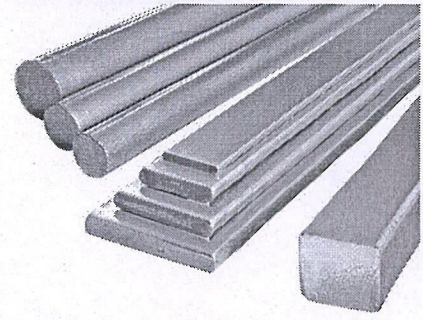


Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26

Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com

Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: 11.08.2023

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai -400001

SHARDA ISPAT LIMITED

Scrip Code: - 513548

Sub: - Outcome of the Board Meeting held on 11th August, 2023.

Sir/ Madam,

In continuation to earlier intimation, please be informed that the Board of Directors of the Company at their meeting held today, have, interalia, approved the unaudited financial results for the first quarter ended 30th June 2023.

The Limited Review Report issued by the Statutory Auditors of the Company on the unaudited financial results for the first quarter ended 30th June 2023, is also enclosed.

A copy of the said results along with the Limited Review Report is enclosed herewith. The results are being published and also made available on the website of the Company at shardaispat.com.

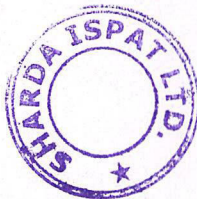
The Board Meeting commenced at 4.00 p.m. and concluded at 05.00 p.m.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Yours faithfully,

FOR SHARDA ISPAT LIMITED

AMIT B.MUNDADA
COMPANY SECRETARY



Encl: - As above

SHARDA ISPAT LIMITED., Kamptee Road Nagpur -440026

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

		(CIN : L74210MH1960PLC011830)			Rs. In Lakhs
S. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.23	31.03.23	30.06.22	31.03.23
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Income				
	a) Revenue from operations (Net)	6,006.08	4,192.52	2,124.15	14,327.33
	b) Other income	20.89	18.47	72.71	122.38
	Total Income	6,026.97	4,210.99	2,196.86	14,449.72
2	Expenses				
	a) Cost of raw materials consumed	4,746.30	3,452.04	2,220.09	12,003.06
	b) Purchases of Stock in Trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress & stock in trade	320.66	40.79	(487.63)	7.11
	d) Employee benefits expense	70.05	66.73	70.63	284.39
	e) Finance Cost	35.03	11.11	27.30	82.67
	f) Depreciation and amortisation expenses	21.15	20.00	19.66	79.87
	g) Other expenses	521.91	361.18	235.47	1,455.25
	Total expenses	5,715.10	3,951.84	2,085.51	13,912.35
3	Profit (+)/Loss (-) from ordinary activities before Exceptional items (1 - 2)	311.87	259.15	111.35	537.37
4	Exceptional Items	-	-	-	-
5	Profit(+)/Loss(-) from Ordinary Activities before tax (3+4)	311.87	259.15	111.35	537.37
6	Tax expense (Refer note No. 5)	-	-	-	-
	Current Tax	(81.84)	(66.10)	(30.06)	(140.39)
	Deferred Tax	1.44	(0.80)	1.21	2.48
7	Net Profit(+)/Loss(-) from Ordinary Activities after tax (5-6)	231.47	192.24	82.49	399.46
8	Extraordinary item	-	-	-	-
9	Net Profit(+)/Loss(-) after Taxes and Extraordinary items (7-8)	231.47	192.24	82.49	399.46
10	Other Comprehensive Income				
	Remeseasurement of the net defined benefit plan	83.81	(9.16)	(48.48)	47.35
11	Total Comprehensive Income/(loss) (net of tax) (9+10)	315.28	183.08	34.01	446.81
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	507.68	507.68	507.68	507.68
	Earning Per Share (EPS) (In `)				
	- Basic and diluted EPS before & after extraordinary items for the period and for the previous periods (not annualized)	4.56	3.79	1.62	7.87

Note :

- 1 The above unaudited financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 11-08-2023. The Limited Review of the above results for the quarter ended June 30, 2023 was carried out by the Statutory Auditors, who have expressed an unqualified opinion.
- 2 The company operates in one segment only i.e. iron and steel and therefore Indian Accounting Standard (Ind AS) 108-operating segment is not applicable.
- 3 Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

Place : Nagpur
Date : 11.08.2023



For & and of behalf of Board of Directors

(Signature)
Nandkishore Sarda
Chairman & Managing Director

PANPALIYA TAORI & CO.
CHARTERED ACCOUNTANTS

RITESH PANPALIYA B.Com., F.C.A., D.I.S.A. (ICAI)
AMIT L. TAORI B.Com, F.C.A., D.I.S.A. (ICAI)



Block No. 11, 2nd Floor, Bajaj Wing,
Mangalwari Complex, Sadar,
NAGPUR - 440 001.
Tel. : 9623130595 (O), 9890601325
e-mail : ritesh.panpaliya@gmail.com
Website : ptcca.in

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30th JUNE 2023 OF SHARDA ISPAT LIMITED**

To,
The Board of Directors of
Sharda Ispat Limited

We have reviewed the accompanying Statement of Unaudited Financial Results (the statement') of Sharda Ispat Limited (the 'Company') for the quarter ended 30th June, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

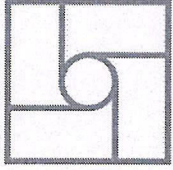
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: NAGPUR
Dated: 11th August 2023
UDIN: 23115665BGVPGL1061



For PANPALIYA TAORI AND CO.
Chartered Accountants
FRN No. 125508W

CA. RITESH PANPALIYA
Partner
Membership No. 115665

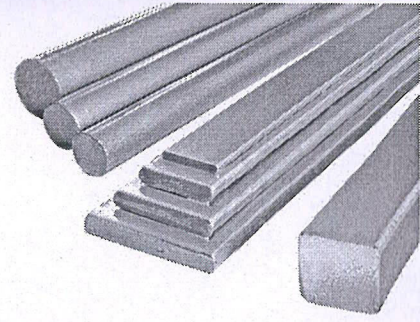


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Date: 11.08.2023

To,
The Listing Compliance,
Bombay Stock Exchange Limited,
Ground Floor, P.J. Towers,
Fort, Mumbai -400001

SHARDA ISPAT LIMITED

Scrip Code: - 513548

Sub: - Delay in submission of disclosure of related party transactions as per Regulation 23 (9) of SEBI (LODR).

Sir/ Madam,

With reference to your Mail dated 30th June, 2023 regarding late submission of disclosure of related party transactions for the half year ended March 2023 under Regulation 23 (9), the same was placed before the Board of Directors in their meeting held on 11th August, 2023. The Board of Directors has discussed and taken note of the matter of Non Compliance, which has been identified and indicated by the Stock Exchange.

The Board of Directors after due inquiry into the same was of the view that the delay was inadvertently caused. The Board ensures of no such delay in any manner whatsoever. Also the Company has duly paid the penalty as per Circular no.SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 issued by Securities and Exchange Board of India (SEBI) with respect to non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities within 15 days of receipt of mail from BSE.

Further, we would like to state that our Company has always been meticulous in complying with all the Laws and Regulations in its true letter and spirit and would strive to put continuing efforts for the same.

Yours faithfully,

FOR SHARDA ISPAT LIMITED

Amit B.Mundada
Company Secretary

