

October 22, 2022

Listing Compliance & Legal Regulatory  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Stock Code: 543227

Listing & Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400 051  
Stock Code: HAPPSTMNDS

Dear Sir/Madam,

**Sub: Communication to Shareholders – Intimation on Tax Deduction on Dividend**

Pursuant to the Finance Act, 2020, with effect from April 1, 2020, Dividend Distribution Tax is abolished, and dividend income is taxable in the hands of the shareholders.

In this regard, a detailed note on deduction of tax at source (TDS) on Dividend is provided at [https://www.happiestminds.com/investors/disclosures/HappiestMinds\\_Note\\_on\\_TDS.pdf](https://www.happiestminds.com/investors/disclosures/HappiestMinds_Note_on_TDS.pdf) and an email communication has been sent on October 21, 2022 to all the shareholders having their email ID's registered with the Company/Depositories providing the above mentioned link to the detailed note which explains the process on withholding tax from dividends paid to the shareholders at prescribed rates along with the necessary annexures.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Happiest Minds Technologies Limited**

**Praveen Kumar Darshankar**  
Company Secretary & Compliance Officer  
Membership No. F6706

