



## MORARKA FINANCE LIMITED

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www.morarkafinance.in, investor@morarkafinance.in, investors@morarkafinance.in  
CIN : L67120MH1985PLC035632

REF: MFL/2019-20/061

August 12, 2019

Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai - 400 001  
Fax: 22723 2082 /3132

**Scrip Code - 511549**

**Sub: Regulation 33(3)(a) - Financial results**

Dear Sir,

Pursuant to Regulation 33(3)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Unaudited Financial Result for first quarter ended June 30, 2019 along with Limited Review Report received from our Statutory Auditors M/s. B P Gharda & Co., in the Meeting of Board of Directors of the Company held on Monday, August 12, 2019.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

**Himgauri Sumant Behera**  
Company Secretary & Compliance officer

Encl: as above.

# B. P. GHARDA & Co.,

CHARTERED ACCOUNTANTS

Phone : + 91 22 2267 4418  
+ 91 22 4014 6001  
E-mail : checkfigur@hotmail.com

1<sup>st</sup> Floor, Agra Building,  
121, Mahatma Gandhi Road,  
Near HDFC Bank Fort Branch,  
Fort, Mumbai - 400 001.

## Limited Review Report on Unaudited Quarterly Financial Results (Standalone) of Morarka Finance Limited for the quarter ended June 30, 2019

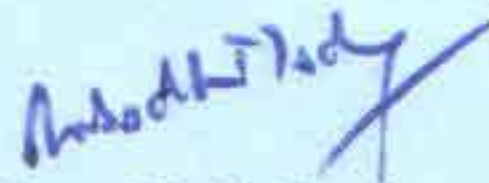
To

The Board of Directors

Morarka Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Morarka Finance Limited** ('the Company') for the quarter ended June 30, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended till date,(initialed by us for identification purposes).
2. This statement, which is the responsibility of the company's management and has been approved by the Board of Directors, the preparation of this is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian accounting standards(IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular(s) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. P. Gharda & Co.,  
Chartered Accountants  
Firm Registration No.103155W

  
**Subodh Mody**  
Partner  
Membership No.:37866

Place: Mumbai  
Date: 12<sup>th</sup> August, 2019



**MORARKA FINANCE LIMITED**

REGD. OFFICE: 511, MAKER CHAMBERS V, 221, NARIMAN POINT, MUMBAI- 400 021

CIN : L67120MH1985PLC035632

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

(₹ In Lakhs)

| Sl.  | Particulars   | Quarter ended                 |                              |                               | Year ended                   |
|------|---|-------------------------------|------------------------------|-------------------------------|------------------------------|
|      |   | June<br>30, 2019<br>Unaudited | March<br>31, 2019<br>Audited | June<br>30, 2018<br>Unaudited | March<br>31, 2019<br>Audited |
| I    | <b>Revenue</b>  |                               |                              |                               |                              |
|      | a) Revenue from operations  | 14.26                         | 17.26                        | 13.29                         | 95.79                        |
|      | b) Other Income   | -                             | -                            | -                             | -                            |
|      | <b>Total Revenue</b>  | <b>14.26</b>                  | <b>17.26</b>                 | <b>13.29</b>                  | <b>95.79</b>                 |
| II   | <b>Expenses</b>   |                               |                              |                               |                              |
|      | Cost of Material Consumed   | -                             | -                            | -                             | -                            |
|      | Purchases of stock-in-trade   | -                             | -                            | -                             | -                            |
|      | Changes in inventories of stock-in-trade  | 0.15                          | 0.50                         | 0.23                          | 1.31                         |
|      | Employee benefits expense   | 7.25                          | 8.69                         | 6.46                          | 29.46                        |
|      | Finance Cost  | -                             | -                            | -                             | -                            |
|      | Depreciation and amortisation expense   | 0.09                          | 0.10                         | 0.37                          | 0.38                         |
|      | Other expenses  | 4.48                          | 2.68                         | 4.18                          | 11.18                        |
|      | <b>Total Expenses</b>   | <b>11.96</b>                  | <b>11.97</b>                 | <b>11.24</b>                  | <b>42.33</b>                 |
| III  | <b>Profit before exceptional items and tax (I-II)</b>                             | <b>2.30</b>                   | <b>5.29</b>                  | <b>2.06</b>                   | <b>53.46</b>                 |
| IV   | Exceptional Items   | -                             | -                            | -                             | -                            |
| V    | <b>Profit before tax (III-IV)</b>   | <b>2.30</b>                   | <b>5.29</b>                  | <b>2.06</b>                   | <b>53.46</b>                 |
| VI   | Tax expenses  |                               |                              |                               |                              |
|      | (1) Current tax   | -                             | -                            | -                             | -                            |
|      | (2) Prior Period tax expenses   | -                             | -                            | -                             | 6.80                         |
|      | (3) Deferred tax  | -                             | -                            | -                             | -                            |
|      | <b>Total Tax expenses</b>   | <b>-</b>                      | <b>-</b>                     | <b>-</b>                      | <b>6.80</b>                  |
| VII  | <b>Profit/ ( Loss) for the period (V-VI)</b>                                      | <b>2.30</b>                   | <b>5.29</b>                  | <b>2.06</b>                   | <b>46.66</b>                 |
| VIII | <b>Other Comprehensive Income</b>   |                               |                              |                               |                              |
|      | (A) (i) Items that will not be reclassified to profit or loss                     | -                             | -                            | -                             | -                            |
|      | (ii) Income tax relating to items that will not be reclassified to profit or loss | -                             | -                            | -                             | -                            |
|      | (B) (i) Items that will be reclassified to profit and loss                        | -                             | -                            | -                             | -                            |
|      | (ii) Income tax relating to items that will be reclassified to profit and loss    | -                             | -                            | -                             | -                            |
| IX   | <b>Total Comprehensive income</b>   | <b>2.30</b>                   | <b>5.29</b>                  | <b>2.06</b>                   | <b>46.66</b>                 |
| X    | <b>Paid up Equity Share capital (Face of Value of ₹ 10/- each)</b>                | <b>450.21</b>                 | <b>450.21</b>                | <b>450.21</b>                 | <b>450.21</b>                |
| XI   | <b>Reserves (excluding Revaluation Reserve)</b>                                   | -                             | -                            | -                             | <b>698.42</b>                |
| XII  | Earnings Per Share (before extraordinary item)                                    |                               |                              |                               |                              |
|      | (of ₹ 10/- each) (not annualised)   |                               |                              |                               |                              |
|      | (a) Basic ( ₹ )   | 0.05                          | 0.12                         | 0.05                          | 1.04                         |
|      | (b) Diluted ( ₹ )   | 0.05                          | 0.12                         | 0.05                          | 1.04                         |
| XIII | Earnings Per Share (after extraordinary item)                                     |                               |                              |                               |                              |
|      | (of ₹ 10/- each) (not annualised)   |                               |                              |                               |                              |
|      | (a) Basic ( ₹ )   | 0.05                          | 0.12                         | 0.05                          | 1.04                         |
|      | (b) Diluted ( ₹ )   | 0.05                          | 0.12                         | 0.05                          | 1.04                         |

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Notes:

- 1) The above said Unaudited financial results have been taken on record by the Board of Directors at the Meeting held on Monday, 12th August, 2019 after review and recommendation by Audit Committee. The Statutory Auditors have carried out Limited Review of aforesaid results.
- 2) The company operates in only one segment and hence there are no separate reporting segments.
- 3) Figures for the previous periods, have been regrouped, wherever necessary.
- 4) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016.
- 5) As required by paragraph 32 of IND AS 101, net profit reconciliation between figures reported, net of tax, under previous GAAP and IND AS is given below:

| Particulars                                   | Quarter ended<br>30th June 2019 | Quarter ended<br>30th June 2018 | Year ended 31st<br>March 2019 |
|---|---------------------------------|---------------------------------|-------------------------------|
| <b>Net Profit/loss as per previous GAAP</b>   | 2.30                            | 2.06                            | 46.66                         |
| Add/Less: Adjustments                         |                                 |                                 |                               |
| Tax adjustment                                | -                               | -                               | -                             |
| Reversal of Fair valuation Gain of Investment | -                               | -                               | -                             |
| <b>Net Profit/loss as per IND AS</b>          | <b>2.30</b>                     | <b>2.06</b>                     | <b>46.66</b>                  |
| Other Comprehensive Income                    | -                               | -                               | -                             |
| <b>Total Comprehensive Income</b>             | <b>2.30</b>                     | <b>2.06</b>                     | <b>46.66</b>                  |

Visit us at [www.morarkafinance.in](http://www.morarkafinance.in)  
For investors query, if any, please email to [investors@morarkafinance.in](mailto:investors@morarkafinance.in)

Place : Mumbai  
Date : August 12, 2019



For Morarka Finance Limited

G. R. Morarka  
DIN 00002078  
Chairman