



December 10, 2020

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai - 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code: 539450**

**Scrip Symbol: SHK**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances as on September 30, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

**For S H Kelkar and Company Limited**



**Deepti Chandratre  
Company Secretary and Compliance Officer**



**S H Kelkar And Company Limited**  
Lal Bahadur Shashtri Marg, Mulund (West), Mumbai - 400 080. Tel : +91 22 2167 7777  
**Regd. Office :** Devkaran Mansion, 36, Mangaldas Road, Mumbai - 400 002. (INDIA)  
Phone : (022) 2206 96 09 & 2201 91 30 / Fax : (022) 2208 12 04  
www.keva.co.in  
CIN No. L74999MH1955PLC009593

## I. List of subsidiaries and joint venture

a)	Name of the related party	Relationship	Country of incorporation	Ownership interest*
	Keva Flavours Private Limited	Subsidiary	India	100%
	Keva Fragrances Private Limited	Subsidiary	India	100%
	Keva UK Limited	Subsidiary	United Kingdom	100%
	Saiba Industries Private Limited (Merged vide NCLT order dt. 11.09.2020)	Subsidiary	India	100%
	Keva Fragrance Industries Pte.Ltd.	Subsidiary	Singapore	100%
	Rasiklal Hemani Agencies Private Limited (Merged vide NCLT order dt. 11.09.2020)	Subsidiary	India	100%
	Keva Chemicals Private Limited (Merged vide NCLT order dt. 11.09.2020)	Subsidiary	India	100%
	Keva Europe BV (wef April 02, 2019)	Subsidiary	Netherlands	100%
	PFW Aroma Ingredients B.V. (Subsidiary of Keva UK Limited)	Step down subsidiary	Netherlands	100%
	PT SHK Keva Indonesia (Subsidiary of Keva Fragrance Industries Pte.Ltd., Singapore)	Step down subsidiary	Indonesia	100%
	VN Creative Chemicals Private Limited (Subsidiary of Keva Fragrances Private Limited) (wef 29 September 2017)	Step down subsidiary	India	100%
	Tanishka Fragrance Encapsulation Technologies LLP (Subsidiary of Keva Chemicals Private Limited) (wef 24 April 2017)	Step down subsidiary	India	51%
	Anhui Ruibang Aroma Co. Ltd. (Subsidiary of Keva Fragrance Industries Pte.Ltd.) (wef 01 August 2018)	Step down subsidiary	China	66.7%
	Keva Italy S.r.l (Subsidiary of Keva Fragrance Industries Pte.Ltd., Singapore) (wef 25 May 2018)	Step down subsidiary	Italy	100.0%
	Creative Flavours & Fragrances SpA (wef July 28, 2020)	Subsidiary	Italy	100%
	Purandar Fine Chemicals Pvt. Ltd. (Joint Venture of Keva Fragrances Private Limited) (wef 01 November 2018)	Joint venture	India	50.0%

\*Direct / Indirect

## II. Other related parties

a)	Enterprises owned or controlled or significantly influenced by key management personnel or their relatives	KNP Industries Pte. Ltd. Keva Contructions Private Limited Keva Aromatics Private Limited ASN Investment Advisors Private Limited Evolutis India Private Limited SKK Industries Private Limited Keva Biotech Private Limited Vinayak Ganesh Vaze Charities Kedar Ramesh Vaze Family Trust Ramesh Vinayak Vaze Family Trust RVV Nutritious Pvt Ltd KNP Industries Pvt Ltd (India) Fuerst Day Lawson (India) Pvt Ltd
b)	Key Management Personnel (KMP)	Kedar R. Vaze, Director & Group Chief Executive Officer Shrikant Mate, Group Chief Financial Officer Deepti Chandratre, Company Secretary
c)	Relatives of Key Management Personnel	Anagha Nene Parth K Vaze Nandan K Vaze Prabha R. Vaze Sumedha Karmarkar Milena Rubene
d)	Non-executive directors	Prabha R. Vaze Amit Dalmia Ramesh Vaze Dalip Schgal Alpana Parida Jairaj Purandare Sangeeta Singh Mark Elliott Shrikant Oka

## Related party relationships, transactions and balances

## A Transactions during the year

Particulars	Transaction Value for half year ended
	30 Sep 2020
<b>Key Managerial Personnel</b>	
Remuneration	1.84
<b>Sitting fees to non-executive directors</b>	0.44
<b>Purchase of good and services</b>	
Purandar Fine Chemicals Private Limited	3.07
Keva Aromatics Private Limited	6.99
<b>Sale of goods</b>	
Keva Aromatics Private Limited	0.15
<b>Rent paid</b>	
Keva Contructions Private Limited	2.63
<b>Interest on Loan Income</b>	
Purandar Fine Chemicals Private Limited	0.02

## B Outstanding balances as at the reporting dates

Particulars	Balance Outstanding
	30 Sep 2020
<b>Trade receivables</b>	
Purandar Fine Chemicals Pvt.Ltd.	0.15
Keva Aromatics Private Limited	0.26
<b>Trade Payables</b>	
Keva Aromatics Private Limited	0.57
Purandar Fine Chemicals Pvt.Ltd.	0.66
<b>Advances Given</b>	
Keva Aromatics Private Limited	2.51
Purandar Fine Chemicals Pvt.Ltd.	0.50

## Terms and conditions of transactions with related parties

All the transactions with the related parties were made on normal commercial terms and conditions and at market rates.

All the outstanding balances are unsecured and repayable in cash.

