qualified Institutional Buyers ("QIBs"), the "QIB Portion", provided that our Company may, in consultation with the Managers, allocate up to 10% of the QIB Portion to Anchor Investors in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion") and one-third of the QIB Portion shall be reserved for Strategic Mutual Funds, subject to valid bids being received from Strategic Mutual Funds at or above the Anchor Investor Allocation Price. In the absence of valid institutional bids, the balance Equity Shares shall be allotted to the valid QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid bids being received at or above the Issue Price. Further, not less than 10% of the Net Issue shall be available for allocation on a proportionate basis to Non-Anchor Investors and not less than 10% of the Net Issue shall be available for allocation with the SEBI ICDR Regulations, subject to valid bids being received at or above the Issue Price. All potential bidders (Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of issues registered ASBA amounts, and UPID in case of UPID, along with the ASBA process, if applicable, in which the corresponding Bid Amounts will be blocked by the SCRRs under the UPID mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedures" beginning page 158 of the DRHP.**

**This public announcement is being made in compliance with Regulation 21(2) of the SEBI ICDR Regulations to inform the public that the Company is undertaking, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP with the Securities and Exchange Board of India ("SEBI") on August 2, 2021. Pursuant to Regulation 20) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public, for comments, if any, for a period of at least 21 days from the date of such filing by holding it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges, i.e. BSE and NSE, at www.bseindia.com and www.nseindia.com, respectively, and the websites of the Global Co-ordinators and Book Running Lead Managers ("GCRBLMs"), i.e. Kotak Mahindra Capital Company Limited, J.P. Morgan India Private Limited, BofA Securities India Limited and Credit Suisse Securities (India) Private Limited at https://investoradaniwilmar.com, www.gseonline.com, www.nseindia.com and www.bseindia.com/issuance/investor-banking/askinvestor/banking-in-india.html, respectively and the websites of Book Running Lead Managers ("BRLMs"), i.e. ICICI Securities Limited, HDFC Bank Limited and SVP Paribas at www.icicisecurities.com, www.hdfcbank.com and www.svp-paribas.com, respectively (the "Lead Managers"). The Company invites the public to give their comments on the DRHP filed with SEBI, with respect to disclosures made in the DRHP. The Managers of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of the Company and/or the Lead Managers at their respective addresses mentioned herein. All comments made by investors will be received by the Company Secretary and Compliance Officer of the Company and/or the Lead Managers at their respective addresses mentioned herein in relation to the Offer on or before 5.00 p.m. on the 21st day after the aforesaid date of filing of the DRHP with SEBI.**

**Investors in the Offer and equity-related securities receive a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of the Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the SEBI. nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of investors is invited to "Risk Factors" beginning page 16 of the DRHP.**

**Any decision whether to invest in the Equity Shares described in the DRHP may be made after a red herring prospectus ("Red Herring Prospectus") for the same has been filed with the ROC and must be made solely on the basis of the Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the DRHP.**

**The Equity Shares, when offered through the Red Herring Prospectus, are proposed to be listed on BSE and NSE.**

**For details of the issue capital and structure of the Company, see "Capital Structure" on page 60 of the DRHP. The liability of the members of our Company is limited. For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Matters" on page 157 of the DRHP.**

**GLOBAL CO-ORDINATORS BOOK RUNNING LEAD MANAGERS**

<p><b>Kotak</b> Investment Banking</p> <p>Kotak Mahindra Capital Company Limited 11/11, 2nd Floor, Plot No. 27, G Block Bandra Kurla Complex, Bandra West, Mumbai - 400 051, Maharashtra, India Tel: +91 22 4336 9000 E-mail: adm@kotakib.com Website: https://investoradaniwilmar.com Investor Grievance ID: investor@kotakib.com Contact Person: Ganesh Rao SEBI Registration Number: ANR00000704</p>	<p><b>J.P.Morgan</b></p> <p>J.P. Morgan India Private Limited J.P. Morgan Tower, 6th Floor, C-1, Road, Kurla, Santacruz East, Mumbai - 400 029, Maharashtra, India Tel: +91 22 6117 3000 E-mail: adm@jpm.com Website: www.jpm.com Investor Grievance ID: investor@jpm.com Contact Person: Dhanraj K. Laha SEBI Registration Number: JPM0000001970</p>	<p><b>BoFA SECURITIES</b></p> <p>BoFA Securities India Limited Ground Floor, "A" Wing, One BKC, 10 Block, Bandra Kurla Complex, Santacruz East, Mumbai - 400 051, Maharashtra, India Tel: +91 22 6022 6000 E-mail: adm@bofa.com, info@bofa.com Website: www.bofa.com Investor Grievance ID: investor@bofa.com Contact Person: Ajitprasad Bhatnagar SEBI Registration Number: BSE0000111635</p>	<p><b>CREDIT SUISSE</b></p> <p>Credit Suisse Securities (India) Private Limited 11th Floor, Century House Plot F, Bungalow Estate, Dr. Ambedkar Road, Worli, Mumbai - 400 025, Maharashtra, India Tel: +91 22 6777 3000 E-mail: list.adm@credit-suisse.com Website: www.credit-suisse.com/investor-banking/investor-banking-in-india.html Investor Grievance ID: investor@credit-suisse.com Contact Person: Anshu Chhabra SEBI Registration Number: BSE0000000040</p>
<p><b>ICICI Securities</b></p> <p>ICICI Securities Limited ICICI Centre 11, 7th Floor, Mang. Chhatrapati, Mumbai - 400 023, Maharashtra, India Tel: +91 22 2388 2400 E-mail: adm@icicisecurities.com Website: https://investoradaniwilmar.com Investor Grievance ID: investor@icicisecurities.com Contact Person: Sunil Singh SEBI Registration Number: ANR0000111570</p>	<p><b>HDFC BANK</b> We understand your world</p> <p>HDFC Bank Limited HDFC Bank Tower, 6th Floor, Tower B, Peninsula Business Park, Lower Phase, Bandra - Kurla Complex, Bandra West, Mumbai - 400 051, Maharashtra, India Tel: +91 22 6117 3000 E-mail: adm@hdfcbank.com Website: www.hdfcbank.com Investor Grievance ID: investor@hdfcbank.com Contact Person: Raj Shrivastava / Harish Thakkar SEBI Registration Number: BSE0000111532</p>	<p><b>BNP PARIBAS</b></p> <p>BNP Paribas Indira Park, 16th Floor, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra, India Tel: +91 22 3070 4000 E-mail: adm@bnpparis.com Website: www.bnpparis.com Investor Grievance ID: investor@bnpparis.com Contact Person: Somya Singh SEBI Registration Number: BSE0000111534</p>	<p><b>LINKintime</b></p> <p>Link Intime India Private Limited 11th Floor, Park U.S.S. Building, Vileparle (West), Mumbai - 400 023, Maharashtra, India Tel: +91 22 4928 6200 E-mail: adm@linkintime.com Website: www.linkintime.com Investor Grievance ID: adm@linkintime.com Contact Person: Ganesh Gokhale SEBI Registration Number: BSE0000000410</p>

**FOR ADANI WILMAR LIMITED**  
On behalf of the Board of Directors  
Company Secretary and Compliance Officer

**INDO-TECH TRANSFORMERS LIMITED**  
CHQ. DLF PHASE 2, GATE NO. 10, Cyber Hub, Sector 14, Gurgaon, Haryana  
Head Office: Survey No. 133/19, Block No. V/10, Near Rajkumar  
Sundernagar (D-1), Sector-14, Gurgaon, Haryana  
Stock Exchange: BSE, NSE, ISE

**29<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

Members are requested to note that the 29<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Wednesday, the 09<sup>th</sup> of September 2021 at 11:30 AM in Indian Standard Time (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at the registered office of the Company, as mentioned below. The AGM shall be conducted in compliance with the Annual General Meeting Regulations.

In view of the COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") under the Companies Act, 2013 has issued a notification dated 01.07.2020 (MCA 2103/2020) and a subsequent notification dated 19.07.2020 (MCA 2103/2020) and 03.08.2020 (MCA 2103/2020) mandating that the AGM be held through VC/OAVM. The AGM shall be held through VC/OAVM. The AGM shall be held through VC/OAVM. The AGM shall be held through VC/OAVM.

Members who have not received their e-mail addresses or are unable to register the same in respect of shares held in dematerialized form or the Depository through Depository Participants ("DP") and in respect of shares held in physical form, may need their e-mail addresses registered with the Link Intime India Private Limited. For details of the AGM, please refer to the AGM Notice on the website of the Company at www.indowilmar.com.

The Company will provide the facility to its Members to exercise their right to vote electronically through the e-voting system. For details of the e-voting system, please refer to the AGM Notice on the website of the Company at www.indowilmar.com.

By order of the Board of Directors  
**INDO-TECH TRANSFORMERS LIMITED**  
Date: Wednesday, 03<sup>rd</sup> August 2021  
Authorised Signatory: Anshu Chhabra

**GUJARAT HOTELS LIMITED**  
Regd. Office: WelcomHotel Vadodra,  
R Dutt Road, Alkapuri, Vadodra - 390 007  
CIN: L55000GJ1902G00408  
Tel No. : 0255-2330033 Fax No. : 0255-2330050  
Website : www.gujarathotelsltd.in E-Mail: ghinvestors@yahoo.co.in

**NOTICE**  
Transfer of unclaimed Dividend and the corresponding Equity Shares to the Investor Education and Protection Fund

Members are hereby informed that unclaimed dividend for the financial year ended 31st March, 2014 and the corresponding Equity Shares of the Company in respect of which dividend entitlements have remained unclaimed for seven consecutive years from the financial year ended 31st March, 2014 will be due for transfer to the Investor Education and Protection Fund (IEPF) of the Central Government on 3rd November, 2021, pursuant to the provisions of Section 124 of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016. The relevant details are available on the Company's website www.gujarathotelsltd.in under section 'Shareholder Value' in sub-section 'General Information'. Individual letters in this regard have been sent to the concerned Members at the address registered with the Company.

The aforesaid Members may lodge a valid claim/seek clarification on the above matter from the Company by sending an email at ghinvestors@yahoo.co.in or by contacting Company's Registrar and Share Transfer Agent M/s. MCS Share Transfer Agent Limited at F-65, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110 020, Phone 011-41406149, email: admin@mcsregistrars.com by 1st November, 2021, in respect of their unclaimed dividend. In the event such valid claim is not received by that date, the Company, in accordance with the aforesaid provisions of law, shall transfer such dividend and shares to the IEPF.

For Gujarat Hotels Limited  
Sd/-  
Parinita Bhutani  
Company Secretary  
Date: 2nd August, 2021  
Ahmedabad



