

LATL:REG30:2020-21

Date : August 29, 2020

BSE Limited

Listing Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited

Listing Compliance Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 532796

Company Code : LUMAXTECH

Subject: Proceedings of the 39th Annual General Meeting held on August 28, 2020 via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM").

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that 39th Annual General Meeting has been held on Friday, August 28, 2020 at 03:00 P.M. via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM") in accordance with the circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 issued by the Ministry of Corporate Affairs and other relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India which allow the Companies to conduct the AGM through Video Conferencing or Other Audio Visual Means to transact the business as stated in the AGM Notice dated June 17, 2020.

Please find enclosed herewith the proceedings of 39th Annual General Meeting of the Members of the Company.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For **LUMAX AUTO TECHNOLOGIES LIMITED**



ANIL TYAGI
COMPANY SECRETARY
M.NO. A-16825



Encl.: as above

GIST OF THE PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING OF LUMAX AUTO TECHNOLOGIES LIMITED HELD ON AUGUST 28, 2020.

Date of AGM: **August 28, 2020**

Total number of shareholders on Record Date i.e. August 20, 2020: **15071**

No. of Shareholders attended the meeting **through Video Conferencing (VC)/Other Audio-Visual Means (OAVM):**

Promoters and Promoter Group: - **5**

Public: - **73**

Directors Present:

1. **Mr. D.K. Jain: Chairman**
2. **Mr. Anmol Jain: Managing Director**
3. **Mr. Deepak Jain: Non-Executive Director, Chairman of Share Transfer/ Stakeholders Relationship Committee**
4. **Mr. Sanjay Mehta: Non-Executive Director**
5. **Mr. Arun Kumar Malhotra: Independent Director, Chairman of Audit Committee**
6. **Mr. Roop Salotra: Independent Director, Chairman of Corporate Social Responsibility Committee**
7. **Mr. Milap Jain: Independent Director, Chairman of Nomination and Remuneration Committee**
8. **Mr. Avinash Parkash Gandhi: Independent Director**
9. **Mr. Kanchan Kumar Gandhi: Independent Director**

Chief Executive Officer:

Mr. Vikas Marwah

Chief Financial Officer:

Mr. Ashish Dubey

In Attendance

Mr. Anil Tyagi, Company Secretary

Mr. Vikas Mehra, Partner of S.R. Batliboi & Co. LLP, Statutory Auditors of the Company and Mr. Maneesh Gupta, Practicing Company Secretary, Secretarial Auditors and Scrutinizer, were also present at the Meeting through VC/OAVM.

The 39th Annual General Meeting (AGM) of the Members of the Company was held on August 28, 2020 via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM"). The Meeting was conducted in accordance with the various General Circular issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. The Meeting commenced at 03:00 P.M. and concluded at 04:10 P.M.

Mr. D. K. Jain, Chairman of the Company, welcomed the Shareholders, Board Members, Statutory Auditors, Secretarial Auditor and Scrutinizer for joining the AGM. After ascertaining that the requisite quorum as per Section 103 of the Companies Act, 2013 being present, the Chairman called the Meeting to order. Thereafter Mr. D. K. Jain, Chairman requested to Mr. Anmol Jain, Managing Director of the Company to takeover and go through the formal proceedings.

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Then Mr. Anmol Jain, Managing Director informed the members that the Company had taken all requisite steps under the current circumstances to enable the members to participate through video conference and vote electronically at the AGM. The Chairman further informed that the Company has tied up with the National Securities Depository Limited ("NSDL") to provide the facility of Remote E-Voting, to participate in this AGM through VC/OAVM facility and E-Voting during this AGM.

Mr. Anmol Jain welcomed all the Directors attending the meeting through Video Conferencing and requested them to introduce themselves to the Shareholders. All the Directors thereafter introduced themselves to the Shareholders. The Managing Director thereafter welcomed the Statutory Auditors, Secretarial Auditors and the Lumax Management Team attending the meeting through Video Conferencing.

The Notice convening the AGM and the Annual Report of the Company for the Financial Year ended March 31, 2020, were taken as read as the same were already circulated to the members. The Reports of the Statutory Auditors and the Secretarial Auditors was not required to be read as they did not contain any adverse comments, qualification.

The Managing Director informed the members that the link for inspecting the Statutory Registers maintained under the Companies Act, 2013 including the Registers of Directors and Key Managerial Personnel and their shareholdings, the Register of Contracts / Arrangements in which Directors are interested and Register of Members was made available by the Company on NSDL Portal. Shareholders can have the access to the above-mentioned link during the time of AGM by logging into through Shareholders section:

The Managing Director then asked Mr. Anil Tyagi, Company Secretary to brief the members on the e-voting procedure:

Mr. Anil Tyagi informed that the Company has provided remote e-voting facility to all its shareholders to cast their vote in respect of all resolutions mentioned in the notice, which had started on Tuesday, the August 25, 2020 at 10:00 A.M. and ended on Thursday, the August 27, 2020 at 05:00 P.M. He further informed that the facility to vote at the AGM was provided to those Members who have not cast their votes through Remote E-Voting.

He further informed that the Board of Directors had appointed Mr. Maneesh Gupta, Practicing Company Secretary as the Scrutinizer to oversee the remote e-voting and e-voting during the AGM in a fair and transparent manner.

Members were informed with the Flow of AGM by the Company Secretary and then, the Managing Director in his address apprised the members about performance of the Company.

After the Managing Director speech, the Company Secretary apprised with the brief contents of the resolutions for the members attending the AGM.

In terms of the Notice dated June 17, 2020 convening the 39th AGM of the Company, the following Items of business, were placed for members' consideration and approval:



S. No.	Agenda Item	Type of Resolution
Ordinary Business		
1.	Adoption of Audited Financial Statements (including Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2020, Audited Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss for the Financial Year ended on that date together with the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	Declaration of Final Dividend of Re.1/- per Equity Share as recommended by the Board of Directors and confirmation of Interim Dividend of Rs. 2/- per equity share, already declared and paid for the financial year ended March 31, 2020.	Ordinary
3.	Appointment of Director in place of Mr. Deepak Jain (DIN: 00004972), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
Special Business		
4.	Approval for Continuation of Directorship of Mr. Kanchan Kumar Gandhi (DIN: 08165876), Non-Executive and Independent Director for the present term.	Special
5.	Ratification/approval of remuneration being paid to Mr. Deepak Jain (DIN: 00004972), Non-Executive Director of the Company.	Special
6.	Ratification/approval of the fees or compensation payable to Executive Director - Mr. D. K. Jain, Chairman (DIN: 00085848) of the Company.	Special
7.	Ratification/approval of the fees or compensation payable to Executive Director - Mr. Anmol Jain, Managing Director (DIN: 00004993) of the Company.	Special
8.	Ratification of remuneration Cost Auditor for the Financial Year 2020-21.	Ordinary

The Managing Director then invited the members who had registered themselves to speak at the AGM, to raise their queries. Post that Shareholders spoke at the AGM and raised various queries, which were suitably responded by the Managing Director.

The members were informed that the Scrutinizer will consider the votes cast through remote e-voting and e-voting at the AGM and will prepare report of voting on the resolutions and submit the same to Chairman of the Company within 48 hours of conclusion of AGM.

The Managing Director informed that the E-voting results along with the Scrutinizer's report shall be placed on the website of the Company and shall also be communicated to the National Securities Depository Limited and also on the website of the Stock Exchanges within the time prescribed under law.

The Managing Director thanked all the Shareholders and the members on the Board for their trust and confidence in the management of the Company. The members were informed that electronic voting on the platform of NSDL would continue to remain open for another 15 minutes to enable the members to cast their votes.

The meeting was thereafter concluded at 04:10 P.M.

For **LUMAX AUTO TECHNOLOGIES LIMITED**



ANIL TYAGI
COMPANY SECRETARY
M.NO. A-16825

