



September 1, 2023
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sirs,

Sub.: Press Release

Please find enclosed the press release titled "Tata Power Renewable Energy Limited inks a PDA with Chalet Hotels Limited for 6 MW AC Group Captive Project".

This is for your reference and records.

Yours faithfully,
For The Tata Power Company Limited

(H. M. Mistry)
Company Secretary

Encl: As above

TATA POWER

The Tata Power Company Limited

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Tata Power Renewable Energy Limited inks a PDA with Chalet Hotels Limited for 6 MW AC Group Captive Project

- The plant will provide 13.75 Million Units of clean energy and lead to approx. 9762 tonnes reduction in carbon emissions

National, September 1, 2023: Tata Power Renewable Energy Limited (TPREL), a leading renewable energy company in India and a subsidiary of Tata Power, signed a PDA (Power Delivery Agreement) of Group Captive Project for 6 MW AC with Chalet Hotels Limited, an owner, developer, asset manager and operator of high-end hotels, resorts and a hotel led mixed-use developer across India.

The plant will generate of 13.75 million units of clean energy from renewable sources under this arrangement. It will also reduce carbon emissions by ~9762 tonnes per year, aligning with the common vision of both the companies to build a brighter, cleaner future for the hospitality industry.

TPREL is supporting multiple C&I consumers across the industrial spectrum - Steel, Automotive, Polymer, Hospitality, Retail, Realty, et al to harness the power of renewable energy for sustainable operations.

Speaking on the association, **Mr. Ashish Khanna, CEO, Tata Power Renewable Energy Limited, expressed**, "We are happy to join hands with Chalet Hotels Limited to generate renewable energy for its properties through 6 MW AC (8.75 MWp) Group Captive project. This association will make clean energy usage mainstream and also support the decarbonization of the hospitality industry."

Speaking about this strategic partnership, **Mr. Sanjay Sethi, MD & CEO at Chalet Hotels Limited**, stated, "We are thrilled to partner with Tata Power Renewable Energy Limited on this significant initiative. This Power Delivery Agreement not only aligns with our sustainability goals but also supports India's transition towards cleaner energy sources. With this collaboration to explore 6 MW AC for a Group Captive project, we are delighted to brighten our greener energy horizon. It is a win-win for both the environment and our stakeholders."

The project's alignment with India's clean energy goals demonstrates the country's commitment to fostering a sustainable energy environment. This approach facilitates cost-effective renewable energy access for multiple participants, in line with the government's broader sustainability objectives.

Recently, TPREL entered into a Power Delivery Agreement (PDA) with Sanyo Special Steel Manufacturing India Private Limited for a Captive Solar Plant with a capacity of 28.125 megawatts (AC) and a Captive Power Delivery Agreement (PDA) for 4.4 megawatts (AC) with the ANAND Group, a prominent global leader in the automotive systems and parts industry.

With this project's capacity addition, the total renewables capacity of TPREL reaches 7,821 MW including 3,689 MW projects under various stages of implementation and its operational capacity is 4,132 MW, which includes 3,139 MW solar and 993 MW wind.



From left to right: Mr. Sanjay Sethi (CEO & MD, Chalet Hotels) & Ms. Shweta Mathur (Head- Enterprise Business & Group Captive, Tata Power Renewable Energy Limited)

About Tata Power Renewable Energy Ltd:

Tata Power Renewable Energy Limited ("TPREL") is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of 1.2 GW in Bengaluru and plans to set up a Greenfield 4 GW solar cell and 4 GW solar module plant. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector.

As on date, TPREL's total renewable utility capacity is 7,821 MW including 3,689 MW projects under various stages of implementation and its operational capacity is 4,132 MW, which includes 3,139 MW solar and 993 MW wind. Presently, the company's solar EPC portfolio is more than 11.5 GWp of ground-mount utility-scale, over 1.6 GW of rooftop and distributed ground-mounted systems, and over 1,00,000 solar water pumps. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

About Tata Power:

Tata Power (NSE: TATAPOWER; BSE:500400) is one of India's largest integrated power companies and together with its subsidiaries and jointly controlled entities, has an installed/managed capacity of 14,324 MW. The Company has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution, and trading. The Company developed the country's first Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. With 5,464 MW of clean energy generation from solar, wind, hydro, and waste heat recovery accounting for 38% of the overall portfolio, the company is a leader in clean energy generation. It has successful public-private partnerships in generation, transmission & distribution in India viz: Powerlinks Transmission Ltd. with Power Grid Corporation of India Ltd. for evacuation of Power from the Tala hydro plant in Bhutan to Delhi, Maithon Power Ltd. with Damodar Valley Corporation for a 1,050 MW Mega Power Project at Jharkhand.

Tata Power is currently serving more than 12.9 million consumers via its Discoms, under a public-private partnership model viz Tata Power Delhi Distribution Ltd. with the Government of Delhi in North Delhi, TP Northern Odisha Distribution Limited, TP Central Odisha Distribution Limited, TP Western Odisha Distribution Limited, and TP Southern Odisha Distribution Limited with Government of Odisha.

With a focus on sustainable and clean energy development, Tata Power is steering the transformation as an integrated solutions provider by looking at new business growth in distributed generation through rooftop solar and microgrids, storage solutions, EV charging infrastructure, ESCO, home automation & smart meters et al. In its 108 years track record of technology advancements, project execution excellence, world-class safety processes, customer care and green initiatives, Tata Power is well poised for multi-fold growth and is committed to lighting up lives for generations to come. For more information visit us at: www.tatapower.com

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements.

Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors.

The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

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