



JSWSL: MUM: SEC: SE: 2022-23  
December 13, 2022

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G Block Bandra – KurlaComplex Bandra (E), Mumbai – 400 051 Scrip code : JSWSTEEL <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228. <b>Kind Attn: The General Manager (CRD).</b>
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**Sub: CDP Rating Upgrade**

Dear Sir,

We wish to inform you that the Company's CDP (earlier known as Carbon Disclosure Project) Rating has been upgraded to A ('Leadership Level') in 2022 from A- ('Leadership Level') in 2021. With its stated and demonstrated focus on operational efficiency and environmental stewardship, the Company, across all its locations, is committed to embed sustainability in its operations and that has contributed positively to the present upgraded CDP Score.

CDP is a UK-based Organisation that helps companies and cities to disclose their environmental impacts by capturing and evaluating the environmental data and thereby assigning a rating.

A press release in this regard is also attached.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **JSW STEEL LIMITED**

**Lancy Varghese**  
Company Secretary



## PRESS RELEASE

# JSW STEEL RECOGNIZED WITH 'A' SCORE BY CDP

**Mumbai, 13 December 2022:** JSW Steel has been recognized for leadership in corporate transparency and performance on climate change by global environmental non-profit CDP, securing a place on its annual 'A List'.

Based on data reported through CDP's 2022 Climate Change questionnaire, JSW Steel is one of the few companies that achieved an 'A' out of nearly 15,000 companies scored.

CDP's annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. In 2022, over 680 investors with over US\$130 trillion in assets and 280 major purchasers with US\$6.4 trillion in procurement spend requested companies to disclose data on environmental impacts, risks and opportunities through CDP's platform. A record-breaking 18,700 companies responded.

A detailed and independent methodology is used by CDP to assess these companies, allocating a score of A to D- based on the comprehensiveness of disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets. Those that don't disclose or provided insufficient information are classified under category 'F'.

**Mr. Seshagiri Rao - Joint MD, JSW Steel & Group CFO, said:** "We are happy to announce the recognition accorded to JSW Steel by CDP as an A category company this year, that indicates our progress and commitments towards climate change mitigation. A majority of JSW's strategic focus areas & organizational goals have been formulated with the goal of achieving sustainable operations & practices, and to participate in global efforts toward a just, equitable, and sustainable future. We strive to keep constantly raising the bar on our ambitions and actions - in order to truly unlock our potential for sustainable development."

**Dexter Galvin, Global Director of Corporations and Supply Chains at CDP, said:** "Congratulations for being in this year's A List; environmental transparency is the first vital step towards a net-zero and nature-positive future. In a year of ever-increasing environmental concerns around the world – from extreme weather to unprecedented losses to nature – the need for transformational, urgent and collaborative change is more critical than ever. We must decarbonize half of global GHG emissions and eliminate deforestation by 2030, alongside achieving water security on the same timescale – there is no route to 1.5°C without nature. As CDP continues to raise the bar on what qualifies as climate, forests and water leadership, we hope to see the ambitions and actions of companies on the A List – and those wanting a place on it – do the same."

### **About JSW Steel:**

*JSW Steel is the flagship business of the diversified, US\$ 22 billion JSW Group. As one of India's leading business houses, JSW Group also has interests in energy, infrastructure, cement, paints, sports, and venture capital. JSW Steel, certified by Great Places to Work in 2021, has emerged as an organization with a strong cultural foundation. Over the last three decades, it has grown from a single manufacturing unit to become India's leading integrated steel company with a capacity of 28.5 MTPA in India and the USA (including capacities under joint control). Its next phase of growth in India will take its total capacity to 38.5 MTPA by FY25. The Company's manufacturing unit in Vijayanagar, Karnataka is the largest single-location steel-producing facility in India with a capacity of 12 MTPA. JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with global leader JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce and offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, and appliances. JSW Steel is widely recognized for its excellence in business and sustainability practices. Some of these recognitions include World Steel Association's Steel Sustainability Champion (consecutively from 2019 to 2021), Leadership Rating (A) in CDP (2022), Deming Prize for TQM for its facilities at Vijayanagar (2018), and Salem (2019). It is part of the Dow Jones Sustainability Index (DJSI) for Emerging Markets (2021) and S&P Global's Sustainability Yearbook (consecutively for 2020 and 2021). JSW Steel is the only Indian company to be ranked among the top 15 global steel producers by World Steel Dynamics for 13 consecutive years since 2008. As a responsible corporate citizen, JSW Steel's carbon reduction goals are aligned with India's Climate Change commitments under the Paris Accord.*

### **About CDP**

*CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 680 financial institutions with over \$130 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Nearly 20,000 organizations around the world disclosed data through CDP in 2022, including more than 18,700 companies worth half of global market capitalization, and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative. Visit [cdp.net](https://www.cdp.net) or follow us @CDP to find out more.*