

**Listing Department**  
**BSE Limited**  
Corporate Relationships Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai — 400001  
SCRIP CODE: 540530

**Listing Department**  
**National Stock Exchange of India Limited**  
Corporate Relationships Department,  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai — 400001  
SCRIP CODE: 540530

**Sub: Outcome of Institutional Investor Meeting on 12<sup>th</sup> February, 2024, in Oberoi Delhi, with respect to Housing and Urban Development Corporation Limited (HUDCO).**

Dear Madam/Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached here with the outcome of the Investor Meeting on 12th February, 2024, in Oberoi Delhi.

This is for your information and dissemination please.

Thanking you.

Yours faithfully,



**RATNA  
PRAKASH**

Digitally signed by  
RATNA PRAKASH  
Date: 2024.02.13  
15:14:32 +05'30'

(Ratna Prakash)  
Company Secretary & Compliance Officer  
For Housing and Urban Development Corporation of India



**Housing & Urban Development Corporation Ltd . (A Govt. Of India Enterprise)**

Core 7 A, HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 003

**हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लि. (भारत सरकार का उपक्रम)**

कोर 7 ए हडको भवन, भारत पर्यावास केंद्र लोधी रोड, नई दिल्ली — 110003

दूरभाष / Tel : 011 24649610-21 वेबसाइट / Website : [www.hudco.org](http://www.hudco.org)

सी आई एन / CIN : L74899DL1970GOI005276 जी एस टी / GST : 07AAACH0632A1ZF

आई. एस. ओ. ISO 9001:2015 प्रमाणित कंपनी Certified Company



**Profitability With Social Justice**

**HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED**

**Details of the participants whom HUDCO Management met during Institutional Investor Conference (PhilipIndia – Jewel of India Conference) in Delhi on 12<sup>th</sup> February, 2024 from 12:00 PM to 3:45 PM**

<b>Date</b>	<b>Time</b>	<b>Details of Investor</b>
<b>12<sup>th</sup> February, 2024</b>	12:00 PM – 1:00 PM	Bajaj Allianz Life Insurance Co. Ltd. UTI Retirement Solutions Limited Emerge Capital 3P Investment Managers
	1:00 PM – 2:00 PM	SBI Life Insurance
	2:00 PM – 3:00 PM	Nippon India Mutual Fund ICICI Prudential Life Insurance Company Limited Sundaram Asset Management Co. Limited JM Financial Mutual Fund
	3:00 PM – 3:45 PM	Pramerica Life Insurance Limited

**Outcome of Institutional Investor Conference (PhilipIndia – Jewel of India Conference) on 12<sup>th</sup> February, 2024, in Delhi, with respect to Housing and Urban Development Corporation Limited (HUDCO)**

Date of the Meetings	<b>on 12<sup>th</sup> February, 2024</b>
Type of Meetings	One-on-one / Group meetings with Institutional Investors
Meeting attended by	<p><b>Company Representative:</b></p> <ul style="list-style-type: none"> <li>• Shri Sanjay Kulshrestha, Chairman &amp; Managing Director</li> <li>• Shri D. Guhan, Director (Finance)</li> <li>• Shri LVS Sudhakar Babu, Executive Director (Finance)</li> <li>• Shri Achal Gupta, Jt. General Manager (Finance)</li> </ul>
Did the discussions involve revealing any Unpublished Price sensitive information (UPSI)	No
Whether any presentation was made during discussion	<p>Yes, the corporate presentation was made and the same is available on HUDCO's website and on the websites of stock exchange(s).</p> <p>(<a href="https://www.hudco.org.in//writereaddata/PublicNotice/MPQ3FY24.pdf">https://www.hudco.org.in//writereaddata/PublicNotice/MPQ3FY24.pdf</a>)</p>
Details of Investors who participated	<b>The details of the participants are attached.</b>
Gist of discussions	<p>i) Housing and Urban Development Corporation Limited (HUDCO) is a Central Public Sector Enterprise under the administrative control of Ministry of Housing &amp; Urban Affairs. It is also a Public Financial Institution (PFI). HUDCO is regulated by Reserve Bank of India (RBI) through National Housing Bank (NHB). Over the years, HUDCO has been playing an active role in the field of financing various Housing and Infrastructure projects spread across the Country.</p> <p>ii) Key financial highlights for QE December 2023, FY 2023-24 compared to QE December 2022, FY 2022-23 are as follows:</p> <ul style="list-style-type: none"> <li>• Profit after tax: growth of 33.33 % on YoY for 9M from Rs.1,062.43 crore to Rs. 1,416.58 crore</li> <li>• Revenue from Operation: growth of 10.04 % on YoY for 9M from Rs.5,197.08 crore to Rs. 5,719.07 crore</li> <li>• Loan Book: growth from Rs.79,290 crore to Rs. 84,424 crore</li> </ul>

YoY

- Gross NPAs: reduction from 4.27 % to 3.14 % YoY
- Net NPAs: reduction from 0.96 % to 0.44 % YoY
- Earnings Per Share: growth YoY from Rs.5.31 to Rs.7.08

iii) HUDCO's net NPA as on QE December 2023 is 0.44%, which is amongst the lowest in the sector. The Company continues to maintain healthy Provision Coverage Ratio of 86.26% as on 31<sup>st</sup> December, 2024.

iv) It was informed that all out efforts are being made to (i) achieve substantial growth in business to cater to the increasing requirements of creating Infrastructure across the country; (ii) optimize the overall borrowing cost through diversification of resource base including exploring possibilities of raising resources through ECB route, for enabling creation of sustainable infrastructure; and (iii) focussing on resolution of stressed assets.

v) Current Fiscal Budget has laid thrust on Housing and Infrastructure in a big way and HUDCO is geared to capitalize on these opportunities. As such, HUDCO being a GoI company under MoHUA with lowest levels of Net NPA and Debt-Equity and comfortable CAR is envisaged to play a vital role in creating assets for the nation by funding infrastructure projects.

vi) Loans to government agencies constitute 97.17% (cumulative) of loan book as on 31<sup>st</sup> December, 2024, with 100% incremental lending to Government agencies.

vii) HUDCO continues to have robust liquidity and fund profile. The company continues to maintain adequate liquidity to meet the repayment/ redemption obligations as well as operational requirements. The company also continues to maintain its impeccable track record of servicing its debt/ liabilities in time without there being any instance of

delay/default, till date.

viii) Since HUDCO operates in the space of providing financial assistance for Housing and Urban Development Projects of Government and Government agencies, the company believes it holds a much stable asset class which can withstand impediments, if any, better when compared with other asset classes.

The aforesaid opening remarks of the Management were followed by discussions with the participants in the meetings. In line with Code of Practice & Procedures, the discussions during the Investor Conference were confined to the corporate presentation, already available on website of HUDCO and Stock Exchanges, and published quarterly/annual results of the Company and/or general information about the industry/company in public domain.