

SEC/ 25/2024-25

April 29, 2024

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

Sub: Vesting of Employee Stock Options under :

- (i) **“Shoppers Stop Limited Employee Stock Option Plan, 2008” (“SSL Plan 2008”)**
- (ii) **“Shoppers Stop Limited Employee Stock Option Plan, 2020” (“SSL Plan 2020”)**
- (iii) **“Shoppers Stop Limited Employee Stock Option Plan, 2022” (“SSL Plan 2022”)**

Ref: Correction in respect of disclosure reference no. SEC/20/2024-25 dated April 29, 2024

We refer to disclosure filed earlier during the day i.e. April 29, 2024 informing about vesting of options under SSL Plan 2008, 2020 and 2022, to the eligible employees of the Company.

Inadvertently the stock options approved for vesting by the Nomination, Remuneration and Corporate Governance Committee (NRCG) of the Company at its meeting held today i.e. April 29, 2024, was mentioned thereunder as 86,382 stock options (i.e. 52,457 ESOPs and 33,925 RSUs) as against actual vesting approved of 38,754 stock options (i.e. 4,829 ESOP's and 33,925 RSU's).

Details required to be filed under Regulation 30 of Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, duly corrected are enclosed as Annexure.

The inconvenience caused is regretted.

We request you to take above information on record.

Thank you.
Yours faithfully,

For Shoppers Stop Limited

Vijay Kumar Gupta
Vice President – Legal, CS & Compliance Officer
ACS No: 14545

Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website: www.shoppersstop.com
Toll Free No.:1800-419-6648 (9 am to 9 pm).

SHOPPERS STOP

Annexure

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR Regulations') read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details																				
1	Brief details of options granted	<p>1. The present instance is vesting of ESOP's : ESOPs under 2008 Plan as under: - 4,829 ESOP's granted to eligible employees, to vest based on achievement of KPI's, for FY – 2024-25.</p> <p>2. The present instance is vesting of RSU's under 2022 Plan as under: - 33,925 RSU's granted to eligible employees, to vest based on achievement of KPI's, for FY – 2024-25.</p> <p>The present instance is vesting of ESOP's and RSU's : 38,754 shares includes both ESOPs and RSU's.</p>																				
2	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEBSE Regulations'), if applicable	Yes																				
3	Total number of shares covered by these options	<p>- 4,829 ESOP's when exercised would be converted 4,829 equity share ("Share") of the face value of Rs. 5/- (Rupees Five) each fully paid-up, at the Exercise Price mentioned hereinbelow.</p> <p>-33,925 RSU's when exercised would be converted 33,925 equity share ("Share") of the face value of Rs. 5/- (Rupees Five) each fully paid-up, at the Exercise Price mentioned hereinbelow.</p>																				
4	Pricing Formula/ Exercise Price	<table border="1"> <thead> <tr> <th>ESOP Scheme</th> <th>Date of Vesting</th> <th>Price per ESOP (in Rs)</th> <th>No. of ESOP's</th> </tr> </thead> <tbody> <tr> <td>2008</td> <td>June 15, 2024</td> <td>181</td> <td>4,829</td> </tr> </tbody> </table>	ESOP Scheme	Date of Vesting	Price per ESOP (in Rs)	No. of ESOP's	2008	June 15, 2024	181	4,829												
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5	Options Vested	<table border="1"> <thead> <tr> <th>ESOP Scheme</th> <th>Date of Vesting</th> <th>Price per RSU's (in Rs)</th> <th>No. of RSU's</th> </tr> </thead> <tbody> <tr> <td>2022</td> <td>June 28, 2024</td> <td>5</td> <td>29,852</td> </tr> <tr> <td>2022</td> <td>July 25, 2024</td> <td>5</td> <td>1,132</td> </tr> <tr> <td>2022</td> <td>October 19, 2024</td> <td>5</td> <td>877</td> </tr> <tr> <td>2022</td> <td>January 23, 2025</td> <td>5</td> <td>2,064</td> </tr> </tbody> </table>	ESOP Scheme	Date of Vesting	Price per RSU's (in Rs)	No. of RSU's	2022	June 28, 2024	5	29,852	2022	July 25, 2024	5	1,132	2022	October 19, 2024	5	877	2022	January 23, 2025	5	2,064
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6	Time within which options may be exercised	Two years from the date of vesting.
7	Options exercised	To be determined post the exercise period is over.
8	Money realized by exercise of Options	To be determined post the exercise period is over.
9	The Total number of shares arising as a result of exercise of Option	To be determined post the exercise period is over.
10	Option lapsed	To be determined post the exercise period is over.
11	Variation of terms of Options	Not Applicable
12	Brief details of significant terms	38,754 stock options (i.e. 4,829 ESOP's and 33,925 RSU's) to vest on achievement of agreed KPI's as detailed in para 1, 4 and 5 hereinabove.
13	Subsequent changes or cancellation or exercise of Option	None
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	To be determined post the exercise period is over.

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