



DHCL/SE/2024-25/Q-S2025

Date: 14 February 2025

To,  
**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Scrip Code: 542248

**Subject: Statement of Deviation/Variation of utilization of funds raised through Preferential Issue (Issue of Equity Shares and convertible warrants on preferential basis), for the quarter ended 31 Dec 2024**

**Ref : Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Dear Sir/Madam

With reference to the above subject and reference, we enclose herewith the Statement of Deviation or Variation of fund raised through preferential Issue (Issue of Equity Shares and Convertible Warrants on Preferential Basis), pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, for the quarter ended 31 December 2024.

Further we would hereby inform you that the statement is reviewed by the Audit Committee in its meeting held today i.e. 14 February 2025.

You are requested to take the same in your records.

Thanking You

Your Faithfully

For and on behalf of

Deccan Health Care Limited

  
  
**Minto Gupta**  
**Chairman and Managing Director**

Encl. A/a

Registered Office:  
6-3-347/17/5/A/Back Position,  
Dwarakapuri Colony, Punjagutta,  
Hyderabad – 500082, Telangana, India  
Email: [info@deccanhealthcare.co.in](mailto:info@deccanhealthcare.co.in)  
Tel: +91 40 4709 6427

Innovation Hub & Manufacturing:  
Plot No.13, Sector 03, IIE Pant Nagar,  
SIDCUL, Udham Singh Nagar – 263153,  
Uttarakhand, India  
CIN: L72200TG1996PLC024351  
[www.deccanhealthcare.co.in](http://www.deccanhealthcare.co.in)



**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE (ISSUE OF EQUITY SHARES AND CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS) FOR THE QUARTER ENDED ON 31 DECEMBER 2024**

Name of the Listed Entity	Deccan Health Care Limited
Mode of Fund Raising	Preferential Issue- Equity Shares and Convertible Warrants
Date of Raising Funds	21 October 2024 & 21 December 2024
Amount Raised	Rs. 3,79,21,000/- (An excess amount of Rs. 985 was subsequently refunded to the warrant holder)
Report filed for Quarter ended	31 December 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of Audit Committee after review	Funds have been utilized in alignment with the objects for which it raised
Comments of Auditor if any	--
Object for which funds have been raised and where there has been a deviation, in following table	--

Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified Allocation, if any	Funds Utilized (Rs)	Amount of Deviation /Variation for the quarter according to applicable object	Remarks, if any
The proceeds of the preferential offer are proposed to be used to augment our capital base, to meet increased working capital requirements and the General Corporate purposes or such other objects, as the Board may from time to time decide in the best interest of the Company	NA	3,79,20,015/- (75 % of Issue price received pursuant to Conversion of 16,85,334 Convertible Warrants into equivalent number of Equity Shares)	NA	1,92,00,015	0	No Deviation or Variations, Remaining Funds of Rs. 1,87,20,000/- are yet to be utilized

Deviation or Variation could mean:

- (a) Deviation in the object or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of Contract referred to in the fund-raising documents i.e. prospectus, letter of offer, etc

Yours Faithfully

For, Deccan Health Care Limited

  
**Minto Purshotam Gupta**  
 Managing Director  
 DIN: 00843784



**Date- 14 February 2025**  
**Place-Hyderabad**

Registered Office:  
 6-3-347/17/5/A/Back Position,  
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