



**PARAMOUNT**  
Rising beyond imagination

**Dated: November 17, 2018**

To,  
The Department of Corporate Services  
The Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, P.J Towers  
Dalal Street  
Mumbai- 400001

Dear Sir/ Madam,

**Sub: Un-audited Financial Results for the Quarter and half year ended 30th September, 2018**

**Scrip Code: 507970**

Intimation is hereby given that pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on 14<sup>th</sup> November, 2018 which was adjourned got completed today that is 17/11/2018 at Bangalore considered and approved the un-audited financial results for the Quarter and half year ended 30th September, 2018.

Kindly take the above on record.

Yours sincerely,

**For Paramount Cosmetics (India) Limited**

**Hansraj Rathor**  
Chief Financial Officer

**PARAMOUNT COSMETICS (INDIA) LIMITED**

CIN : L24240GJ1985PLC008282

Regd. Office : A-1/2211, III Phase G.I.D.C, Vapi, Gujarat - 396195

Corp. office : 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road, Bangalore - 560001

Tel : 080-25320870 / 71 / 25327359

Email : compliance.officer@paramount.com / website : www.paramount.com





**Limited Review Report – Ind AS Financial results**

To Board of Directors  
Paramount Cosmetics (India) Limited,  
Bangalore

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Paramount Cosmetics (India) Limited (the Company) for the quarter ended 30<sup>th</sup> September 2018 and year to date from April 1, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DAGLIYA & CO.  
Chartered Accountants  
(FRN 000671S)



(P MANOHARA GUPTA)  
Partner

Membership No.: 016444



Place : Bengaluru  
Date : 17.11.2018

# PARAMOUNT COSMETICS (I) LTD

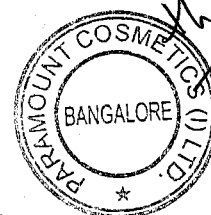
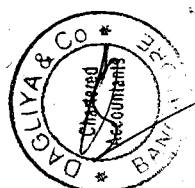
REGD. OFFICE :- 2211, A-1, III PHASE , GIDC, VAPI - 396195 - GUJARAT

CIN: L24240GJ1985PLC008282

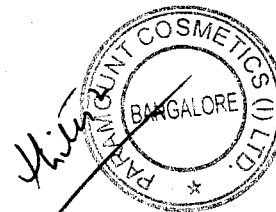
Rs in Lakhs

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2018

S No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operation	452.94	477.76	649.04	930.70	1,182.20	2,098.03
	(b) Other Income	1.14	1.57	0.64	2.71	4.81	35.53
	<b>Total Income</b>	<b>454.08</b>	<b>479.33</b>	<b>649.68</b>	<b>933.41</b>	<b>1,187.01</b>	<b>2,133.56</b>
<b>2</b>	<b>Expenses :</b>						
	(a) Cost of material consumed	71.65	72.51	130.66	144.16	309.26	510.36
	(b) Change in inventory of finished goods, work in progress and stock in trade	-3.65	42.15	32.63	38.50	(41.78)	(83.98)
	(c) Employees benefits expense	149.18	134.23	144.67	283.41	285.56	560.13
	(d) Finance Cost	61.84	64.36	71.67	126.20	140.16	282.40
	(e) Depreciation and Amortisation expense	35.46	34.91	43.73	70.37	87.45	171.54
	(f) Other Expenses	137.67	128.41	216.25	266.08	388.39	662.34
	<b>Total Expenses</b>	<b>452.15</b>	<b>476.57</b>	<b>639.61</b>	<b>928.72</b>	<b>1,169.04</b>	<b>2,102.79</b>
<b>3</b>	<b>Profit Before Exceptional Items</b>	<b>1.93</b>	<b>2.76</b>	<b>10.07</b>	<b>4.69</b>	<b>17.97</b>	<b>30.77</b>
<b>4</b>	<b>Exceptional Items</b>	<b>-63.07</b>			<b>-63.07</b>		
<b>5</b>	<b>Profit Before Tax (1-2)</b>	<b>-61.14</b>	<b>2.76</b>	<b>10.07</b>	<b>-58.38</b>	<b>17.97</b>	<b>30.77</b>
<b>6</b>	<b>Tax Expense:</b>						
	Less: Current Tax	0.28	2.81	3.33	3.09	5.93	9.98
	Add : Provision of earlier year written back	-	-	-	-	-	-
	Less : Deferred Tax	-0.05	-1.40	-	-1.45	-	17.12
<b>7</b>	<b>Profit for the Period (PAT) 3-4</b>	<b>(61.37)</b>	<b>1.35</b>	<b>6.74</b>	<b>(60.02)</b>	<b>12.04</b>	<b>3.67</b>
<b>8</b>	<b>Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Items that will not be reclassified subsequently to Profit or Loss						
i	Remeasurement of net defined benefit plans	-	-	-	-	-	3.44
ii	Income Tax relating to remeasurement of net defined benefit plans	-	-	-	-	-	(0.89)
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.55</b>
<b>9</b>	<b>Total Comprehensive Income for the period</b>	<b>(61.37)</b>	<b>1.35</b>	<b>6.74</b>	<b>(60.02)</b>	<b>12.04</b>	<b>6.22</b>
<b>8</b>	<b>Paid Up equity share capital ( Face/Paid up value of Rs. 10 )</b>	<b>485.50</b>	<b>485.50</b>	<b>485.50</b>	<b>485.50</b>	<b>485.50</b>	<b>485.50</b>
<b>9</b>	<b>Earnings per Equity Share - After extraordinary items (not annualised):</b>	<b>-1.26</b>	<b>0.03</b>	<b>0.14</b>	<b>-1.24</b>	<b>0.25</b>	<b>0.08</b>
	<b>Basic and Diluted Earnings Per Share (EPS)</b>	<b>-1.26</b>	<b>0.03</b>	<b>0.14</b>	<b>-1.24</b>	<b>0.25</b>	<b>0.08</b>



STATEMENT OF ASSETS & LIABILITIES				
Sr No.	PARTICULARS	Half Year End	Year Ended	Rs. in lakhs
		30-09-2018	31/03/2018	
		Unaudited	Audited	
	<b>ASSETS</b>			
1	Non Current Assets			
(a)	Property Plant and Equipment	992.29	1058.42	
(b)	Capital Work in Progress	22.85	22.85	
(c)	Intangible Assets	1001.04	1001.21	
(d)	Financial Assets			
	(i) Investment	0.43	0.43	
(e)	Defferred Tax Assets	48.18	46.72	
(f)	Other Non Current Assets	67.62	93.54	
	<b>Total Non Current Assets</b>	<b>2132.41</b>	<b>2223.17</b>	
2	Current Assets			
(a)	Inventories	1748.58	1718.89	
(b)	Financial Assets			
	(i) Trade Receivables	8.70	13.96	
	(ii) Cash and Cash Equivalent	37.55	49.97	
	(iii) Bank balances other than (ii) above	51.49	63.73	
	(iv) Loans	594.71	594.62	
	(v) Other Financial Assets	87.00	89.58	
	<b>Total Current Assets</b>	<b>2528.03</b>	<b>2530.75</b>	
	<b>Total Assets</b>	<b>4660.44</b>	<b>4753.92</b>	
	<b>EQUITY AND LIABILITIES</b>			
1	Equity			
(a)	Equity Share Capital	485.50	485.50	
(b)	Other Equity	1605.42	1665.49	
	<b>LIABILITIES</b>			
2	Non Current Liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	601.26	683.23	
	(b) Provisions	22.59	21.85	
	(c) Deferred Income	23.00	24.00	
3	Current Liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	1155.54	1160.48	
	(ii) Trade Payables	202.73	158.46	
	(iii) Other Financial Liabilities	233.76	263.24	
	(b) Other current liabilities	289.47	242.73	
	(c) Provisions	38.78	39.67	
	Current Tax Liabilities	2.39	9.27	
	<b>Total Equity and Liabilities</b>	<b>4660.44</b>	<b>4753.92</b>	



1 The above Results has been reviewed by Audit Committee and approved by the Board of Directors at respective meeting held on 17.11.2018

The Limited Review of the results for the half year and quarter ended 30th September 2018 as required under regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, has been completed by the Statutory Auditors of the Company.

The figure of the quarter ended 30th Sept 2017 were reviewed by a firm of Charatered Accountants other than Dagliya & Co.

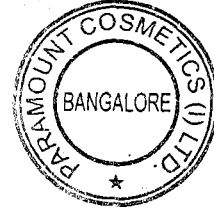


- 2 Exceptional items represents interest and late filing fee paid for delayed payment of TDS and filing of TDS returns for the financial years from 2007-08 to 2017-18
- 3 As the Company's business activity falls within a single operating segment, viz. Cosmetics Products, no separate information disclosed.
- 4 The Previous Year's/ Quarter's figures have been regrouped / rearranged wherever necessary.

For, Paramount Cosmetics (India) Ltd

Place : Bangalore  
Date 17.11.2018

*Hiitesh*  
Managing Director  
Hiitesh Topiwaalla



*As per our limited Review Report.*

For DAGLIYA & Co  
Chartered Accountants  
F.R.N. 6788

*Manohara Gupta*  
(P. MANOHARA GUPTA)  
Partner  
M.No.16444

