



Olectra Greentech Limited

19th July, 2023

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code; 532439	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 Symbol; OLECTRA
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Awarding of Contract for Construction of “Greenfield EV Manufacturing Facility”

With reference to the above cited subject and pursuant to the receipt of the approval of shareholders in the Extraordinary General Meeting of the Company held on 19th July, 2023; we would like to inform you that, the Company has awarded a contract for construction of the greenfield electric vehicle manufacturing facility on 150 Acres of the land situated at Seetharampur, Hyderabad, Telangana (“**Greenfield EV Manufacturing Facility**” or “**Project**”) to Megha Engineering & Infrastructures Limited (“**MEIL**”) which is the ultimate holding company and a related party to Olectra Greentech Limited (“Company/ Olectra”).

Accordingly, in line with the SEBI circular dated 9th September 2015, the relevant details pertaining to the said awarding of Contract are specified herein below.

Sl. No.	Particulars	Details
1	Name of the entity to which order(s)/contract(s) is awarded	Megha Engineering & Infrastructures Limited (MEIL)



2	Whether order(s) / contract(s) is awarded to domestic/ international entity	Domestic Entity
3	Significant terms and conditions of order(s)/contract(s) awarded, in brief;	<p>Availing services for construction of the “Greenfield EV Manufacturing Facility” at Seetharampur, Hyderabad, Telangana for manufacturing of electric vehicles.</p> <p>As per the terms and conditions of the Tender, construction of the “Greenfield EV Manufacturing Facility” shall be completed within 12 months from the date of approval of the Shareholders (“Shareholders’ Approval”) (i.e 19.07.2023) and the proposed value of the contract is approximately INR 395.12 crores (inclusive of GST).</p>
4	Time period, if any, associated with the order(s)/contract(s);	Construction of the Greenfield EV Manufacturing Facility shall be completed within 12 months from the date of Shareholders’ Approval (i.e 19.07.2023).
5.	Broad commercial consideration or size of the order(s)/contract (s);	As per the terms and conditions of the Tender, the proposed value of the Contract is approximately INR 395.12 Crores (inclusive of GST).

6.	Whether the promoter/promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof;	Yes, the Contract has been awarded to MEIL, which is the ultimate holding company and related party to Olectra.
7.	Whether the same would fall within related party transactions? If yes, whether the same is done at "arm's length".	Yes. The transactions between the Company and MEIL shall fall under the category of "Related Party Transactions" and the same shall be conducted at arm's length basis.

This for your information and records.

Thanking you,

For Olectra Greentech Limited



P. Hanuman Prasad
Company Secretary & Compliance Officer