

Date: 13th March, 2020

To,
The Manager (Listing)
 BSE Limited (SME Exchange)
 Phiroze Jeejeebhoy Towers,
 25th Floor, Dalal Street,
 Mumbai – 400001

Scrip Code: 540903

Subject: Intimation of outcome of Board Meeting under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir(s),

In compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that:

1. In terms of Special Resolution Passed by the members of the Company by Postal Ballot on 15th January, 2020, and in-accordance with the "In-principle Approval" granted by the BSE Limited (vide its letter reference no. DCS/PREF/SV/PRE/558/2019-20) dated 6th March, 2020, the Board of Directors at their Meeting held on Friday, 13th March, 2020 at B - 208, 209 Classique Centre, Off Mahakali Caves, Andheri - (East), Mumbai – 400093, at 2:30 p.m., have inter alia approved allotment of 8,30,000 Warrants convertible into Equity Shares of the Company at an issue price of Rs. 30/- per warrant including a premium of Rs. 20 per Warrants on preferential basis in accordance with SEBI (Issue of Capital Disclosure Requirements), Regulation, 2018 to the following persons/entities :

Sr. No.	Name of the Allottees	Number of Warrants
1.	Mrudul Girish Gokhale	1,00,000
2.	Padmaja Suresh Ambekar	1,00,000
3.	Vaishali Parkar Kumar	50,000
4.	Otium Capital Partners	1,00,000
5.	Nipa Anil Haria	1,00,000
6.	Ruta Kedar Godbole	50,000
7.	Dilip Suresh Ambekar	50,000
8.	Shreya Sushant Naik	50,000
9.	Anand Raghunath Khanolkar	25,000

10.	Jayshree Anand Khanolkar	25,000
11.	Tanmay Rajesh Chaudhary	1,80,000
TOTAL		8,30,000

Further, we would like to inform you that the warrant holders have paid 25% of the consideration aggregating to Rs. 62,25,000/- on 12th March, 2020.

Fully paid-up equity shares of the face value of Rs.10/- each of the Company will be allotted on receipt of the balance 75% of the Issue Price for each Warrant within eighteen months from the date of allotment.

As the Company has allotted Warrants, there is currently no change in the Paid-Up Share Capital of the Company.

2. Resignation of Mr. Chetan Shah as the Chief Financial Officer and Key Managerial Personnel (KMP) of the Company from 01st March, 2020.
3. Mr. Hitesh Asrani has been appointed as the Chief Financial Officer and Key Managerial Personnel (KMP) of the Company.
4. Ms. Vinita Jadhav has been appointed as Company Secretary and Compliance Officer of the Company with effect from 2nd March, 2020.

The Board Meeting concluded at 5.10 p.m.

Kindly acknowledge and take it on record.

Thanking You,

Yours Faithfully,

CRP RISK MANAGEMENT LIMITED


HITESH ASRANI

Director

DIN: 00561701