



Veritas [India] Limited

28th June, 2019

The Manager
Listing Department
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code No.: 512229

Ref: BSE/HB/2018-2019/08

Sub: Compliance under Regulation 23(9) of SEBI (LODR) Regulations, 2015

Respected Sir/Madam,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Please find attached the disclosure of Related Party Transaction on a consolidated basis for the half-year ended 31st March, 2019 in accordance with the relevant accounting standards for annual results. The disclosure will also be hosted on the Company's website.

Kindly take the above intimation on your record and oblige.

Thanking you.

Yours sincerely.

for **VERITAS (INDIA) LIMITED**

Rajaram Shanbhag
Chief Financial Officer



Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Amendment Regulations, 2018

As per Ind AS 24, the disclosures of transactions with the related parties are given below:

a). List of related parties where control exists and also related parties with whom transactions have taken place and relationships:

Sr. No.	Nature of Related Party	Particulars
A	Fellow Subsidiaries	Veritas Global Pte Limited Hazel International FZE Veritas International FZE Veritas America Trading Inc Veritas Infra and Logistic Private Limited Veritas Agro Venture Private Limited GV Investment Finance Company limited Veritas Polychem Private Limited Veritas Infra LLP Veritas Agricom LLP
B	Key Managerial Personnel	Nitin Kumar Didwania - Director Saurabh Sanghvi - Whole time Director (Resign on 12-06-2018 as Whole time director and currently is the non-executive director) Praveen Bhatnagar - Whole time Director (Appointed on 12-06-2018) Rajaram Shanbhag - Chief Financial Officer Prasad Oak - Company Secretary
C	Enterprises over which key management Personnel and their relatives are able to exercise significant influence	Veritas Investment Limited Sears Real Estate Private Limited Veritas Housing Development Private Limited Hazel Mercantile Limited Sanman Trade Impex Limited Aspen International Private Limited



Groupe Veritas Limited
Gracious Real Estates Private Limited
Akshata Fintrade Private Limited
Emrald Fintrade Private Limited
Avid Properties Private Limited
Provid Trade Impex Private Limited
Titly Barter Private Limited
Diva Trade Impex Private Limited
Clairvoyant Trade Impex Private Limited
Hazel Logistics Private Limited
Trident Fintrade Private Limited
Effin Import Export Private Limited
Arbitrum Finvest Private Limited
Martin Exim Private Limited
Rhythm Creators Private Limited
County Trade Impex Private Limited
India Fintrade Limited
Priceless Investrade Private Limited
Shimmer Trade Impex Private Limited
Revive Securities Private Limited
Glistening Properties Private Limited
Kamyab Properties Private Limited
Bhumiputra Agro Private Limited
Kamyab Power Farms Private Limited
Aristo Fincap Private Limited
Aster Impex Private Limited
Nerine Resort Private Limited
Veritas Properties Private Limited
Veritas Infrastructure Private Limited



	Eben Trade Impex Private Limited Kurshi Farming Private Limited Sainath Agriculture Private Limited Ontime Trade Impex Private Limited Veritas Habitats Private Limited Hazel Infra Limited Affluent Properties Private Limited Biofuels (Veritas) Limited Shubh Labh Agriculture Private Limited
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Transactions with related parties for the half year 1st October, 2018 to 31st March, 2019 on consolidated basis:

Particulars	Key Managerial Personnel and its Relatives	Enterprises over which KMP & its relatives have significant influence
	2018-19	2018-19
Unsecured Loan Given		
Hazel Mercantile Limited	-	19,400,000
Hazel Middle East	-	1,457,861,230
Unsecured Loan repaid		
Hazel Mercantile Limited	-	519,700,000
Hazel Middle East	-	1,021,268,744
Salary and Other Employee Benefits to KMP		
Rajaram Shanbhag	3,900,000	-
Prasad Oak	1,068,024	-
Rent Paid		
Veritas Housing Development Private Limited	-	173,460
Diva Trade Impex Private Limited	-	60,000
Sears real estate Pvt. Ltd	-	45,000



Services Taken		
Hazel Logistics Private Limited	-	1,317,589
Purchase of Goods		
Hazel Mercantile Limited	-	3,173,513,594
Sanman Trade Impex Limited	-	585,254,748
Aspen International Private Limited	-	115,939,514
Sales of Goods		
Hazel Mercantile Limited	-	600,538,458
Sanman Trade Impex Limited	-	420,676,177
Hazel Middle East	-	21,197,399

Note: All Related Party Transactions entered during the year were in ordinary course of business and are on arm's length basis.

for **Veritas (India) Limited**



Rajaram Shanbhag
Chief Financial Officer



Place: Mumbai

Date: June 28, 2019