

CCAL
CHEMFAB ALKALIS LIMITED
(Formerly Known as Teamec Chlorates Limited)

CHEMFAB/SEC/2020 -21

October 29, 2020

The Manager,
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

The Manager,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051.

BSE – Security Code: 541269

NSE Symbol: CHEMFAB

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on October 29, 2020

Ref: Reg. 30(1)(2)(3) and under 4(h) of Para A of Part A Schedule III of SEBI (LODR) Regulations, 2015.

We wish to inform you that, the Board of Directors at their meeting held through video conference /other audio-visual means on October 29, 2020 inter alia have transacted the followings:

1. Approved the Unaudited Standalone and Consolidated Financial Results, Cash Flows of the Company for the period ended September 30, 2020.
2. Pursuant to the approval given by the shareholders of Chemfab Alkalis Employees Stock Option Scheme - 2020 (“CAESOS – 2020”) at their e-AGM held on 29.07.2020 and subsequently received in-principle approval from the stock exchanges viz., National Stock Exchange Limited and BSE Ltd, the Nomination and Remuneration Committee at its meeting held on 29.10.2020 (which was also confirmed by the Board at its meeting held on the same day) has granted 3,22,000 stock options to the eligible employees as per the terms of Chemfab Alkalis Employees Stock Option Scheme - 2020 (“CAESOS – 2020”) and in accordance with the Regulations of SEBI (SBEB) Regulations 2014.

The Board Meeting commenced at 12.15 P.M and concluded at 4.15 P.M.

Kindly take the above information on record.

Thanking You,
Yours faithfully,

For **CHEMFAB ALKALIS LIMITED**

Dr. V. Rajesh
Company Secretary and Compliance Officer



CIN No.: L24290TN2009PLC071563
Member - Dr. Rao's Group of Companies
Regd. Off: 'TEAM House', GST Road, Vandalur, Chennai - 600 048, India.
Plant : "Gnanananda Place", Kalapet, Puducherry - 605 014, India Ph : +91 413 2655111,
E-mail: chemfabalkalis@draaholdings.com, www.chemfabalkalis.com



**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Company") for the quarter and six months ended 30 September 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Sriraman
Parthasarathy

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Sriraman Parthasarathy
Partner
Membership No. 206834

Chennai, 29 October 2020
PS/MR/2020/124

Unique Document Identification Number: 20206834AAAAABD8465

(Amount Rs. in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2020

Sl. No.	Particulars	3 Months ended	Preceding	Corresponding	Year to date figures	Year to date	Previous Year
		30/09/2020	3 Months ended	3 months ended	for current period	figures for	ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from Operations	4,276.74	4,039.21	5,650.28	8,315.95	11,265.38	20,452.32
	Other Income	26.71	28.05	49.28	54.76	104.66	311.41
	Total Income	4,303.45	4,067.26	5,699.56	8,370.71	11,370.04	20,763.73
2	Expenses						
	(a) Cost of Materials Consumed	620.91	522.28	935.14	1,143.19	1,855.51	3,149.82
	(b) Purchase of Stock in trade	408.26	276.54	178.31	684.80	369.71	665.75
	(c) Direct Manufacturing Expenses - Power, Fuel & Others	1,819.82	1,559.66	1,884.38	3,379.48	3,616.08	7,075.70
	(d) Changes in Inventories of Finished goods and Work-in-Progress	(62.21)	(33.19)	(119.79)	(95.40)	(188.05)	(126.45)
	(e) Employee Benefits Expense	409.25	451.53	477.14	860.78	910.12	1,807.35
	(f) Finance Cost	56.34	77.05	79.54	133.39	167.20	315.00
	(g) Depreciation and Amortisation Expense	494.38	513.43	650.84	1,007.81	1,126.94	2,508.76
	(h) Other Expenses	471.86	470.92	786.93	942.78	1,400.26	2,361.24
	Total Expenses	4,218.61	3,838.22	4,872.49	8,056.83	9,257.77	17,757.17
3	Profit before Exceptional Items (1-2)	84.84	229.04	827.07	313.88	2,112.27	3,006.56
4	Exceptional Items (Refer Note 4)	-	-	385.67	-	385.67	(321.03)
5	Profit before Tax (3+4)	84.84	229.04	1,212.74	313.88	2,497.94	2,685.53
6	Tax Expense						
	- Current tax	15.19	39.91	171.50	55.10	451.38	651.63
	Current Year	-	-	-	-	-	(800.14)
	Prior Years	3.86	22.50	133.11	26.36	254.41	275.10
	- Deferred tax	19.05	62.41	304.61	81.46	685.79	126.59
	Total Tax Expense	65.79	166.63	908.13	232.42	1,812.15	2,558.94
7	Net Profit after Tax (5-6)						
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to the Statement of Profit and Loss	0.19	0.70	(0.26)	0.89	(0.91)	(1.95)
	- Equity Instruments through Other Comprehensive Income	(4.01)	(4.00)	0.61	(8.01)	1.22	103.74
	- Remeasurement of the defined benefit plans	1.16	1.17	0.09	2.33	(0.09)	(30.21)
	- Income Tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) Net of Tax	(2.66)	(2.13)	0.44	(4.79)	0.22	71.58
9	Total Comprehensive Income (7+8)	63.13	164.50	908.57	227.63	1,812.37	2,630.52
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer note 2)	1,399.81	1,398.81	1,392.95	1,399.81	1,392.95	1,393.45
11	Reserves (Other Equity)						26,173.46
12	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	0.47	1.19	6.52	1.66	13.02	18.37
	(b) Diluted	0.47	1.19	6.47	1.66	12.93	18.27



STATEMENT OF STANDALONE ASSETS AND LIABILITIES

Particulars	(Amount Rs. In Lakhs)	
	As at Current Six Months ended 30/09/2020	As at Previous Year ended 31/03/2020
	Unaudited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment	18,199.50	19,001.57
(b) Capital work-in-progress	3,643.52	3,527.11
(c) Right of Use Assets	440.02	450.01
(d) Intangible Assets	19.87	26.96
(e) Financial Assets		
(i) Investments		
- Subsidiary (Refer Note 5)	800.00	800.00
- Others	2.48	1.58
(ii) Other Financial Assets	260.66	259.23
(f) Non Current tax assets (Net)	480.16	508.72
(g) Deferred Tax Assets (Net)	5,162.93	5,186.96
(h) Other Non-current Assets	35.35	39.05
Total Non-Current Assets	29,044.49	29,801.19
(2) Current assets		
(a) Inventories	1,513.69	850.26
(b) Financial Assets		
(i) Investments	400.61	-
(ii) Trade Receivables	1,181.96	954.24
(iii) Cash and Cash Equivalents	1.84	1.86
(iv) Bank balances other than (iii) above	268.09	263.86
(v) Other Financial Assets	993.91	1,187.56
(c) Current Tax Assets (net)	107.23	334.94
(d) Other Current Assets	986.01	1,450.45
Total Current Assets	5,453.34	5,043.17
TOTAL ASSETS	34,497.83	34,844.36
I. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital (Refer Note 2)	1,399.81	1,393.45
(b) Other Equity	26,265.65	26,173.46
Total Equity	27,665.46	27,566.91
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,828.53	2,178.03
(ii) Lease Liabilities	37.93	44.90
(iii) Other Financial Liabilities	179.63	61.36
(b) Provisions	99.99	98.10
Total Non-Current Liabilities	2,146.08	2,382.39
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	877.53	1,418.98
(ii) Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	14.50	10.46
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	1,875.14	1,647.53
(iii) Lease Liabilities	13.50	14.00
(iv) Other Financial Liabilities	1,288.87	1,247.62
(b) Provisions	174.45	198.19
(c) Current tax liabilities (Net)	101.26	95.55
(d) Other Current Liabilities	341.04	262.73
Total Current Liabilities	4,686.29	4,895.06
Total Liabilities	6,832.37	7,277.45
TOTAL EQUITY AND LIABILITIES	34,497.83	34,844.36

For Chemfab Alkalis Limited



Suresh Rao

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Place : Chennai
Date : 29 October 2020

Chemfab Alkalies Limited

CIN:L24290TN2009PLC071563

Regd. Office: Team House, Vandalur, Chennai 600 048.

Phone No: +91 44 22750323 Fax No: +91 44 22750860

STATEMENT OF STANDALONE CASH FLOWS

Particulars	(Amount Rs. In Lakhs)	
	For the Six Months ended 30/09/2020 (Unaudited)	For the Six Months ended 30/09/2019 (Unaudited)
A. Cash flow from operating activities		
i) Profit before taxes	313.88	2,497.94
ii) Operating Profit before working capital changes	1,511.42	3,588.62
iii) Net cash generated from operating activities	1,943.09	3,117.85
B. Cash flow (used in) investing activities	(377.94)	(3,481.57)
C. Cash flow from / (used in) financing activities	(1,164.56)	268.19
D. Net Cash flow for the period (A) + (B) + (C)	400.59	(95.53)

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

For Chemfab Alkalies Limited



Suresh Krishnamurthi Rao

SURESH KRISHNAMURTHI RAO

CHAIRMAN

DIN No: 00127809

Place : Chennai

Date : 29 October 2020

NOTES:

- The statement of standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 29 October 2020.
- The Company has allotted 10,000 Equity shares of Rs. 10 each during the quarter ended 30 September 2020 and 53,570 Equity shares of Rs. 10 each during the previous quarter upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2015".
- The Company has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes and Related Products have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 30/09/2020	Preceding 3 Months ended 30/06/2020	Corresponding 3 months ended 30/09/2019 in the previous year	Year to date figures for current period ended 30/09/2020	Year to date figures for previous period ended 30/09/2019	Previous Year ended 31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Chemicals and related products	3,274.28	2,940.43	4,311.21	6,214.71	8,431.17	15,568.02
	b) PVC-O Pipes and related products	1,002.46	1,098.78	1,339.07	2,101.24	2,834.21	4,884.30
		4,276.74	4,039.21	5,650.28	8,315.95	11,265.38	20,452.32
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	4,276.74	4,039.21	5,650.28	8,315.95	11,265.38	20,452.32
2	Segment Result before tax						
	a) Chemicals and related products	89.83	102.51	985.89	192.34	1,973.78	1,762.04
	b) PVC-O Pipes and related products	24.64	175.53	257.11	200.17	586.70	927.05
	Total	114.47	278.04	1,243.00	392.51	2,560.48	2,689.12
	Less: Finance Cost	56.34	77.05	79.54	133.39	167.20	315.00
	Add: Other Income	26.71	28.05	49.28	54.76	104.66	311.41
	Total Profit Before Tax	84.84	229.04	1,212.74	313.88	2,497.94	2,685.53
3	Segment Assets:						
	a) Chemicals and related products	19,140.76	19,345.23	21,421.54	19,140.76	21,421.54	19,921.73
	b) PVC-O Pipes and related products	8,383.01	8,347.03	7,523.79	8,383.01	7,523.79	8,875.64
	Total Segment Assets	27,523.77	27,692.26	28,945.33	27,523.77	28,945.33	28,797.37
	Add: Unallocable assets	6,974.06	7,662.99	5,398.78	6,974.06	5,398.78	6,046.99
	Total Assets	34,497.83	35,355.25	34,344.11	34,497.83	34,344.11	34,844.36
4	Segment Liabilities:						
	a) Chemicals and related products	2,621.27	3,269.51	2,789.29	2,621.27	2,789.29	2,364.88
	b) PVC-O Pipes and related products	624.70	713.85	723.41	624.70	723.41	557.03
	Total Segment Liabilities	3,245.97	3,983.36	3,512.70	3,245.97	3,512.70	2,921.91
	Add: Unallocable liabilities	3,586.40	3,613.18	4,122.00	3,586.40	4,122.00	4,355.54
	Total Liabilities	6,832.37	7,596.54	7,634.70	6,832.37	7,634.70	7,277.45

- 4 Exceptional Items (Net) referred to in financial results represents the following:

(Amount Rs. In Lakhs)

Particulars	3 Months ended 30/09/2020	Preceding 3 Months ended 30/06/2020	Corresponding 3 months ended 30/09/2019 in the previous year	Year to date figures for current period ended 30/09/2020	Year to date figures for previous period ended 30/09/2019	Previous Year ended 31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Gain on Sale of Property	-	-	385.67	-	385.67	385.67
Impairment of Ongole Plant (Net) (Refer note below)	-	-	-	-	-	(706.70)
Total (Net)	-	-	385.67	-	385.67	(321.03)

Note: The Company had suspended the operations at its Ongole plant from 10 July 2018 in order to dispose excess accumulated inventory, post which the Management is evaluating various options of running the unit profitably. The Management had carried out a detailed impairment evaluation and had recognised an impairment loss of Rs. 706.70 lakhs pertaining to the carrying value of its property, plant and equipment, and disclosed as Exceptional Item under Statement of Profit & Loss for the quarter and year ended 31 March 2020.

- During the previous year ended 31 March 2020, the Company had incorporated a wholly owned subsidiary, Chemfab Alkalis Karaikal Limited (CAKL) on 19 December 2019 which is yet to commence operations.
- In view of lockdown across the country due to outbreak of Covid-19 pandemic, the Company's operations were scaled down / shutdown in compliance with the directives / orders issued by the Government Authorities. The operations of the Company have recommenced during the months of April 2020 and May 2020 in a phased manner in its Kalapet and Sri City units respectively. Based on the assessment carried out by the Management, the impact of the Covid-19 pandemic on the future operations, profitability and liquidity position of the Company, if any, is expected to be limited.
- Previous period figures have been regrouped to conform to current period presentation.
- The Statement of Assets and Liabilities as at 30 September 2020 and the Statement of Cash Flows are provided as Annexures to this Statement.

For Chemfab Alkalis Limited



Suresh Krishnamurthi Rao
Chairman
DIN No: 00127809

**INDEPENDENT AUDITOR’S REVIEW REPORT ON
REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”), for the quarter and six months ended 30 September 2020 (“the Statement”) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Chemfab Alkalis Limited	Parent Company
Chemfab Alkalis Karaikal Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm’s Registration No. 117366W/W-100018)

Sriraman
Parthasarathy

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Sriraman Parthasarathy
Partner
Membership No. 206834

Chennai, 29 October 2020
PS/MR/2020/125
Unique Document Identification Number: 20206834AAAABE1144

(Amount Rs. In Lakhs)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2020

Sl. No.	Particulars	3 Months ended	Preceding	Year to date figures for	Previous Year
		30/09/2020	3 Months ended	current period ended	ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	Revenue from Operations	4,276.74	4,039.21	8,315.95	20,452.32
	Other Income	27.23	28.83	56.06	311.41
	Total Income	4,303.97	4,068.04	8,372.01	20,763.73
2	Expenses				
	(a) Cost of Materials Consumed	620.91	522.28	1,143.19	3,149.82
	(b) Purchase of Stock in trade	408.26	276.54	684.80	665.75
	(c) Direct Manufacturing Expenses - Power, Fuel & Others	1,819.82	1,559.66	3,379.48	7,075.70
	(d) Changes in Inventories of Finished goods and Work-in-Progress	(62.21)	(33.19)	(95.40)	(126.45)
	(e) Employee Benefits Expense	409.25	451.53	860.78	1,807.35
	(f) Finance Cost	56.34	77.05	133.39	315.00
	(g) Depreciation and Amortisation Expense	494.38	513.43	1,007.81	2,508.76
	(h) Other Expenses	473.20	471.52	944.72	2,375.57
	Total Expenses	4,219.95	3,838.82	8,058.77	17,771.50
3	Profit before Exceptional Items (1-2)	84.02	229.22	313.24	2,992.23
4	Exceptional Items (Refer Note 5)	-	-	-	(321.03)
5	Profit before Tax (3+4)	84.02	229.22	313.24	2,671.20
6	Tax Expense				
	- Current tax				
	Current Year	15.19	39.91	55.10	651.63
	Prior Years	-	-	-	(800.14)
	- Deferred tax	3.86	22.50	26.36	275.10
	Total Tax Expense	19.05	62.41	81.46	126.59
7	Net Profit after Tax (5-6)	64.97	166.81	231.78	2,544.61
8	Other Comprehensive Income				
	(a) Items that will not be reclassified to the Statement of Profit and Loss				
	- Equity Instruments through Other Comprehensive Income	0.19	0.70	0.89	(1.95)
	- Remeasurement of the defined benefit plans	(4.01)	(4.00)	(8.01)	103.74
	- Income Tax relating to items that will not be reclassified to profit and loss	1.16	1.17	2.33	(30.21)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-
	Total Other Comprehensive Income / (Loss) Net of Tax	(2.66)	(2.13)	(4.79)	71.58
9	Total Comprehensive Income (7+8)	62.31	164.68	226.99	2,616.19
10	Profit for the year Attributable to:				
	Owners of the Company	64.97	166.81	231.78	2,544.61
	Non-Controlling Interests	-	-	-	-
11	Other Comprehensive Income / (Loss) for the year Attributable to:				
	Owners of the Company	(2.66)	(2.13)	(4.79)	71.58
	Non-Controlling Interests	-	-	-	-
12	Total Comprehensive Income for the year Attributable to:				
	Owners of the Company	62.31	164.68	226.99	2,616.19
	Non-Controlling Interests	-	-	-	-
13	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer Note 3)	1,399.81	1,398.81	1,399.81	1,393.45
14	Reserves (Other Equity)				26,159.13
15	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	0.46	1.20	1.66	18.27
	(b) Diluted	0.46	1.19	1.65	18.16



Ju

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Amount Rs. In Lakhs)

Particulars	As at Current Six Months ended 30/09/2020	As at Previous Year ended 31/03/2020
	Unaudited	Audited
	I. ASSETS	
(1) Non-current assets		
(a) Property Plant and Equipment	18,199.50	19,001.57
(b) Capital work-in-progress	3,645.46	3,527.11
(c) Right of Use Assets	440.02	450.01
(d) Investment Property	-	-
(e) Intangible Assets	19.87	26.96
(f) Financial Assets		
(i) Investments		
- Others	2.48	1.58
(ii) Other Financial Assets	260.66	259.23
(g) Non Current tax assets (Net)	480.16	508.72
(h) Deferred Tax Assets (Net)	5,162.93	5,186.96
(i) Other Non-current Assets	758.75	762.45
Total Non-Current Assets	28,969.83	29,724.59
(2) Current assets		
(a) Inventories	1,513.69	850.26
(b) Financial Assets		
(i) Investments	463.28	67.22
(ii) Trade Receivables	1,181.96	954.24
(iii) Cash and Cash Equivalents	2.20	3.59
(iv) Bank balances other than (iii) above	268.09	263.86
(v) Other Financial Assets	994.37	1,187.56
(c) Current Tax Assets (net)	107.23	334.94
(d) Other Current Assets	987.05	1,450.38
Total Current Assets	5,517.87	5,112.05
TOTAL ASSETS	34,487.70	34,836.64
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital (Refer Note 3)	1,399.81	1,393.45
(b) Other Equity	26,250.68	26,159.13
Total Equity	27,650.49	27,552.58
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,828.53	2,178.03
(ii) Lease Liabilities	37.93	44.90
(iii) Other Financial Liabilities	179.63	61.36
(b) Provisions	99.99	98.10
Total Non-Current Liabilities	2,146.08	2,382.39
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	877.53	1,418.98
(ii) Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	14.50	10.46
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	1,878.25	1,653.64
(iii) Lease Liabilities	13.50	14.00
(iv) Other Financial Liabilities	1,290.53	1,247.62
(b) Provisions	174.45	198.19
(c) Current tax liabilities (Net)	101.26	95.55
(d) Other Current Liabilities	341.11	263.23
Total Current Liabilities	4,691.13	4,901.67
Total Liabilities	6,837.21	7,284.06
TOTAL EQUITY AND LIABILITIES	34,487.70	34,836.64

Place : Chennai
 Date : 29 October 2020



For Chemfab Alkalis Limited

Suresh Krishnamurthi Rao
 SURESH KRISHNAMURTHI RAO
 CHAIRMAN
 DIN No: 00127809

Chemfab Alkalils Limited
CIN:L24290TN2009PLC071563
Regd. Office: Team House, Vandalur, Chennai 600 048.
Phone No: +91 44 22750323 Fax No: +91 44 22750860

STATEMENT OF CONSOLIDATED CASH FLOWS

(Amount Rs. In Lakhs)

Particulars	(Amount Rs. In Lakhs)	
	For the Six Months ended 30/09/2020 (Unaudited)	For the Six Months ended 30/09/2019 (Unaudited)
A. Cash flow from operating activities		
i) Profit before taxes	313.24	2,497.94
ii) Operating Profit before working capital changes	1,509.48	3,588.62
iii) Net cash generated from operating activities	1,936.16	3,117.85
B. Cash flow (used in) investing activities	(372.37)	(3,481.57)
C. Cash flow from / (used in) financing activities	(1,164.56)	268.19
D. Net Cash flow for the period (A) + (B) + (C)	399.23	(95.53)

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

For Chemfab Alkalils Limited

Place : Chennai
Date : 29 October 2020



Suresh Rao

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

NOTES:

- The statement of consolidated unaudited financial results of Chemfab Alkalis Limited (CAL) ("the Parent") and Chemfab Alkalis Karaikal Limited (CAKL) ("the Subsidiary") (together referred to as "the Group") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 29 October 2020.
- During the previous year ended 31 March 2020, CAL has incorporated a wholly owned subsidiary, CAKL on 19 December 2019 which is yet to commence operations.
- The Parent Company has allotted 10,000 Equity shares of Rs. 10 each during the quarter ended 30 September 2020 and 53,570 Equity shares of Rs. 10 each during the previous quarter upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2015".
- The Group has identified its reportable segments in accordance with Ind AS 108 - Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes and Related Products have been identified, the details of which are given below:

Sl. No.	Particulars	(Amount Rs. In Lakhs)			
		3 Months ended 30/09/2020	Preceding 3 Months ended 30/06/2020	Year to date figures for current period ended 30/09/2020	Previous Year ended 31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Chemicals and related products	3,274.28	2,940.43	6,214.71	15,568.02
	b) PVC-O Pipes and related products	1,002.46	1,098.78	2,101.24	4,884.30
		4,276.74	4,039.21	8,315.95	20,452.32
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	4,276.74	4,039.21	8,315.95	20,452.32
2	Segment Result before tax				
	a) Chemicals and related products	88.49	101.91	190.40	1,747.71
	b) PVC-O Pipes and related products	24.64	175.53	200.17	927.08
	Total	113.13	277.44	390.57	2,674.79
	Less: Finance Cost	56.34	77.05	133.39	315.00
	Add: Other Income	27.23	28.83	56.06	311.41
	Total Profit / (Loss) Before Tax	84.02	229.22	313.24	2,671.20
3	Segment Assets:				
	a) Chemicals and related products	19,067.96	19,271.22	19,067.96	19,846.79
	b) PVC-O Pipes and related products	8,383.01	8,347.03	8,383.01	8,875.64
	Total Segment Assets	27,450.97	27,618.25	27,450.97	28,722.43
	Add: Unallocable assets	7,036.73	7,725.50	7,036.73	6,114.21
	Total Assets	34,487.70	35,343.75	34,487.70	34,836.64
4	Segment Liabilities:				
	a) Chemicals and related products	2,626.11	3,272.15	2,626.11	2,371.49
	b) PVC-O Pipes and related products	624.70	713.85	624.70	557.03
	Total Segment Liabilities	3,250.81	3,986.00	3,250.81	2,928.52
	Add: Unallocable liabilities	3,586.40	3,613.18	3,586.40	4,355.54
	Total Liabilities	6,837.21	7,599.18	6,837.21	7,284.06

- Exceptional Items (Net) referred to in financial results represents the following:

Particulars	(Amount Rs. In Lakhs)			
	3 Months ended 30/09/2020	Preceding 3 Months ended 30/06/2020	Year to date figures for current period ended 30/09/2020	Previous Year ended 31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Gain on Sale of Property	-	-	-	385.67
Impairment of Ongole Plant (Net) (Refer note below)	-	-	-	(706.70)
Total (Net)	-	-	-	(321.03)

Note: The Parent Company had suspended the operations at its Ongole plant from 10 July 2018 in order to dispose excess accumulated inventory, post which the Management is evaluating various options of running the unit profitably. The Management had carried out a detailed impairment evaluation and had recognised an impairment loss of Rs. 706.70 lakhs pertaining to the carrying value of its property, plant and equipment, and disclosed as Exceptional Item under Statement of Profit & Loss for the quarter and year ended 31 March 2020.

- In view of lockdown across the country due to outbreak of Covid-19 pandemic, the Group's operations were scaled down / shutdown in compliance with the directives / orders issued by the Government Authorities. The operations of the Parent Company have recommenced during the months of April 2020 and May 2020 in a phased manner in its Kalapet and Sri City units respectively. Based on the assessment carried out by the Management, the impact of the Covid-19 pandemic on the future operations, profitability and liquidity position of the Group, if any, is expected to be limited.
- The Statement of Consolidated Assets and Liabilities as at 30 September 2020 and the Statement of Consolidated Cash Flows are provided as Annexures to this Statement.



For Chemfab Alkalis Limited

Suresh Krishnamurthi Rao

Suresh Krishnamurthi Rao
Chairman
DIN No: 00127809