



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref: KMEW/BSE/Reg-30/2024-25/07

Date: 28th May, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Sub: Outcome of Board Meeting under Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, (“Listing Regulations”)

Pursuant to provisions of Regulation 30 & 33 read with Schedule III of the Listing Regulations we hereby inform you that the Board of Directors of Knowledge Marine & Engineering Works Limited (the “Company”) at their meeting held on Tuesday, 28th May, 2024, *inter-alia*, has approved the Audited Financial Statements (Standalone and Consolidated) for the half year and financial year ended 31st March, 2024.

We would like to state that M/s. L K J And Associates LLP, (formerly known as M/s. R V Luharuka & Co. LLP), Chartered Accountants, Mumbai, Statutory Auditors of the Company, have issued Audit Reports with an unmodified opinion on the above-mentioned Financial Results.

The meeting commenced at 04:00 p.m. (IST) and concluded at 05:32 p.m. (IST).

The above information is being made available on the Company’s website at www.kmew.in.

Kindly take the above on record and oblige.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer

Encl.: a/a

Independent Auditor's Report on Consolidated half yearly financial results and Year to date results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

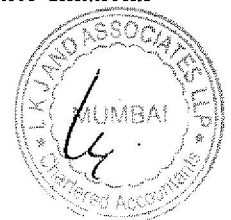
To

The Board Of Directors Of

Knowledge Marine & Engineering Works Limited

Opinion

1. We have audited the accompanying Consolidated Annual Financial Results (the 'Statement') of Knowledge Marine & Engineering Works Limited ("the Holding Company") including its subsidiaries and associate (the Holding Company and its subsidiaries together referred to as the "Group") , for the half year ended 31st March, 2024 and year ended 31st March, 2024 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (Listing Regulations), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, except for the matter described in Emphasis of Matter below, the aforesaid financial statements
 - i. Includes the results of the following entities: -
 - a) Knowledge Infra Ports Private Limited (Subsidiary Company)
 - b) Indian Ports Dredging Private Limited (Subsidiary Company)
 - c) KMEW Offshore Private Limited (Associate Company)
 - d) KNOWLEDGE DREDGING CO. W.LL. (subsidiary company)
 - e) KNOWLEDGE MARINE CO. W.L.L (wholly-owned subsidiary company)
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and
 - iii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting policies generally accepted in India, of the consolidated net profit after Tax and other financial



information of the Company / Group for the half year ended 31st March 2024 as well as the results for the year ended on 31st March 2024.

Basis for Opinion

3. We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company (Holding Company) and its subsidiaries / associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence/ ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated annual financial statements.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

4. These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Director is responsible for preparation and presentation of the statement that gives a true and fair view of the consolidated net profit after tax and other financial information of the Group including its associate / subsidiaries in accordance with accounting principle generally accepted in India, and as prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principal generally accepted in India, and in compliance with Regulation 33 of the Listing regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies/ entities included in the financial statements covered under the Act are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company and its subsidiaries / associates, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the

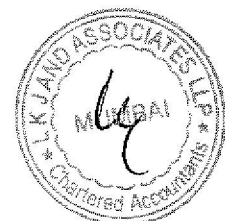


preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

5. In preparing the statements, respective Board of Directors / management of the companies / Entities included in the group are responsible for assessing the ability of the Holding Company and its subsidiary / associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors / management of the Group, either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors/ management of the companies/ entities included in the Group, are responsible for overseeing the financial reporting process of the companies/ entities included in the statements.

Auditors Responsibilities for the Audit of the Consolidated Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the consolidated annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statements.
8. **As part of audit accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:**
 - Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
 - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
 - Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

11. The Statement includes the consolidated financial results for the half year ended 31st March 2024, being the balancing figures between the audited consolidated figures in respect of the full financial



year and the unaudited year-to-date consolidated figures up to 30th September 2023, which were reviewed by us.

12. During the year, the Company incorporated two new subsidiaries in Bahrain – namely Knowledge Dredging Co. W.L.L. and Knowledge Marine Co. W.L.L in August 2023, though operations commenced from January 2024.
13. We did not audit the financial statements of "Knowledge Dredging Co. W.L.L. and Knowledge Marine Co. W.L.L " subsidiary included in the consolidated financial results, whose financial statements reflect total fixed assets of Rs.3,973.89 lacs as at 31st March, 2024, the total revenue from operation is 1,576.89 lacs and net profit after tax is Rs.530.89 lacs for the date of incorporation August 2023 to 31st March, 2024. These financial statements have been reviewed by other statutory auditor of the respective Companies in Bahrain whose report has been furnished to us by the management. Our conclusion in so far as it relates to the amounts and disclosures included in respect of said subsidiary, is based solely on the review reports of the other auditors and management certification and the procedures performed by us as stated in paragraph 3 above.
14. On account of the contract being completed by Indian Ports Dredging Private Limited (Subsidiary Company) with Kolkata port trust, the Company had operating income till July 2024.

Emphasis of Matter

As per recent guidelines, every company is required to install and enable the audit trail from FY 2023-24. Though, the Company including its subsidiaries have installed the audit trail in their accounting software for FY 2023-24, the same wasn't enabled by them, hence we are unable to comment on any changes.

Our conclusion on the Statement is not modified in respect of the above matters.

For L K J And Associates LLP

Chartered Accountants

FRN – 105662W/W100174



Ramesh Luharuka

Partner

Mem No. 031765



Date – 28th May 2023

Place – Mumbai

UDIN – 24031765BKEWIS7645



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park,
Deonar Village Road, Govandi (E), Mumbai - 400088

STATEMENT OF CONSOLIDATED AUDITED FINANCIALS RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2024

Rs. In Lakhs except Paid up capital and EPS

Sr. No.	PARTICULARS	CONSOLIDATED				
		Half Year Ended on		Corresponding Half Year ended on	Year Ended on	
		31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited
1	INCOME					
	(a) Revenue from operations	5,670.30	10,688.01	7,881.77	16,358.31	20,152.96
	(b) Other Income	216.32	96.25	98.89	312.57	138.22
	Total Revenue	5,886.62	10,784.26	7,980.67	16,670.88	20,291.18
2	Expenses					
	(a) Cost of Operating Expenses	3,286.01	6,587.79	3,994.45	9,873.81	12,398.20
	(b) Employees Benefit Expenses	243.26	210.39	213.33	453.65	394.28
	(c) Finance Cost	227.96	165.88	141.76	393.84	233.01
	(d) Depreciation and Amortisation Expenses	332.71	274.82	229.38	607.54	435.82
	(e) Other Expenses	764.65	278.66	284.26	1,043.30	492.03
	Total Expenses	4,854.60	7,517.54	4,863.16	12,372.14	13,953.34
3	Total Profit / Loss before exceptional items and tax (1-2)	1,032.02	3,266.72	3,117.50	4,298.74	6,337.84
4	Exceptional Items/Prior Period items	-	-	-	-	-
5	Total Profit/Loss from Ordinary activities before tax (3-4)	1,032.02	3,266.72	3,117.50	4,298.74	6,337.84
6	Tax expense					
	(a) Current tax	126.62	754.57	717.84	881.19	1,487.08
	(b) Deferred tax	47.38	69.88	63.38	117.26	130.83
	Total tax expenses	174.00	824.45	781.22	998.45	1,617.91
7	Total Profit/Loss from Ordinary activities after tax (5-6)	858.02	2,442.27	2,336.28	3,300.29	4,719.93
8	Extraordinary Expenses (net of taxes)	-	-	-	-	-
9	Net Profit/Loss for the period from continuing operations (7-8)	858.02	2,442.27	2,336.28	3,300.29	4,719.93
10	Profit/Loss for the period from discontinuing operations	-	-	-	-	-
11	Tax Expenses of discontinuing operations	-	-	-	-	-
12	Net Profit/Loss for the period from discontinuing operations (10-11)	-	-	-	-	-
13	Profit/loss for the period (9+12)	858.02	2,442.27	2,336.28	3,300.29	4,719.93
14	Share of Profit/Loss of associate	548.82	34.86	(3.00)	583.68	44.67
15	Minority Interest	(30.82)	23.03	(6.62)	(7.79)	15.34
16	Net Profit/Loss after taxes, minority interest (13-15)	888.84	2,419.24	2,342.90	3,308.09	4,704.60
17	Details of Equity Share Capital					
	(a) No. of Equity Shares	1,08,01,000	1,08,01,000	1,08,01,000	1,08,01,000	1,08,01,000
	(b) Amount of Equity Share (Face Value of Rs. 10 each)	10,80,10,000	10,80,10,000	10,80,10,000	10,80,10,000	10,80,10,000
18	Reserves excluding revaluation reserve	-	-	-	15,629.15	12,320.10
19	Earnings per share (EPS), in Rs. (Not annualised), Equity Share of face value of Rs.10 each					
	(a) Basic	8.23	22.40	22.54	30.63	45.26
	(b) Diluted	8.23	22.40	22.54	30.63	45.26

Date: 28/05/2024
Place: Mumbai

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Karfaq Kewalramani
Whole Time Director & CEO
DIN: 06678703





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park,
Deonar Village Road, Govandi (E), Mumbai - 400088

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MARCH 2024

(Rs in Lacs)

PARTICULARS	CONSOLIDATED	
	As at 31.03.2024	As at 31.03.2023
	Audited	Audited
I EQUITY & LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	1,080.10	1,080.10
(b) Reserves & Surplus	15,629.15	12,320.10
	16,709.25	13,400.20
2 Share Minority Interest	256.44	261.89
3 Non-current Liabilities		
(a) Long Term Borrowings	4,174.80	420.58
(b) Deferred Tax Liabilities (Net)	553.38	436.11
(c) Long Term Provisions	21.12	16.16
	4,749.29	872.86
4 Current Liabilities		
(a) Short Term Borrowings	1,844.68	1,993.00
(b) Trade Payables		
(i) Total outstanding dues of Micro, Small and Medium Enterprises	24.97	24.60
(ii) Total outstanding dues of creditors other than Micro, Small and Medium Enterprises	1,192.08	2,585.88
(c) Other Current Liabilities	130.73	211.24
(d) Short Term Provisions	943.16	1,538.72
	4,135.62	6,353.43
Total Liabilities (3+4)	8,884.91	7,226.28
Total Liabilities and Equity	25,850.61	20,888.38
II ASSETS		
1 Non-Current Assets		
(a) Fixed Assets (Property, Plant & Equipment)		
(i) Tangible assets	10,668.34	5,882.96
(ii) Intangible assets	0.09	0.09
(b) Capital Work-In-Progress	1,203.83	809.84
(c) Other Non-current Investments/Assets	2,940.01	1,219.32
(d) Deferred Tax Assets		
	14,812.28	7,912.22
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	121.65	114.25
(c) Trade Receivables	4,320.52	5,580.05
(d) Cash and Cash Equivalents	5,059.92	5,599.05
(e) Short-term Loans and Advances	3.97	-
(f) Other Current Assets	1,532.27	1,682.81
Total Current Assets	11,038.32	12,976.16
Total Assets	25,850.61	20,888.38

Date: 28/05/2024

Place: Mumbai

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED


Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703





STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. In Lakhs)

PARTICULARS	CONSOLIDATED	
	Year ended on 31.03.2024	Year ended on 31.03.2023
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extraordinary Items	4,298.74	6,337.84
Adjustments for :		
Depreciation	607.54	435.82
Interest Income	(312.21)	(138.04)
Finance Cost	393.84	233.01
Preliminary Expense W/o	-	-
Foreign Exchange Gain and Loss	22.46	5.01
Sundry Balance Written Back	-	(0.17)
Discount	(0.10)	(0.01)
Provision For Gratuity Expenses	-	-
Operating Profit before Working Capital Changes	5,010.27	6,873.46
(Increase)/Decrease in Other Current Assets	150.54	(919.58)
Increase/Decrease in Short Term Advances	(3.97)	-
Increase/Decrease in Trade Receivable	1,237.27	(5,190.59)
Increase/Decrease in Inventory	(7.39)	(95.38)
Increase/Decrease In Current Investment	-	-
Increase/Decrease in Short Term Provisions	(594.48)	859.94
Increase/Decrease in Current Liabilities	313.25	72.20
Increase/Decrease In Trade Payables	(1,393.43)	1,993.66
Adjustments for :		
Long Term Provisions	4.95	6.90
Other Provisions		8.27
Cash generated from Operations	4,717.02	3,608.88
Income Tax Refund		-
Income Tax Paid	(881.19)	(1,487.08)
Cash flow before Extraordinary Items		-
Extraordinary items		
Net Cash flow from Operating Activities	3,835.83	2,121.80
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Fixed Assets	(4,498.59)	(1,061.28)
Investment made in Unquoted Shares/FD	(1,720.69)	(723.05)
Increase in Capital Work-in-Progress	(1,288.52)	(629.05)
Interest on FD	312.21	138.04
Net Cash flow from / Used in Investing Activities	(7,195.59)	(2,275.34)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in Short Term Borrowings	(542.08)	1,070.69
Increase in Paid up Capital	2.33	56.50
Increase/Decrease in Long Term Borrowings	3,754.21	(1,296.99)
Increase in Share Security Premium	-	3,898.50
Finance Cost	(393.84)	(233.01)
Net Cash flow from / Used in Financing Activities	2,820.62	3,495.68
Net Decrease / Increase in Cash or Cash Equivalents	(539.13)	3,342.14
Opening Cash & Cash Equivalents	5,599.05	2,256.91
Closing Cash & Cash Equivalents	5,059.92	5,599.05
Cash & Cash Equivalents comprises :		
Cash & Bank Balances as per BS	5,059.92	5,599.05

Date: 28/05/2024

Place: Mumbai

For and on behalf of Board of Directors
 KNOWLEDGE MARINE & ENGINEERING
 WORKS LIMITED


 Kanak Kewalramani
 Whole Time Director & CFO
 DIN: 06678703





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
Govandi (E), Mumbai - 400088

STATEMENT OF CONSOLIDATED SEGMENT REPORTING F.Y.2023-24								
Particulars	India		Myanmar		Bahrain		Total	
	CY	PY	CY	PY	CY	PY	CY	PY
1.Segment Profit and Loss								
A.Segment Revenue (Net)	12,964.25	20,152.96	1,824.77	-	1,569.29	-	16,358.31	20,152.96
Add : Other Operating Income	-	-	-	-	-	-	-	-
Total Revenue	12,964.25	20,152.96	1,824.77	-	1,569.29	-	16,358.31	20,152.96
Less : Segment Expenses	9,379.44	12,540.04	702.62	-	532.05	-	10,614.11	12,540.04
Segment Profit / Loss	3,584.81	7,612.92	1,122.15	-	1,037.24	-	5,744.20	7,612.92
Add/Less : Unallocated Income Net of Unallocated Expenses	-	-	-	-	-	-	(1,051.61)	(1,042.07)
PBIT	-	-	-	-	-	-	4,692.58	6,570.85
Less : Interest and Other Finance Cost	-	-	-	-	-	-	393.84	233.01
PBT	-	-	-	-	-	-	4,298.74	6,337.84
Less : Tax Expenses								
1. Current Tax	-	-	-	-	-	-	881.19	1,487.08
2. Deferred Tax	-	-	-	-	-	-	117.26	130.83
PAT	-	-	-	-	-	-	3,300.29	4,719.93
2.Segment ASSETS & Liabilities								
1.ASSETS								
Segment Assets	10,668.34	5,883.05	2,536.54	-	6,274.01	-	19,478.90	5,883.05
Unallocated Investments	-	-	-	-	-	-	2,940.01	1,219.32
Other Unallocated Assets	-	-	-	-	-	-	3,431.70	13,786.01
Total Assets	-	-	-	-	-	-	25,850.61	20,888.38
2.Equity and Liabilities								
Segment Liabilities	8,285.39	7,226.28	46.06	-	5,697.59	-	14,029.04	7,226.28
Unallocated Liabilities	-	-	-	-	-	-	855.90	261.89
Total Equity and Liabilities	-	-	-	-	-	-	14,943.33	7,481.53
3.Other Information								
Capital Expenditure	2,566.69	1,704.97	-	-	4,019.98	-	6,586.67	1,704.97
Depriciation and Amotisation	607.53	435.82	149.50	-	45.51	-	802.55	435.82

4.Geographical Information	Within India	Outside India	Total	
Total Revenue		12,964.25	3,394.06	16,358.31
Total Assets		17,040.05	8,810.55	25,850.61
Total Capital Expenditure		2,542.64	4,044.02	6,586.67

Date: 28/05/2024

Place: Mumbai

For and on behalf of Board of Directors
**KNOWLEDGE MARINE & ENGINEERING
WORKS LIMITED**

Kanak Kewalramani

Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703



Independent Auditor's Report on the half and Year to Date Audited Standalone Financial Results of the Company for the Half year & Year ended March 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of

Knowledge Marine & Engineering Works Limited

1. We have audited the accompanying Standalone Annual Financial Statements of Knowledge Marine & Engineering Works Limited (hereinafter referred to as "the Company") for the second half year and full year ended on March 31, 2024, attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) ("Listing Regulations").

Opinion

2. In our opinion and to the best of our information and according to the explanations given to us, except for the matter described in Emphasis of Matter below, the aforesaid financial statements for the year ended 31st March 2024
 - a. are presented in accordance with the requirements of the Listing Regulation in this regard; and
 - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the half year ended 31st March, 2024 as well as the year-to-date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the standalone annual financial results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these



requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Result

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors.

The Company's Management & Board of Directors are responsible for the preparation and presentation of these Statement that gives a true and fair view of the net profit after tax and other financial information of the Company in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Standalone Annual Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditors Responsibilities for the Audit of the Standalone Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they



could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of audit accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on standalone financial results.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.



10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thoughts to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the financial results for the half year ended 31st March 2024, being the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the first half, i.e. upto September 2023, which were subject to limited review by us.

Emphasis of Matter

As per recent guidelines, every company is required to install and enable the audit trail from FY 2023-24. Though, the Company has installed the audit trail in their accounting software for FY 2023-24, the same wasn't enabled by them, hence we are unable to comment on any changes.

Our conclusion on the Statement is not modified in respect of the above matters.

For **L K J And Associates LLP**

Chartered Accountants

FRN – 105662W/100174W


Ramesh Luharuka

Partner

Mem No. 031765



Date – 28th May 2024

Place – Mumbai

UDIN - 24031765BKEWIR7702



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park,
Deonar Village Road, Govandi (E), Mumbai - 400088

STATEMENT OF STANDALONE FINANCIALS RESULTS FOR THE YEAR ENDED 31ST MARCH, 2024

Rs. In Lakhs except Paid up capital and EPS

Sr. No.	PARTICULARS	STANDALONE				
		Half Year Ended on		Corresponding Year ended on	Year Ended on	
		31.03.2024 Audited	30.09.2023 Un-Audited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1	INCOME					
	(a) Revenue from operations	3,674.38	10,253.93	7,728.40	13,928.31	19,472.44
	(b) Other Income	217.85	88.93	92.09	306.78	124.51
	Total Revenue	3,892.23	10,342.86	7,820.49	14,235.09	19,596.95
2	Expenses					
	(a) Cost of Operating Expenses	2,445.28	6,274.67	3,884.31	8,719.95	11,896.80
	(b) Employees Benefit Expenses	198.91	205.74	207.31	404.65	382.81
	(c) Finance Cost	165.58	165.67	136.46	331.25	217.38
	(d) Depreciation and Amortisation Expenses	269.70	257.90	212.45	527.60	401.97
	(e) Other Expenses	295.13	253.30	249.61	548.43	440.36
	Total Expenses	3,374.60	7,157.28	4,690.13	10,531.88	13,339.31
3	Total Profit / Loss before exceptional items and tax (1-2)	517.63	3,185.59	3,130.35	3,703.22	6,257.64
4	Exceptional Items/Prior Period items	-	-	-	-	-
5	Total Profit/Loss from Ordinary activities before tax (3-4)	517.63	3,185.59	3,130.35	3,703.22	6,257.64
6	Tax expense					
	(a) Current tax	129.64	733.54	718.61	863.18	1,464.76
	(b) Deferred tax	47.97	67.67	65.85	115.64	132.97
	Total tax expenses	177.61	801.20	784.47	978.82	1,597.73
7	Total Profit/Loss from Ordinary activities after tax (5-6)	340.02	2,384.38	2,345.89	2,724.40	4,659.91
8	Extraordinary Expenses (net of taxes)	-	-	-	-	-
9	Net Profit/Loss for the period from continuing operations (7-8)	340.02	2,384.38	2,345.89	2,724.40	4,659.91
10	Profit/Loss for the period from discontinuing operations	-	-	-	-	-
11	Tax Expenses of discontinuing operations	-	-	-	-	-
12	Net Profit/Loss for the period from discontinuing operations (10-11)	-	-	-	-	-
13	Profit/loss for the period (9+12)	340.02	2,384.38	2,345.89	2,724.40	4,659.91
14	Share of Profit/Loss of associate	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/Loss after taxes, minority interest (13-15)	340.02	2,384.38	2,345.89	2,724.40	4,659.91
17	Details of Equity Share Capital					
	(a) No. of Equity Shares	1,08,01,000	1,08,01,000	1,08,01,000	1,08,01,000	1,08,01,000
	(b) Amount of Equity Share (Face Value of Rs. 10 each)	10,80,10,000	10,80,10,000	10,80,10,000	10,80,10,000	10,80,10,000
18	Reserves excluding revaluation reserve	14,743.54	-	12,018.07	14,743.54	12,018.07
19	Earnings per share (EPS), in Rs. (Not annualised), Equity Share of face value of Rs.10 each					
	(a) Basic	3.15	22.08	22.57	25.22	44.83
	(b) Diluted	3.15	22.08	22.57	25.22	44.83

Date: 28/05/2024

Place: Mumbai

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING
WORKS LIMITED

Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703





STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH 2024

(Rs in Lacs)

PARTICULARS	STANDALONE	
	As at 31.03.2024	As at 31.03.2023
	Audited	Audited
I EQUITY & LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	1,080.10	1,080.10
(b) Reserves & Surplus	14,743.54	12,018.07
	15,823.64	13,098.17
2 Non-current Liabilities		
(a) Long Term Borrowings	309.24	420.58
(b) Deferred Tax Liabilities (Net)	511.45	395.81
(c) Long Term Provisions	21.12	16.16
	841.80	832.56
3 Current Liabilities		
(a) Short Term Borrowings	690.04	1,993.00
(b) Trade Payables		
(i) Total outstanding dues of Micro, Small and Medium Enterprises	22.90	23.18
(ii) Total outstanding dues of creditors other than Micro, Small and Medium Enterprises	1,085.19	2,547.87
(c) Other Current Liabilities	119.89	206.05
(d) Short Term Provisions	913.06	1,513.58
	2,831.08	6,283.67
Total Liabilities (3+4)	3,672.89	7,116.23
Total Liabilities and Equity	19,496.53	20,214.39
II ASSETS		
1 Non-Current Assets		
(a) Fixed Assets (Property, Plant & Equipment)		
(i) Tangible assets	6,409.36	5,563.96
(ii) Intangible assets	0.13	0.20
(b) Capital Work-In-Progress	1,203.83	809.84
(c) Other Non-current Investments/Assets	2,934.26	1,206.99
(d) Deferred Tax Assets	-	-
Total Non-Current Assets	10,547.59	7,580.99
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	68.15	56.40
(c) Trade Receivables	2,714.33	5,779.83
(d) Cash and Cash Equivalents	4,505.75	5,328.17
(e) Short-term Loans and Advances	-	-
(f) Other Current Assets	1,660.72	1,468.99
Total Current Assets	8,948.94	12,633.40
Total Assets	19,496.53	20,214.39

Date: 28/05/2024

Place: Mumbai

For and on behalf of Board of Directors
**KNOWLEDGE MARINE & ENGINEERING WORKS
LIMITED**

Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park,
Deonar Village Road, Govandi (E), Mumbai - 400088

STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakhs)

PARTICULARS	STANDALONE	
	Year ended on 31.03.2024	Year ended on 31.03.2023
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extraordinary Items	3,703.22	6,257.65
Adjustments for :		
Depreciation	527.60	401.97
Interest Income	(292.00)	(124.51)
Finance Cost	331.25	217.38
Preliminary Expense W/o	-	-
Foreign Exchange Gain and Loss	21.76	5.01
Sundry Balance Written Back	-	-
Discount	-	-
Provision For Gratuity Expenses	4.95	-
Operating Profit before Working Capital Changes	4,296.77	6,757.48
(Increase)/Decrease in Other Current Assets	(191.72)	(945.63)
Increase/Decrease in Short Term Advances	-	-
Increase/Decrease in Trade Receivable	3,043.75	(5,464.49)
Increase/Decrease in Inventory	(11.74)	(56.40)
Increase/Decrease In Current Investment	-	-
Increase/Decrease in Short Term Provisions	(599.44)	885.19
Increase/Decrease in Current Liabilities	307.61	85.75
Increase/Decrease In Trade Payables	(1,462.95)	2,008.27
Adjustments for :		
Long Term Provisions	-	6.90
Other Provisions	-	-
Cash generated from Operations	5,382.26	3,277.07
Income Tax Refund	-	-
Income Tax Paid	(863.18)	(1,464.76)
Cash flow before Extraordinary Items		
Extraordinary items		
Net Cash flow from Operating Activities	4,519.09	1,812.30
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Fixed Assets	(478.40)	(1,061.28)
Investment made in Unquoted Shares/FD	(1,727.27)	(834.77)
Increase in Capital Work-in-Progress	(1,288.52)	(629.04)
Interest on FD	292.00	124.51
Net Cash flow from / Used in Investing Activities	(3,202.20)	(2,400.58)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in Short Term Borrowings	(1,696.72)	1,236.78
Increase in Paid up Capital	-	56.50
Increase/Decrease in Long Term Borrowings	(111.34)	(894.73)
Increase in Share Security Premium	-	3,898.50
Finance Cost	(331.25)	(217.38)
Net Cash flow from / Used in Financing Activities	(2,139.31)	4,079.67
Net Decrease / Increase in Cash or Cash Equivalents	(822.42)	3,491.39
Opening Cash & Cash Equivalents	5,328.17	1,836.78
Closing Cash & Cash Equivalents	4,505.75	5,328.18
Cash & Cash Equivalents comprises :		
Cash & Bank Balances as per BS	4,505.75	5,328.18

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Date: 28/05/2024
Place: Mumbai

Kanak Kewalramani
Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
CIN:- L74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
Govandi (E), Mumbai - 400088

STATEMENT OF STANDALONE SEGMENT REPORTING F.Y.2023-24						
Particulars	India		Myanmar		Total	
	CY	PY	CY	PY	CY	PY
1.Segment Profit and Loss						
A.Segment Revenue (Net)	12,103.54	19,472.44	1,824.77	-	13,928.31	19,472.44
Add : Other Operating Income	-	-	-	-	-	-
Total Revenue	12,103.54	19,472.44	1,824.77	-	13,928.31	19,472.44
Less : Segment Expenses	8,592.67	12,439.51	702.62	-	9,295.29	12,439.51
Segment Profit / Loss	3,510.87	7,032.93	1,122.15	-	4,633.02	7,032.93
Add/Less : Unallocated Income Net of Unallocated Expenses	-	-	-	-	(598.56)	(557.91)
PBIT	-	-	-	-	4,034.46	6,475.03
Less : Interest and Other Finance Cost	-	-	-	-	331.25	217.38
PBT	-	-	-	-	3,703.22	6,257.65
Less : Tax Expenses						
1. Current Tax					863.18	1,464.76
2. Deferred Tax					115.64	132.97
PAT					2,724.40	4,659.93
2.Segment ASSETS & Liabilities						
1.ASSETS						
Segment Assets	6,635.48	-	2,536.54	-	9,172.02	-
Unallocated Investments	-	-	-	-	2,934.26	1,206.99
Other Unallocated Assets	-	-	-	-	7,390.25	19,007.40
Total Assets	6,635.48	-	2,536.54	-	19,496.53	20,214.39
2.Equity and Liabilities						
Segment Liabilities	1,062.03	-	46.06	-	1,108.10	-
Unallocated Liabilities	-	-	-	-	2,564.79	7,116.23
Total Equity and Liabilities	1,062.03	-	46.06	-	3,276.68	6,734.39
3.Other Information						
Capital Expenditure	2,566.69	1,704.97	24.05	-	2,590.73	1,704.97
Depriciation and Amotisation	358.78	401.97	149.50	-	508.28	401.97

4.Geographical Information	Within India	Outside India	Total
Total Revenue	12,103.54	1,824.77	13,928.31
Total Assets	16,959.99	2,536.54	19,496.53
Total Capital Expenditure	2,542.64	24.05	2,566.69

Date: 28/05/2024
Place: Mumbai

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS


Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703


**KMEW****KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED****CIN: L74120MH2015PLC269596****NOTES TO STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS**

1. The above Audited financial results for the half year and financial year ended on 31st March, 2024 were reviewed and recommended by the Audit Committee of the Company and the same were approved by the Board of Director of the Company at their respective meeting held on 28th May, 2024.
2. As required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended, the statutory Auditors have issued Audit Reports on the aforesaid Audited financial results for the half year and financial year ended 31st March, 2024, which were also approved by the Audit Committee and Board at their meeting dated 28th May, 2024.
3. During the Half year ended 31st March 2024, the Company has started its dredging operations in Myanmar and Bahrain. Therefore, the Company falls under Geographical segment wise reporting in terms of Accounting Standards -17 and the same is reported in the Half yearly and Yearly Financials ended on 31st March, 2024.
4. As per MCA notification dated 16th February 2015, the Companies whose share are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the compulsory requirement of adoption of IND – AS. As the Company is covered under the exemption from the Compulsory requirement of adoption of IND – AS, hence IND-AS has not been adopted in the financial statement stated above.
5. The figures for the Second Half Year ended on 31st March, 2024 are the balancing figures between the audited financial results for the year ended on 31st March, 2024 and un-audited first half financial results ended on 30th September, 2023, published earlier.
6. The previous year figures have been restated/regrouped/reclassified, wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors**Knowledge Marine & Engineering Works Limited**

Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703

Place: Mumbai**Date: 28/05/2024**



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Date: 28th May, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Sub: Declaration under Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations")

Pursuant to provisions of Regulation 33(3)(d) of the Listing Regulations, we hereby confirm that M/s. L K J And Associates LLP, Chartered Accountants (Registration No. 105662W/100174W) (formerly known as *M/s. R V Luharuka & Co. LLP*), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion in respect of the Annual Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended 31st March 2024.

Kindly take the above on record and oblige.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**


Kanak Kewalramani
Whole-time Director & CFO
DIN: 06678703



Regd Office: Office no 402, Sai Samarth Business Park, Deonar Village Rd, Govandi (East), Mumbai - 88
Phone: 022 - 35530988 E-mail: info@kmew.in, Website: www.kmew.in
Listed on BSE SME exchange (KMEW | 543273 | INE0CJD01011)



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Date: 28th May, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Ma'am,

Scrp Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Sub: Declaration under Regulation 33 (2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations")

Pursuant to provisions of Regulation 33(2) of the Listing Regulations, we hereby confirm and declare that the financial statements (standalone and consolidated) of the Company for the half year and financial year ended 31st March, 2024 do not contain any false or misleading statements or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

Kindly take the above on record and oblige.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**


Kanak Kewallamani
Whole-time Director & CFO
DIN: 06678703



Regd Office: Office no 402, Sai Samarth Business Park, Deonar Village Rd, Govandi (East), Mumbai - 88
Phone: 022 - 35530988 E-mail: info@kmew.in, Website: www.kmew.in
Listed on BSE SME exchange (KMEW | 543273 | INE0CJD01011)