

NARAYANI STEELS LIMITED

23A, N S ROAD, ROOM NO.31,7TH FLOOR, KOLKATA-700001

PH-03346025371

NARAYANISTEELSVIZAG@GMAIL.COM

WWW.NARAYANISTEELS.CO.IN

GSTIN:37AAACN8563G1Z8

CIN: L27109WB1996PLC082021

To

Dt. 14.12.2021

The Manager
Listing Compliance
Bombay Stock Exchange Limited.
P.J Towers, Dalal Street, Mumbai-400001, Maharashtra

Dear Sir,

Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 540080

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half year ended 30th September, 2021 in the format as specified under relevant Accounting Standards. This disclosure is also being uploaded on the website of the Company. This is for your information and necessary records.

For Narayani Steels Limited

ARUN Digitally signed
by ARUN
KUMAR KUMAR MEHER
Date:
MEHER 2021.12.14
18:57:42 +05'30'

Arun Kumar Meher
Company Secretary
Issued under guidance of RP of Company.

Corp. Office: Sy No.202/30-34 and 38/Part, Modavalasa Village, Denkada Mandal, Vizianagaram
535004 AP

Related Party Disclosures^List of related parties where control exists and also related parties with whom transactions have taken place and relationships:**Key Management Personnel (KMP)**

Sunil Choudhary
Ankit Gupta
Ankit Gupta
Arun Kumar Meher
Krishnamacharyulu Eunny
Rabi Kumar Gupta
Prakash Kumar Thakur
Swarnalath Mandaleeka

Nature of Relationship

Managing Director (Suspended)
Chief Financial Officer (CFO) (w.e.f 30.03.2019)
Whole Time Director (w.e.f 06.04.2019) (Suspended)
Company Secretary & Compliance Officer
Non Executive Independent Director (Suspended)
Additional Director (w.e.f 28.07.2020)(Suspended)
Additional Director (w.e.f 28.07.2020)(Suspended)
Additional Director (w.e.f 28.01.2021)(Suspended)

Associates

Hari Equipments Private Limited

Resolution Professional

Mr Krishna Komaravolu

Narayani Steels Limited is under Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Krishna Komaravolu

Enterprises owned or significantly influenced by key management personnel or their relatives

Nippon Alloys Ltd. (Formerly, Narayani Ispat Ltd.)
Kedarnath Commotrade Private Limited (upto 29.03.2019)
Balajee Roadways (Sunil Choudhary Huf)
Agrimony Tradex Vyaappar Private Limited (upto 29.03.2019)

The following transactions were carried out with related parties in the ordinary course of business:

(Rupees in lakhs)

Nature of Transactions	Half Year ended 30th SEPTEMBER,2021
Purchases (exclusive of GST)	
Nippon Alloys Ltd. (Formerly, Narayani Ispat Ltd.)	-
Hari Equipments Private Limited	-
Kedarnath Commotrade Private Limited	-
Agrimony Tradex Vyaappar Private Limited	-
Sales (exclusive of GST)	
Nippon Alloys Ltd. (Formerly, Narayani Ispat Ltd.)	-
Hari Equipments Private Limited	-
Kedarnath Commotrade Private Limited	-
Agrimony Tradex Vyaappar Private Limited	-
Rental Income	
Agrimony Tradex Vyaappar Private Limited	-
Balajee Roadways	-
Nippon Alloys Ltd. (Formerly, Narayani Ispat Ltd.)	-
Hari Equipments Private Limited	67,322.68
Kedarnath Commotrade Private Limited	-
Rent Deposit Paid	
Hari Equipments Private Limited	-
Rent Paid(Amortised Cost)	
Bina Choudhary	-
Nippon Alloys Ltd. (Formerly, Narayani Ispat Ltd.)	-
Hari Equipments Private Limited	67,322.68
Balajee Roadways	-
Freight Expense	
Balajee Roadways	-
Director's Remuneration	
Sunil Choudhary	-
Ankit Gupta	-
Director's Sitting Fees	
Bina Choudhary (upto 10.09.2019)	-
Krishnamacharyulu Eunny	-
Prakash Kumar Thakur	-
Rabi Kumar Gupta	-
Jaya Padmavathi Bandi	-
Bhaskara Rao Puvvala	-
Atul Kumar Saxena	-
Swarnalath Mandaleeka	-
Salary	
Arun Kumar Meher	3.00

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**ARUN
KUMAR
MEHER**

Digitally signed
by ARUN KUMAR
MEHER
Date: 2021.12.14
18:58:13 +05'30'

Arun Kumar Meher
Company Secretary
Issued with approval of Mr. Krishna Komaravolu,
Resolution Professional of Narayani Steels Limited.