



Aditya Spinners Limited

6-3-668/10/66, Durganagar Colony,
Punjagutta, Hyderabad - 500 082. A.P. India
Grams : "ADITYASPIN"
Tel : 040 - 23404708
Fax : 040 - 23404758
E-mail : H.O. : aslhyd9@gmail.com
Site : aslskht@gmail.com
CIN No : L18100AP1991PLC012337

Date: 12/08/2020

To
The Deputy General Manager,
Corporate Relationship Department,
Stock Exchange Mumbai,
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001
Fax no.: 022-2272 2028/3132

Dear Sir,

Sub:

1. Submission of rectified Audited Financial Results along with cash flow statement for the Quarter and year ended 31st March, 2020 under Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Mail for discrepancy for cash flow statement received from BSE on August 10, 2020

Ref: Scrip Code: BSE: 521141

Pursuant to Regulation 33 of SEBI (LODR) regulations, 2015 (including all statutory amendments) and with reference to the financial results submitted on 31st July, 2020, please find enclosed rectified Financial Results for the Quarter and year ending 31st March, 2020 with the inclusion of cash flow statement for the year ended 31.03.2020.

We hereby furnish the documents in full-fledged manner under Regulation 33 and the same may be taken on record.

This is for your information and record.

Thanking you,

Yours Faithfully

For Aditya Spinners Limited


VIJAY KUMAR KAPILAVA
Managing Director
DIN: 00769568




Encl: a/a

ADITYA SPINNERS LIMITED
CIN:L40300AP1991PLC012337
REGD OFFICE: PERINDESAM VILLAGE, K.V.B. PURAM MANDAL
NEAR SRIKALAHASTI, CHITTOOR DIST. A.P.

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	AUDITED AS AT 31/03/2020	AUDITED AS AT 31/03/2019
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3,803.95	2,655.63
(b) Capital work-in-progress		
(c) Deferred Tax Asset	429.69	-
(d) Financial Assets		
- Other Financial Assets	93.27	79.28
Total Non - Current Assets (1)	4,326.91	2,734.91
Current assets		
(a) Inventories	396.88	365.46
(b) Financial Assets		
(i) Trade receivables	386.55	437.46
(ii) Cash and cash equivalents	8.33	7.24
(iii) Other Bank Balances(not specified in (ii) above	7.38	
(iv) Loans	2.46	7.26
(c) Other current assets	119.46	188.00
Total Current Assets (2)	921.06	1,005.42
Total Assets (1+2)	5,247.97	3,740.33
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,674.09	1,674.09
(b) Other Equity	1,060.52	(200.00)
Total equity (1)	2,734.61	1,474.09
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,427.34	1,250.44
(ii) Others	70.14	102.29
(b) Provisions	116.39	42.36
(c) Deferred tax liabilities (Net)	-	25.14
Total Non - Current Liabilities (2)	1,613.87	1,420.23
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	482.03	451.75
(ii) Trade payables	102.85	64.15
(iii) Others	290.11	292.56
(b) Other current liabilities	24.50	37.55
Total Current Liabilities (3)	899.49	846.01
Total Equity and Liabilities (1+2+3)	5,247.97	3,740.33



ADITYA SPINNERS LIMITED
(CIN NO:L40300AP1991PLC012337)

REGD OFFICE: PERINDESAM VILLAGE, K.V.B. PURAM MANDAL
NEAR SRIKALAHASTI, CHITTOOR DIST. A.P.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH'2020

	3 months ended 31/03/2020 - AUDITED	12 months ended 31.03.2020 - AUDITED	(Rs.in Lakhs) Previous year ended 31.03.2019 - AUDITED
1 Revenue from Operations(net)	1351.01	5696.54	6087.00
Other Income	6.65	64.85	50.64
TOTAL REVENUE	1357.66	5761.39	6137.64
2 EXPENSES:			
a. Cost of materials consumed	562.31	2599.94	3050.43
b. Changes in inventories of finished goods, work-in progress	(53.40)	(24.22)	96.72
c. Employee benefits expense	306.67	1084.84	984.42
d. Finance Costs	53.38	198.74	186.83
e. Depreciation and amortisation expense	46.98	178.48	162.10
f. Other Expenses	423.04	1615.56	1586.86
Total Expenses	1338.98	5653.34	6067.36
Profit Before Tax	18.68	108.05	70.28
3 Tax Expense:			
a. For Current Year			
b. Deferred Tax	(444.82)	(454.82)	(20.66)
4 Profit After Tax	463.50	562.87	90.94
5 Other Comprehensive Income	-	-	-
A (i) Items that will not be reclassified to Profit or Loss	(885.28)	(0.10)	1.01
(ii) Income Tax relating to the Items that will not be reclassified to Profit or Loss	-	-	-
B (i) Items that will be reclassified to Profit or Loss	858.73	858.73	-
(ii) Income Tax relating to the Items that will be reclassified to Profit or Loss	-	-	-
6 Total Comprehensive Income for the period (4+5) comprising Profit/(Loss) and Other Comprehensive Income for the period	436.95	1421.50	91.95
7 Paid Up Share Capital			
No. of Shares	16740888	16740888	16740888
Face Value per Equity Share	10.00	10.00	10.00
Paid Up Equity Share Capital	167408880	167408880	167408880
8 Earnings per Equity Share (for continuing operations)			
Basic	2.77	3.36	0.54
Diluted	2.77	3.36	0.54

Note:

1 The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31.07.2020

2 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule

3 The Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year.

The Government of India declared a lockdown on March 23rd 2020 in the light of the out break of Covid-19 on account of which the Company suspended its operations from 24th March'2020.

4 The Company has been taking various precautionary measures to protect its employees and their families from the Covid-19 pandemic. Operations have been resumed, subsequently from 3rd June'2020, wherein the Company has taken all necessary safety measures as laid down by the Government for the purpose.

The Company has considered internal and certain external sources of information, including economic forecasts and industry reports, upto the date of approval of the financial statements in determining the possible effects on the carrying amounts of inventories, receivables, deferred tax assets and other current assets, that may result from the Covid-19 pandemic. The Company has used the elements of prudence in applying the judgements and assumptions, including sensitivity analysis, and based on current estimates expects the carrying amount of these assets will be recovered. The eventual outcome of impact of the global health pandemic may be different from these estimated as on the date of approval of these financial results.

for ADITYA SPINNERS LIMITED

K. Vijay Kumar
K. VIJAY KUMAR
MANAGING DIRECTOR

Place: HYDERABAD
Date : 31.07.2020

He bn



ADITYA SPINNERS LIMITED

CIN:L40300AP1991PLC012337

Cash flow statement for the period ended 31st March'2020

Particulars	Amount in Rupees	
	2020	2019
a. Cash Flow From Operating Activities:		
Net Profit before tax	10805124	7028261
Adjustments for :		
Add: Depreciation	17847915	16209572
Add: Interest and Finance Charges	19874013	18682808
Operating Profit before Working Capital Changes	48527052	41920641
Changes in Working Capital		
- (Increase) / decrease in Inventories	(3141657)	12323654
- (Increase) / decrease in Other Bank Balances	(737694)	0
- (Increase) / decrease in Trade Receivables	5090238	(11224290)
- Increase / (decrease) in Current Liabilities	3869996	186176
Net Cash Flow from Operating Activities	53607935	43206180
b. Cash Flow from Investing Activities:		
Inflow/(Outflow)		
Net Purchase of Fixed Assets	(62916385)	(19797178)
(Increase) / decrease in Loans and Advances	5935621	(7550612)
	(56980765)	(27347790)
c. Cash Flow From Financing Activities:		
Inflow/(Outflow)		
Proceeds/ (Repayment) from Non-current Borrowing	21878174	1764783
Net Increase / (Decrease) in current borrowings	1477900	873081
Remeasurement of employee benefit plan	0	100381
Interest Paid	(19874013)	(18682808)
Net Cash Flow from Financing Activities	3482062	(15944563)
d. Net Increase / (Decrease) in Cash and Cash Equivalents:	109232	(86169)
Cash and Cash Equivalents at the beginning of the year	723835	810004
Cash and Cash Equivalents at the close of the year	833067	723835

For and on behalf of the Board
ADITYA SPINNERS LIMITED

In terms of our report attached

For Lakshmi & Associates
Chartered Accountants
(Firm Regn. No. 012482S)N KRISHNA MOHAN
DIRECTORK VIJAY KUMAR
MANAGING DIRECTORMohan Reddy T
Partner
M.No.239635P VENKATA SUBBA RAO
COMPANY SECRETARYP RAMAMOORTHY
CHIEF FINANCIAL OFFICERPlace : Hyderabad
Date : 31.07.2020



Aditya Spinners Limited

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CIN : L18100AP1991PLC012337

Date: 31/07/2020
Place: Hyderabad

To
The Deputy General Manager,
Corporate Relationship Department,
Stock Exchange Mumbai,
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001.
Fax no.: 022-2272 2028/3132

Dear Sir,

Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Result of the Company for the Financial Year Ended 31st March, 2020.

Ref: Aditya Spinners Limited; Scrip Code: BSE: 521141

With reference to the captioned subject, we hereby declare that M/s. Lakshmi Associates Chartered Accountants, Statutory Auditors of the Company have expressed an unmodified opinion on the Auditors Report on Audited Financial Results of the Company for the Quarter & Year ended 31st March, 2020.

This is for your information and records.

Yours Faithfully

For Aditya Spinners Limited.


RAJENDRA BABU PUTHALAPATTU
Authorized Signatory.



Encl: a/a



T MOHAN & ASSOCIATES
Chartered Accountants
(Formerly Lakshmi & Associates)

3-6-237, # 602,
Lingapur La Buidde Complex,
Himayatnagar, Hyderabad - 500 029.
Ph : 040-23223787, Mobile : +91-9177105860
E-mail : tmassociates.ca@gmail.com

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF M/S ADIYA SPINNERS LIMITED**

Opinion

We have audited the accompanying Statement of Standalone Financial Results of M/S ADITYA SPINNERS LIMITED (the "Company"), for the three months and year ended March 31, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2020.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA")s specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw your attention to note no.4 of the statement, dealing with uncertainties due to COVID-19 where in the management's analysis and estimates were made on impact of COVID-19 on financial reporting, receivables, assets and future operations of the company. The actual impact of the pandemic situation may differ from the estimates made by the management.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2020. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Hyderabad
Date: July 31, 2020



For T MOHAN & ASSOCIATES
Chartered Accountants
FR No. 0012482S

MOHAN
REDDY
THATIPARTHI

Digitally signed by
MOHAN REDDY
THATIPARTHI
Date: 2020.07.31
13:55:30 +05'30'

MOHAN REDDY T
Partner
Membership No. 239635
UDIN: 20239635AAAABN1536