

Date: February 21, 2020.

To,
The Corporate Relations Department
BSE Limited
PJ Towers, 25th Floor,
Dalal Street, Mumbai - 400 001.

Company Scrip Code: **542851**

Dear Sir,

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in accordance with the requirement of Schedule III of the Listing Regulations, the undersigned hereby informs your good office that at Meeting of Board of Directors of the Company held today on Friday, February 21, 2020 the Board of Directors had accorded their consent on the following matters:

1. To approve the investment to purchase the shares in SGUPL from SOLARIG N-GAGE S.A.
2. To authorize Mr. Puneet Singh Jaggi on behalf of the company to sign Share Purchase Agreement to purchase shares of SOLARIG N-GAGE S.A. in Solarig Gensol Utilities Private Limited.
3. To open Bank Escrow Account.
4. To authorize Mr. Puneet Singh Jaggi on behalf of the Company to sign document(s) related to transfer of shares and other relevant documents to give the effect to share purchase of SGUPL.
5. To authorize Mr. Puneet Singh Jaggi on behalf of the company to sign required documents to file FC-TRS with the RBI.





GENSOL

Corporate Office

A2, 12th Floor, Palladium,
Opposite Vodafone House,
Corporate Road, Prahladhagar,
Ahmedabad - 380051

+91 79 40068235

Registered Office

SCO: 156-157 Sector
9C Madhya Marg,
Chandigarh
160031


+91 0172 4140004

6. To apply for Bank Guarantee with HSBC Bank
7. To give authority to issue and reply notice(s), to represent the Company in all legal proceedings before all judicial and quasi-judicial authority(ies).
8. To give authority to sign Power of Attorney to file HPCL 2MW EPC tender

The Meeting of the Board of Director of the Company commenced at 03:00 p.m. and concluded at 6:00 p.m. You are requested to take the above information on record.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305

