

**Date:** January 13, 2023

**To**  
**BSE Limited**  
Department of Corporate Services/  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001,  
Maharashtra, India

**To**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E), Mumbai – 400 051,  
Maharashtra, India

Dear Sir/ Madam,

**Ref: BSE Scrip Code: 539407**  
**NSE Symbol: GENCON**

**Sub: Outcome of the Board Meeting held on January 13, 2023 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform you that Board of Directors in their meeting held on **Friday, January 13, 2023** have interalia considered and approved the following amongst others:

1. Subject to Shareholders approval, increase in Authorized Capital of the Company from **Rs.24,25,00,000/- (Rupees Twenty-Four Crores Twenty-Five Lakhs Only)** divided into **4,85,00,000 (Four Crores Eighty-Five Lakhs)** Equity Shares having face value of **Rs. 5/- each** to **Rs.30,00,00,000/- (Rupees Thirty Crores Only)** divided into **6,00,00,000 (Six Crores)** Equity Shares having face value of **Rs. 5/- each**.
2. Subject to Shareholders approval, issuance of upto **67,50,000 (Sixty-Seven Lakhs Fifty Thousand)** Equity Shares on preferential basis ('**Preferential Issue**') in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under. (Details are enclosed herewith as "**Annexure I**")
3. Subject to Shareholders approval, Issuance of upto **54,50,000 (Fifty-Four Lakhs Fifty Thousand)** fully convertible warrants ("Warrants/ Convertible Warrants") into Equity Shares on preferential basis ('**Preferential Issue**') in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under. (Details are enclosed herewith as "**Annexure II**")

4. The notice of the Extra-Ordinary General Meeting to be held on February 07, 2023 through Conferencing ('VC')/ other Audio Visual Means ('OAVM') facility for approval of the shareholders for the matter as mentioned in point no 1, 2 and 3 above.

The meeting of Board of Director commences at 05.00 p.m. and concluded at 6.30 p.m.

This is for your information and records.

**For Generic Engineering Construction and Projects Limited**

**Khushboo Agarwal**  
**Company Secretary and Compliance Officer**  
**Mem. No A55345**

**Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

**Equity Shares – Preferential Issue**

Sr. No.	Particulars	Details
1	<b>Type of securities proposed to be issued</b>	Equity Shares
2	<b>Type of issuance</b>	Preferential issue
3	<b>Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)</b>	Upto <b>67,50,000 (Sixty-Seven Lakhs Fifty Thousand)</b> Equity Shares for cash at an issue price of <b>Rs. 32.40/-</b> per share having face value <b>Rs. 5/-</b> at premium of <b>Rs. 27.40/-</b> aggregate amounting to <b>Rs.18,49,50,000/-</b>
4	<b>In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):</b> <ul style="list-style-type: none"> <li><b>i. Names of the investors;</b></li> <li><b>ii. Post allotment of securities – outcome of the subscription, issue price /allotted price (in case of convertibles), number of investors;</b></li> <li><b>iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;</b></li> </ul>	Details is mentioned in "Table A"

**Table A**

<b>Sr. No.</b>	<b>Name of the Allottee</b>	<b>No of Shares to be issued upto</b>	<b>Issue Price/ Allotment Price</b>
1	Meet N Mehta	5,00,000	<b>Rs. 32.40/-</b> per Equity Shares of Company having Face Value of <b>Rs. 5/-</b> at premium of <b>Rs. 27.40/-</b> aggregate amounting to <b>Rs. Rs. 21,87,00,000/-</b>
2	Narendrakumar Mansukhlal Mehta	5,00,000	
3	Sachin Mohanlal Kakrecha	5,00,000	
4	Saint Capital Fund	15,00,000	
5	Moneyleader Finance India Private Limited	16,00,000	
6	Shahzad Akhtar	7,00,000	
7	Veena Dudeja	6,00,000	
8	Vishal Dudeja	6,00,000	
9	Chirag Shah	2,50,000	

**Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

**Share Warrant – Preferential Issue**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>1</b>	<b>Type of securities proposed to be issued</b>	Warrant fully convertible into Equity Shares
<b>2</b>	<b>Type of issuance</b>	Preferential issue
<b>3</b>	<b>Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)</b>	Upto <b>54,50,000 (Fifty-Four Lakhs Fifty Thousand)</b> Equity Shares for cash at an issue price of <b>Rs. 32.40/-</b> per share having face value <b>Rs. 5/-</b> at premium of <b>Rs. 27.40/-</b> aggregate amounting to <b>Rs. 17,65,80,000/-</b>
<b>4</b>	<b>In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):</b> <b>i. Names of the investors;</b> <b>ii. Post allotment of securities – outcome of the subscription, issue price /allotted price (in case of convertibles), number of investors;</b> <b>iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;</b>	Details is mentioned in “ <b>Table B</b> ”

**Table B**

<b>Sr. No.</b>	<b>Name of the Allottee</b>	<b>No of Shares to be issued upto</b>	<b>Issue Price/ Allotment Price</b>
1	Brijesh Jitendra Parekh	2,00,000	<b>Rs. 32.40/-</b> per warrant convertible into equivalent number of Equity Shares of Company having Face Value of <b>Rs. 5/-</b> at premium of <b>Rs. 27.40/-</b> aggregate amounting to <b>Rs. 17,65,80,000/-</b>
2	Manish Upendra Shanghvi	10,00,000	
3	Sachin Mohanlal Kakrecha	6,00,000	
4	Shah Sapna Devang	2,00,000	
5	Deepashree Vemuri	1,00,000	
6	Enhanced Business Advisors LLP	7,00,000	
7	Kanchi Chawla	7,00,000	
8	Shankar Shashi Sharma	5,00,000	
9	Chirag Shah	2,50,000	
10	Kalpana Rohitkumar Shah	2,00,000	
11	Sudha Gandhi	10,00,000	