

Ref. No.: ISC/356/2023-24

Date: 16.12.2023

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol: INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. Scrip Code: 532814
---	---

Subject: Qualified Institutions Placement of Equity Shares of Face value of Rs.10 each (the "Equity Shares") by Indian Bank ("Bank"), pursuant to the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), to Qualified Institutional Buyers (as defined in the SEBI ICDR Regulations) (the "Qualified Institutions Placement"/ "QIP"/ "Issue"): Allotment

Dear Sir/ Madam,

We wish to inform you that in respect of the QIP, the Committee of Directors on Capital Raising of the Bank ("**Committee**") has, in its meeting held today i.e. December 16, 2023 approved the issue and allotment of 10,15,22,842 new Equity Shares of Face Value Rs.10/- each to eligible Qualified Institutional Buyers at an Issue Price of Rs.394.00 per Equity Share (including a premium of Rs. 384.00 per Equity Share) aggregating to Rs. 39,99,99,99,748.00 (Rupees Three Thousand Nine Hundred and Ninety Nine Crore Ninety Nine Lakh Ninety Nine Thousand Seven Hundred and Forty Eight only) in accordance with provisions of the SEBI ICDR Regulations.

The QIP Issue opened on December 12, 2023 and closed on December 15, 2023 and the same was intimated to you vide our letters dated December 12, 2023 and December 15, 2023 respectively.

Pursuant to the allotment of Equity Shares in the QIP, the paid- up Equity Share Capital of the Bank stands increased to Rs. 1,346.96 Crore, comprising of 1,34,69,63,981 Equity Shares of Face value Rs.10/- each.

Further, please find attached herewith the list of allottees, (grouped on common PAN basis), who have been allotted more than five percent (5%) of the Equity Shares offered in the QIP, marked as **Annexure A**.

The meeting of the Committee commenced at 20:40 Hrs and concluded at 20:55 Hrs.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Yours Faithfully

For Indian Bank

AGM & Company Secretary

Encl: As stated

Annexure A

List of Allottees who have been allotted more than 5% of the Equity Shares offered in the QIP

S.No.	Name of Allottees	Category	Allotment Details		% of Total Issue Size
			No. of Equity Shares allotted	Issue Price (Rs.)	
1	Societe Generale- ODI	FPI	9,800,453	394.00	9.65%
2	ICICI Prudential and its various schemes	Mutual Fund	6,785,459	394.00	6.68%

Yours Faithfully

For Indian Bank

AGM & Company Secretary