

J. Kumar Infraprojects Ltd.

We dream ... So we achieve...

Regd. Off.: J. Kumar House, CTS No. 448, 448/1, 449, Subhash Road, Vile Parle (E), Mumbai - 400 057, Maharashtra, INDIA.

Ph.: +91-22-6871 7900 / +91-22-6774 3555 • E-mail : info@jkumar.com • Website : www.jkumar.com

CIN : L74210MH1999PLC122886



J. Kumar

ISO 9001:2015
ISO 14001:2015
OHSAS 18001:2007

28th May, 2024

To,
The General Manager
Department of Corporate Services
BSE Ltd
Mumbai Samachar Marg
Mumbai - 400 001
Fax: 2272 2037 / 39 /41/61
Scrip Code: 532940
ISIN: INE576101022

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G- Block
Bandra- Kurla Complex, Bandra East
Mumbai-400 051
Fax No.26598237/8238
Scrip Name: JKIL

Sub: Outcome of the Meeting of the Board of Directors of the Company held on Tuesday, 28th May, 2024

Dear Sir's,

With reference to the intimation submitted to the Exchange for schedule of the Board Meeting on 17th May, 2024 and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter referred to as the "SEBI Listing Regulations") this is to inform that the Board of Directors at their meeting which commenced on 01:00 P.M. and concluded at 02:30 P.M., *inter-alia* considered and approved the following:

- The Audited Financial Statements Standalone and Consolidated as per Indian Accounting Standards (IND-AS) for the Fourth Quarter and Financial Year ended as on 31st March, 2024 and Audited Financial Results for the Fourth Quarter and Financial Year ended 31st March 2024, which has been duly reviewed and recommended by the Audit Committee.
- A copy of the Audited Financial Results Standalone and Consolidated of the Company for the Fourth Quarter and Financial Year ended 31st March, 2024, along with the Statement of the Assets and Liabilities Standalone and Consolidated and Independent Audit report Standalone and Consolidated issued by the Statutory Auditors of the Company, M/s. Todi Tulsyan & Co., Chartered Accountants, in accordance with Regulation 33 of SEBI Listing Regulations.
- Declaration of unmodified opinion on the Standalone and Consolidated Audited Financial Statements for the year ended as on 31st March, 2024.

Poojime



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- d) Directors recommended dividend of Rs. 4.00/- per equity share (i.e. 80% on the Face value of Rs 5/- per Equity Share) for the financial year 2023-24, which is subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- e) Re-constitution of the statutory Committees, with effect from 28th May, 2024 namely, the Nomination and Remuneration Committee and the Audit Committee and the below is the Composition for the same:

Name of the Committee	Composition after Reconstitution	Category
Audit Committee	Mrs. Archana Yadav – Chairperson	Non-Executive & Independent Director
	Mr. Sidharath Kapur – Member	Non-Executive & Independent Director
	Mr. Raghav Chandra – Member	Non-Executive & Independent Director
	Mr. Ramesh Kumar Choubey - Member	Non-Executive & Independent Director
	Mr. Kamal J. Gupta – Member	Executive Director - Managing Director
Nomination and Remuneration Committee	Mr. Sidharath Kapur – Chairman	Non-Executive & Independent Director
	Mr. Raghav Chandra – Member	Non-Executive & Independent Director
	Mrs. Archana Yadav – Member	Non-Executive & Independent Director
	Mr. Ramesh Kumar Choubey - Member	Non-Executive & Independent Director

You are requested to kindly take note of the above.

for J. Kumar Infraprojects Ltd

Poornima

Poornima
Company Secretary

Enclosures: As Above





J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

Reg. office: J.Kumar House , CTS No. 448, 448/1, 449, Vile Parle (East), Subhash Road, Mumbai 400057, Maharashtra, India

Tel: 022-67743555, Fax 022-26730814, Email - info@jkumar.com, Website: jkumar.com

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2024

₹ In Lakhs

Sr.No.	Particulars	Quarter ended			Year ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Unaudited	Unaudited	Unaudited	Audited	Audited
	INCOME					
1	Revenue from operations	1,42,496.89	1,21,873.14	1,13,420.52	4,87,920.47	4,20,314.34
2	Other income	868.77	711.78	931.94	2,840.41	3,043.66
3	Total Income (1+2)	1,43,365.66	1,22,584.92	1,14,352.46	4,90,760.88	4,23,358.00
	EXPENSES					
4	a) Cost of construction materials consumed	93,740.35	77,632.24	74,161.93	3,17,017.31	2,78,398.30
	b) Construction expenses	16,166.42	14,080.85	12,971.14	55,019.06	45,661.48
	c) Employee benefits expense	8,939.12	10,166.99	7,950.16	36,911.97	30,932.97
	d) Finance costs	3,666.61	3,254.39	2,728.17	12,387.67	9,919.78
	e) Depreciation expense	4,117.74	4,310.89	4,131.15	16,800.70	15,473.94
	f) Administrative & other expenses	3,339.41	2,045.55	2,392.55	8,565.96	5,614.40
	Total Expenses	1,29,969.65	1,11,490.90	1,04,335.09	4,46,702.67	3,86,000.87
5	Profit before exceptional items and tax (3-4)	13,396.01	11,094.02	10,017.37	44,058.21	37,357.12
	Exceptional Items					
6	Profit before tax	13,396.01	11,094.02	10,017.37	44,058.21	37,357.12
7	Tax expense:					
	Current tax	3,736.60	3,018.75	2,718.01	12,009.34	10,047.76
	Deferred tax	(308.41)	(189.16)	(87.24)	(810.40)	(129.78)
	Total tax expense	3,428.19	2,829.58	2,630.77	11,198.94	9,917.99
8	Profit after tax (6 - 7)	9,967.82	8,264.43	7,386.60	32,859.27	27,439.14
9	Other comprehensive income (OCI)					
	Items not to be reclassified to profit and loss in subsequent periods:					
	Remeasurement of gains (losses) on defined benefit plans	(267.49)	138.96	17.17	10.44	185.28
	Income tax effect	67.33	(34.98)	(4.32)	(2.63)	(46.57)
10	Total comprehensive income (8+9)	9,767.66	8,368.42	7,399.45	32,867.08	27,577.85
11	Paid - up equity share capital (Face value of ₹ 5/- each)	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28
12	Other equity					
13	Earning per share (in ₹)					
	Face value of ₹ 5/- each					
	(a) Basic	13.17	10.92	9.76	43.43	36.26
	(a) Diluted	13.17	10.92	9.76	43.43	36.26

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 28, 2024.
- These results have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company is primarily engaged in "Construction and Engineering Activities" and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for the previous period/year have been regrouped/reclassified wherever considered necessary.
- Figures for the quarter ended March 31, 2024 and March 31, 2023 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine months period ended December 31, 2023 and December 31, 2022 respectively.
- The Board of Directors at its meeting held on May 28, 2024 have recommended a dividend ₹ 4/- per equity share of face value of ₹ 5/- each for the year ended March 31, 2024 which is subject to approval of the share holders.

Date : May 28, 2024

Place : Mumbai



By Order of the Board

For J. Kumar Infraprojects Limited

Jagdishkumar M. Gupta
Executive Chairman



J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

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Statement of Standalone Audited Assets & Liabilities

₹ In Lakhs

Particulars	As at March 31, 2024	As at March 31, 2023
1. ASSETS		
I) Non-Current Assets		
(a) Property, plant and equipment	97,073.79	92,510.79
(b) Capital work-in-progress	11,115.34	10,674.60
(c) Financial assets		
- Investments	139.59	100.39
- Other financial assets	32,959.53	39,826.84
(d) Other non-current assets	9,255.21	3,726.24
	1,50,543.45	1,46,838.86
II) Current Assets		
(a) Inventories	48,146.01	39,269.87
(b) Financial assets		
- Trade receivables	1,19,243.89	1,14,126.74
- Cash and cash equivalents	10,318.27	6,487.02
- Other bank balances	40,106.90	31,165.61
- Loans	1,079.64	1,099.19
- Other financial assets	16,728.78	10,819.71
(c) Other current assets	84,625.66	85,770.89
	3,20,249.16	2,88,739.02
TOTAL ASSETS	4,70,792.61	4,35,577.88
2. EQUITY AND LIABILITIES		
I) Equity		
(a) Equity share capital	3,783.28	3,783.28
(b) Other equity	2,60,408.35	2,30,189.56
	2,64,191.62	2,33,972.84
II) Liabilities		
i) Non Current Liabilities		
(a) Financial liabilities		
- Borrowings	11,344.33	8,254.15
- Lease liabilities	954.08	1,497.42
- Other Financial Liabilities	16,140.45	7,883.00
(b) Provisions	-	30.07
(c) Deferred tax liabilities (net)	1,485.50	2,293.27
	29,924.36	19,957.90
ii) Current Liabilities		
(a) Financial liabilities		
- Borrowings	46,254.50	43,383.02
- Lease liabilities	706.62	1,593.53
- Trade payables		
(i) total outstanding dues of micro and small enterprises	7,389.11	7,170.25
(ii) total outstanding dues of creditors other than micro and small enterprises	51,249.76	55,811.50
- Other financial liabilities	23,630.57	17,541.36
(b) Other current liabilities	47,446.08	56,147.49
	1,76,676.63	1,81,647.15
TOTAL EQUITY & LIABILITIES	4,70,792.61	4,35,577.89



For and on behalf of
J. Kumar Infraprojects Limited

Jagdishkumar M. Gupta
Executive Chairman

Place : Mumbai
Date: May 28, 2024

J. KUMAR INFRAPROJECTS LIMITED

AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024



₹ In Lakhs

Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax from:	44,058.21	37,357.12
Profit before income tax including discontinued operations		
Adjustments for:		
Depreciation and amortisation expense	16,800.70	15,473.94
Loss on sale of investments		(3.41)
Interest income and Rent received	(2,511.88)	(2,569.72)
Finance costs	12,387.67	9,919.78
Dividend income		
Net foreign exchange differences		
Net Gain / Loss on financial instruments fair valued through profit and loss account	-	-
Gain on sale / fair value adjustments of investments through profit and loss (Net)	-	(0.58)
(Gain) Due To Foreign Currency Fluctuation A/C	(64.51)	-
(Gain)/ Loss on Discounting of Lease	-	-
(Gain)/ Loss on sale of property, plant and equipment (net)	(12.22)	(384.17)
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(5,052.65)	(25,325.31)
(Increase)/Decrease in inventories	(8,876.14)	(2,696.25)
(Increase)/Decrease in Other Bank Balance	(8,941.29)	(4,919.25)
Increase/(decrease) in trade payables	(4,342.88)	3,391.47
(Increase)/ Decrease in loans	19.55	119.39
Increase/ (Decrease) in other current financial assets	(5,909.08)	(1,338.51)
(Increase)/ Decrease in other non current assets	(5,528.97)	844.68
(Increase)/ Decrease in other current assets	1,145.23	5,448.02
Increase/ (Decrease) in other non current financial assets	6,867.31	(10,726.66)
Increase/ (Decrease) in other financial liabilities	14,346.66	2,532.58
Increase/ (Decrease) in other liabilities	(8,698.79)	264.73
Increase/ (Decrease) in provisions	(22.25)	102.92
Cash generated from operations	45,664.68	27,490.76
Less : Income tax paid (net of refund)	(12,009.34)	(9,203.08)
Net cash inflow from operating activities	33,655.34	18,287.68
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(21,792.22)	(23,194.86)
Proceed from Sale of property, plant and equipment		1,361.29
Payments for Capital work in progress		-
Payments for purchase of investments		(2.58)
Proceeds from sale of Investment	(39.20)	130.65
Interest and rent received	2,511.88	3,080.76
Net cash outflow from investing activities	(19,319.54)	(18,624.74)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	10,654.97	10,035.07
Repayments of non-current borrowings	(7,564.79)	(4,932.34)
Net change in current borrowings	2,871.48	3,414.36
Interest and finance charges paid	(12,387.67)	(9,582.22)
Dividends paid including dividend distribution tax	(2,648.30)	(2,269.97)
Payment Towards Lease Obligation	(1,430.25)	(944.98)
Net cash inflow (outflow) from financing activities	(10,504.55)	(4,280.08)
Net increase (decrease) in cash and cash equivalents	3,831.25	(4,617.14)
Cash and Cash Equivalents at the beginning of the financial year	6,487.02	11,104.14
Cash and Cash Equivalents at end of the year	10,318.27	6,487.02
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks on current accounts	10,019.02	6,280.52
Cash on hand	299.25	206.50
Balances per statement of cash flows	10,318.27	6,487.02

Notes :

a) The above Standalone Cash Flow has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows"





Todi Tulsyan & Co.

Chartered Accountants

201/202, B-Wing Extn., 2nd Floor, Rolex Shopping Centre, Station Road, Goregaon (W), Mumbai - 400 104.
Telefax : 022 - 6755 6030, Mob. : 93233 44556, Email: ttcomumbai@gmail.com

GSTIN: 27AACFT0522C1ZS

Independent Auditor's Report on Audited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
J. Kumar Infraprojects Limited

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying Standalone quarterly financial results of **J. Kumar Infraprojects Limited** (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



Management's Responsibilities for the Financial Results

The year ended Standalone financial results have been prepared on the basis of the audited annual Standalone financial statements. The quarterly Standalone financial results are derived figures between the audited figures in respect of the year ended March 31, 2024 and the published year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the results for the quarter ended March 31, 2024, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report on the Statement is not modified in respect of this matter.

We did not audit the financial information of 25 Joint Operations (JOs) included in the respective standalone audited financial statements of the Parent whose financial statements/financial information reflect total assets of Rs.71,363.75 Lakh (without intercompany elimination) as of March 31, 2024, total revenue of Rs.1,77,548.54 Lakh (without intercompany elimination) and total profit after tax (net) of Rs.3,139.66 Lakh (without intercompany elimination) for the year ended on that date, as considered in the financial statements.

The financial information of 6 JOs have been reviewed by other auditors whose reports have been furnished to us by the management whose financial statements/financial information reflect total assets of Rs.64,034.45 Lakh as of March 31, 2024, total revenue of Rs.1,77,547.82 Lakh and total profit after tax (net) of Rs.3,142.10 Lakh for the year ended on that date and for remaining 19 JOs, whose financial information reflect total assets of Rs.7,329.30 Lakh as of March 31, 2024, total revenue of Rs.0.72 Lakh and total profit/(loss) after tax (net) of Rs.(2.44) Lakh, un-audited financial information certified by the management have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these JOs, is based solely on the reports of such other auditors and financial statements certified by the management, respectively.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For **TODI TULSYAN & CO.**

Chartered Accountants



DILIP KUMAR

PARTNER

FRN: 002180C

Membership No. 054575

UDIN: 24054575BKDALE6664

Place: Mumbai

Date: May 28, 2024



J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

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Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2024

₹ In Lakhs

Sr.No.	Particulars	Quarter ended			Year ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Unaudited	Audited	Audited	Audited
	INCOME					
1	Revenue from operations	1,42,496.89	1,21,873.14	1,13,420.52	4,87,920.47	4,20,314.34
2	Other income	868.77	711.78	931.94	2,840.41	3,043.66
3	Total Income (1+2)	1,43,365.66	1,22,584.92	1,14,352.46	4,90,760.88	4,23,358.00
	EXPENSES					
4	a) Cost of construction materials consumed	93,740.35	77,632.24	74,161.93	3,17,017.31	2,78,398.30
	b) Construction expenses	16,166.42	14,080.85	12,971.14	55,019.06	45,661.48
	c) Employee benefits expense	8,939.12	10,166.99	7,950.16	36,911.97	30,932.97
	d) Finance costs	3,666.61	3,254.39	2,728.17	12,387.67	9,919.78
	e) Depreciation expense	4,117.74	4,310.89	4,131.15	16,800.70	15,473.94
	f) Administrative & other expenses	3,339.41	2,045.55	2,392.55	8,565.96	5,614.40
	Total Expenses	1,29,969.65	1,11,490.90	1,04,335.09	4,46,702.67	3,86,000.87
5	Profit before exceptional items and tax (3-4)	13,396.01	11,094.02	10,017.37	44,058.21	37,357.12
	Exceptional Items	-	-	-	-	-
6	Profit before tax	13,396.01	11,094.02	10,017.37	44,058.21	37,357.12
7	Tax expense:					
	Current tax	3,736.60	3,018.75	2,718.01	12,009.34	10,047.76
	Deferred tax	(308.41)	(189.16)	(87.24)	(810.40)	(129.78)
	Total tax expense	3,428.19	2,829.58	2,630.77	11,198.94	9,917.99
8	Profit after tax (6-7)	9,967.82	8,264.43	7,386.60	32,859.27	27,439.14
	Share in profit after tax of an associate	217.66			217.66	
		10,185.48	8,264.43	7,386.60	33,076.93	27,439.14
9	Other comprehensive income (OCI)					
	Items not to be reclassified to profit and loss in subsequent periods:					
	Remeasurement of gains (losses) on defined benefit plans	(267.49)	138.96	17.17	10.44	185.28
	Income tax effect	67.33	(34.98)	(4.32)	(2.63)	(46.57)
10	Total comprehensive income (8+9)	9,985.32	8,368.42	7,399.45	33,084.74	27,577.85
11	Paid - up equity share capital (Face value of ₹ 5/- each)	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28
12	Other equity					
13	Earning per share (in ₹)					
	Face value of ₹ 5/- each					
	(a) Basic	13.46	10.92	9.76	43.71	36.26
	(a) Diluted	13.46	10.92	9.76	43.71	36.26

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 28, 2024.
- 2 These results have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 The Company is primarily engaged in "Construction and Engineering Activities" and there are no other reportable segments under Ind AS 108 "Operating Segments".
- 4 During the quarter, J.kumar NCC Private Limited has been incorporated on 13 October 2023 as a associate of J.kumar Infraprojects limited and has commenced its business in Q4. Consequently, the consolidated results have been presented and in the absence of comparative numbers, the same have not been presented.
- 5 The figures for the previous period/year have been regrouped/reclassified wherever considered necessary.
- 6 Figures for the quarter ended March 31, 2024 and March 31, 2023 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine months period ended December 31, 2023 and December 31, 2022 respectively.
- 7 The Board of Directors at its meeting held on May 28, 2024 have recommended a dividend ₹ 4/- per equity share of face value of ₹ 5/- each for the year ended March 31, 2024 which is subject to approval of the share holders.

Date : May 28, 2024
Place : Mumbai



By Order of the Board
For J. Kumar Infraprojects Limited

Jagdishkumar M. Gupta
Executive Chairman



J. Kumar Infraprojects Limited

CIN No. L74210MH1999PLC122886

Reg. office: J.Kumar House , CTS No. 448, 448/1, 449, Vile Parle (East), Subhash Road, Mumbai 400057, Maharashtra, India

Tel: 022-67743555, Fax 022-26730814, Email - info@jkumar.com, Website: jkumar.com


Statement of Audited Consolidated Assets & Liabilities

₹ In Lakhs

Particulars	As at March 31, 2024	As at March 31, 2023
1. ASSETS		
I) Non-Current Assets		
(a) Property, plant and equipment	97,073.79	92,510.79
(b) Capital work-in-progress	11,115.34	10,674.60
(c) Financial assets		
- Investments	357.25	100.39
- Other financial assets	32,959.53	39,826.84
(d) Other non-current assets	9,255.21	3,726.24
	1,50,761.11	1,46,838.86
II) Current Assets		
(a) Inventories	48,146.01	39,269.87
(b) Financial assets		
- Trade receivables	1,19,243.89	1,14,126.74
- Cash and cash equivalents	10,318.27	6,487.02
- Other bank balances	40,106.90	31,165.61
- Loans	1,079.64	1,099.19
- Other financial assets	16,728.78	10,819.71
(c) Other current assets	84,625.66	85,770.89
	3,20,249.16	2,88,739.02
TOTAL ASSETS	4,71,010.27	4,35,577.88
2. EQUITY AND LIABILITIES		
I) Equity		
(a) Equity share capital	3,783.28	3,783.28
(b) Other equity	2,60,626.01	2,30,189.56
	2,64,409.28	2,33,972.84
II) Liabilities		
i) Non Current Liabilities		
(a) Financial liabilities		
- Borrowings	11,344.33	8,254.15
- Lease liabilities	954.08	1,497.42
- Other Financial Liabilities	16,140.45	7,883.00
(b) Provisions	-	30.07
(c) Deferred tax liabilities (net)	1,485.50	2,293.27
	29,924.36	19,957.90
ii) Current Liabilities		
(a) Financial liabilities		
- Borrowings	46,254.50	43,383.02
- Lease liabilities	706.62	1,593.53
- Trade payables		
(i) total outstanding dues of micro and small enterprises	7,389.11	7,170.25
(ii) total outstanding dues of creditors other than micro and small enterprises	51,249.76	55,811.50
- Other financial liabilities	23,630.57	17,541.36
(b) Other current liabilities	47,446.08	56,147.49
	1,76,676.63	1,81,647.15
TOTAL EQUITY & LIABILITIES	4,71,010.27	4,35,577.89



For and on behalf of
J. Kumar Infraprojects Limited


Jagdishkumar M. Gupta
Executive Chairman

Place : Mumbai
Date : May 28, 2024

J. KUMAR INFRAPROJECTS LIMITED

AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024



₹ In Lakhs

Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax from:	44,058.21	37,357.12
Adjustments for:		
Depreciation and amortisation expense	16,800.70	15,473.94
Loss on sale of investments		(3.41)
Interest income and Rent received	(2,511.88)	(2,569.72)
Finance costs	12,387.67	9,919.78
Net Gain / Loss on financial instruments fair valued through profit and loss account		
Gain on sale / fair value adjustments of investments through profit and loss (Net)		(0.58)
(Gain) Due To Foreign Currency Fluctuation A/C	(64.51)	-
(Gain)/ Loss on Discounting of Lease		-
(Gain)/ Loss on sale of property, plant and equipment (net)	(12.22)	(384.17)
Share of (profit)/Loss from associates	217.66	
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(5,052.65)	(25,325.31)
(Increase)/Decrease in inventories	(8,876.14)	(2,696.25)
(Increase)/Decrease in Other Bank Balance	(8,941.29)	(4,919.25)
Increase/(decrease) in trade payables	(4,342.88)	3,391.47
(Increase)/ Decrease in loans	19.55	119.39
Increase/ (Decrease) in other current financial assets	(5,909.08)	(1,338.51)
(Increase)/ Decrease in other non current assets	(5,528.97)	844.68
(Increase)/ Decrease in other current assets	1,145.23	5,448.02
Increase/ (Decrease) in other non current financial assets	6,867.32	(10,726.66)
Increase/ (Decrease) in other financial liabilities	14,346.66	2,532.58
Increase/ (Decrease) in other liabilities	(8,698.79)	264.73
Increase/ (Decrease) in provisions	(22.25)	102.92
Cash generated from operations	45,882.34	27,490.76
Less : Income tax paid (net of refund)	(12,009.34)	(9,203.08)
Net cash inflow from operating activities	33,873.00	18,287.68
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(21,792.22)	(23,194.86)
Proceed from Sale of property, plant and equipment		1,361.29
Payments for Capital work in progress		-
Payments for purchase of investments		(2.58)
Proceeds from sale of Investment	(256.86)	130.65
Interest and rent received	2,511.47	3,080.76
Net cash outflow from investing activities	(19,537.61)	(18,624.74)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	10,654.97	10,035.07
Repayments of non-current borrowings	(7,564.79)	(4,932.34)
Net change in current borrowings	2,871.48	3,414.36
Interest and finance charges paid	(12,387.67)	(9,582.22)
Dividends paid including dividend distribution tax	(2,648.30)	(2,269.97)
Payment Towards Lease Obligation	(1,430.25)	(944.98)
Net cash inflow (outflow) from financing activities	(10,504.55)	(4,280.08)
Net increase (decrease) in cash and cash equivalents	3,830.85	(4,617.14)
Cash and Cash Equivalents at the beginning of the financial year	6,487.02	11,104.14
Cash and Cash Equivalents at end of the year	10,317.86	6,487.02
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks on current accounts	10,019.02	6,280.52
Cash on hand	299.25	206.50
Balances per statement of cash flows	10,318.27	6,487.02

Notes :

a) The above Standalone Cash Flow has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows"





Todi Tulsyan & Co.

Chartered Accountants

201/202, B-Wing Extn., 2nd Floor, Rolex Shopping Centre, Station Road, Goregaon (W), Mumbai - 400 104.
Telefax : 022 - 6755 6030, Mob. : 93233 44556, Email: ttcomumbai@gmail.com

GSTIN: 27AACFT0522C1ZS

Independent Auditor's Report on the Annual Consolidated Financial Results pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

**TO
THE BOARD OF DIRECTORS OF
J. Kumar Infraprojects Limited**

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **J. Kumar Infraprojects Limited** ("Holding company"), its associate and jointly controlled entities for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March 31, 2024, and the corresponding year ended March 31, 2024, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial information of joint operations and associate as referred to in the "Other Matters" section below, the Consolidated Financial Results for the year ended March 31, 2024:

- i. includes the results of the joint operations and associate as listed in Annexure - A
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Holding Company and its associate for the year ended March 31, 2024.



Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those SAs are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Holding Company and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”), together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2024 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared based on the consolidated annual financial statements. This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company’s Board of Directors and has been approved by them for the issuance. The Company’s Management and the Board of Directors of the Company are responsible for the preparation and presentation of these Consolidated Financial Results that gives a true and fair view of the consolidated net profit, consolidated other comprehensive income and other financial information of the Holding Company and its associate in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Holding Company and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Management and the Board of Directors are responsible for assessing the Holding Company and its associate’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the



Holding Company and its associate or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Holding Company and its associate's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether these Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of these Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in these Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of these Consolidated Financial Results, including the disclosures, and whether these Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results/ financial information of the joint operations and its associate to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities or business activities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities or business activities included in the Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report on the Statement is not modified in respect of this matter.

We did not audit the financial information of 25 Joint Operations (JOs) included in the respective standalone audited financial statements of the Parent whose financial statements/financial information reflect total assets of Rs.71,363.75 Lakh (without intercompany elimination) as of March 31, 2024, total revenue of Rs.1,77,548.54 Lakh (without intercompany elimination) and total profit after tax (net) of Rs.3,139.66 Lakh (without intercompany elimination) for the year ended on that date, as considered in the financial statements.

The financial information of 6 JOs have been reviewed by other auditors whose reports have been furnished to us by the management whose financial statements/financial information reflect total assets of Rs.64,034.45 Lakh as of March 31, 2024, total revenue of Rs.1,77,547.82 Lakh and total profit after tax (net) of Rs.3,142.10 Lakh for the year ended on that date and for remaining 19 JOs, whose financial information reflect total assets of Rs.7,329.30 Lakh as of March 31, 2024, total revenue of Rs.0.72 Lakh and total profit/(loss) after tax (net) of Rs.(2.44) Lakh, un-audited financial information certified by the management have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these JOs, is based solely on the reports of such other auditors and financial statements certified by the management, respectively.

The Consolidated Financial Results also includes the Holding Company's share of total net profit after tax of Rs.217.66 Lakhs, and total comprehensive income of Rs.217.66 Lakhs for the year ended March 31, 2024, respectively, as considered in the Statement, in respect of its associate whose financial information has not been audited by us. This financial information has been audited, as applicable, by other auditors whose reports have been furnished to us by the Holding Company's Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based



solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Financial Results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For **TODI TULSYAN & CO.**

Chartered Accountants

Dilip Kumar

DILIP KUMAR

PARTNER

FRN: 002180C

Membership No. 054575

UDIN: 24054575BKDALF8455

Place: Mumbai

Date: May 28, 2024



Annexure A

Holding Company:

- 1) J. Kumar Infraprojects Limited

Associate:

- 1) J. Kumar – NCC Private Limited

Joint Operations:

- 1) J. Kumar – CRTG
- 2) J. Kumar – JM Mhatre
- 3) J. Kumar – PBA
- 4) J. Kumar – Shiva
- 5) J. Kumar – Speco
- 6) J.Kumar – Supreme
- 7) NCC -J.Kumar
- 8) Supreme - J.Kumar
- 9) Ameya - J Kumar Construction
- 10) J Kumar -Chirag-API-Consortium
- 11) J Kumar - Mukesh Brothers
- 12) J.Kumar - Chirag Navdeep Consortium
- 13) J.Kumar - KRJV
- 14) J.Kumar - Chirag Jekin
- 15) J.Kumar-RPS
- 16) NCC J.Kumar-SMC
- 17) J.Kumar - Chirag Babulal Consortium
- 18) J.Kumar-RK Indra
- 19) JKIPL & CCC
- 20) J Kumar - MEPL
- 21) J.Kumar-AICPL
- 22) J.Kumar-Azvirt
- 23) J.Kumar-SMC
- 24) J.Kumar-RPS
- 25) J Kumar - NCC



J. Kumar Infraprojects Ltd.

We dream ... So we achieve...

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CIN : L74210MH1999PLC122886



J. Kumar

ISO 9001:2015
ISO 14001:2015
OHSAS 18001:2007

Declaration

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, We, J. Kumar Infraprojects Limited, do hereby state and declare that the Statutory Auditor's Report on the Financial Statement Standalone and Consolidated for the Financial Year ended 31st March, 2024 are with unmodified opinion.

for J. Kumar Infraprojects Limited



Nalin J. Gupta
Managing Director
DIN:00627832

Date: 28th May, 2024
Place: Mumbai

