

26<sup>th</sup> May, 2020

<b>National Stock Exchange of India Ltd.</b> Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. <b>Symbol: EBIXFOREX</b>	<b>BSE Ltd.</b> Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 <b>Scrip Code : 533452</b>
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).**

With regard to the captioned matter and in compliance with the LODR, this is to inform you that the Board of Directors at its meeting held today ie. on 26<sup>th</sup> May, 2020 have considered the following matters :

1. Appointment of Mr. Pravin Patil as Chief Financial Officer and Key Managerial Personnel w.e.f. 26.05.2020. Brief Profile ie. details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circulars CIR/CFD/CMD/4/2015 dated September 9, 2015 is as below :

SR. NO.	PARTICULARS	DISCLOSURES
1.	Reason for change ie. Appointment	To fulfill the requirements of Section 203 of Companies Act, 2013, read with relevant Rules thereunder and relevant Regulation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to fill the vacancy in the light of retirement of earlier incumbent.
2.	Date of appointment & term of appointment	26.05.2020 Term of Appointment : NA
3.	Brief profile (in case of appointment)	Mr. Pravin Patil, aged 42 years, holds Bachelor's degree in Commerce and degree in Law. He has overall experience of approx. 20 years in Finance and Accounts Department.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.



**EbixCash World Money India Limited**  
(erstwhile Weizmann Forex Limited)

**Registered Office** : - Forbes Building, Ground Floor, East Wing, Charanjit Rai Marg, Fort, Mumbai 400 001.  
Tel:- +91-22-62881500

| CIN No. L65990MH1985PLC037697

**Corporate Office** : - 2<sup>nd</sup> Floor, Manek Plaza, Kalina, CST Road, Vidya Nagri Marg, Kalina, Santacruz (East), Mumbai 400 098. Tel:- +91-22-68649800 Website : [www.indiaforexonline.com](http://www.indiaforexonline.com) Email : info@ebixcash.com

2. With the appointment of Mr. Pravin Patil as Chief Financial Officer of the Company, the Board of Directors has authorised following KMP's for determining materiality of an event or information :
  1. Mr. Guruprasad T. Chandrashekar, Whole-Time Director
  2. Mr. Pravin Patil, Chief Financial Officer
  3. Mrs. Sushama Kadam, Company Secretary
3. The Credit Rating provided by CARE Ratings on the basis of recent developments including operational and financial performance of the Company for FY 19 (audited) and 9MFY20 (unaudited), is as follows:

Facilities	Amount (Rs. Crore)	Rating	Remarks
Long Term Bank Facilities – Working Capital	249.63	CARE A-; Stable (Single A minus; Outlook: Stable)	Reaffirmed
Short Term Bank Facilities – Non-Fund Capital	8	CARE A2 (A Two)	Reaffirmed
<b>Total Facilities</b>	<b>257.63</b> <b>(Rupees Two Hundred and Fifty Seven Crore Sixty Three Lakhs Only)</b>		

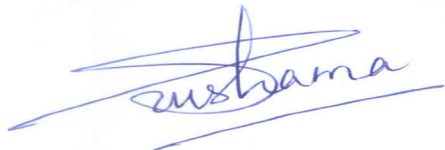
4. The Board of Directors discussed the impact of COVID-19 pandemic on the business operations of the Company and in order to ensure that the Company has sufficient liquidity to service its obligations, on the recommendation of Nomination and Remuneration Committee has been forced to make short-term revision of salary of the senior management and employees of the Company until normal business operations are resumed.

The Board meeting commenced at 04.00 pm and concluded at 05.00 pm.

You are requested to take the above on record and oblige.

Thanking you,  
Yours Sincerely,

**For EBIXCASH WORLD MONEY INDIA LIMITED**  
**(Erstwhile Weizmann Forex Limited)**



**Sushama Kadam**  
**Company Secretary**

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