



# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200  
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)  
Perungudi, Chennai 600 096.

Phone [REDACTED] 044-24961920, 24960156  
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com

PEL/ SH/ 14

February 5, 2021



National Stock Exchange of India Ltd  
Exchange Plaza  
5<sup>th</sup> Floor, Flat No.C/ 1 G Block  
Bandra-Kurla Complex  
Bandra East, Mumbai 400 051

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Mode: NEAPS/ Quick Results/PDF & XBRL

Listing Center/ PDF & XBRL

Dear Sirs,

## **Sub: Unaudited Financial Results – Quarter ended 31.12.2020**

Pursuant to Regulations 30, 33 read with Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we send herewith the following:

- (i) Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2020 which was approved by the Board of Directors at their meeting held on Friday, the 5<sup>th</sup> February 2021 and signed by the Managing Director.
- (ii) Limited Review Report of the Auditors.
- (iii) Extract of the format of results to be published.

The Board Meeting commenced at 10.25 AM and ended at 12.30PM.

Please take the above on record and confirm.

For Ponni Sugars (Erode) Ltd

N Ramanathan  
Managing Director

Encl: As above



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( ₹ Lakhs )

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31-12-2020							
SI. No.	Particulars	Quarter Ended			9 months ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1.</b>	<b>Income</b>						
a)	Revenue from Operations	5462	7769	7100	19377	24705	31049
b)	Other Income	53	408	7	515	373	404
	<b>Total Income</b>	<b>5515</b>	<b>8177</b>	<b>7107</b>	<b>19892</b>	<b>25078</b>	<b>31453</b>
<b>2.</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	2650	7795	2757	11757	12184	17547
b)	Changes in Inventories of Finished Goods and Work-in- progress	1586	(2675)	2255	2048	4409	2553
c)	Power & Fuel	316	813	485	1536	2771	3662
d)	Employee Benefits Expense	421	438	403	1307	1202	1629
e)	Finance Costs	-	12	38	47	189	268
f)	Depreciation and Amortisation Expense	151	150	173	453	549	739
g)	Other Expenses	324	371	482	872	1310	1519
	<b>Total Expenses</b>	<b>5448</b>	<b>6904</b>	<b>6593</b>	<b>18020</b>	<b>22614</b>	<b>27917</b>
<b>3.</b>	<b>Profit before Exceptional items and taxes</b>	<b>67</b>	<b>1273</b>	<b>514</b>	<b>1872</b>	<b>2464</b>	<b>3536</b>
<b>4.</b>	<b>Exceptional Items - (Gain) / Loss</b>	-	-	-	-	-	(53)
<b>5.</b>	<b>Profit Before Tax (3-4)</b>	<b>67</b>	<b>1273</b>	<b>514</b>	<b>1872</b>	<b>2464</b>	<b>3589</b>
<b>6.</b>	<b>Tax Expenses</b>						
	Current Tax	12	222	50	327	333	533
	Deferred Tax	(9)	(156)	(361)	(230)	(53)	(38)
	Total Tax Expenses	3	66	(311)	97	280	495
<b>7.</b>	<b>Profit for the period (5-6)</b>	<b>64</b>	<b>1207</b>	<b>825</b>	<b>1775</b>	<b>2184</b>	<b>3094</b>
<b>8.</b>	<b>Other Comprehensive Income(OCI)</b>						
i.	Item that will not be reclassified to profit or loss						
a.	Effect of measuring Investments at fair value	1534	(1727)	(3381)	4524	(1618)	(7371)
b.	Actuarial gain on employee defined benefit obligation	-	-	-	-	-	(53)
ii.	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	15
	<b>Total OCI</b>	<b>1534</b>	<b>(1727)</b>	<b>(3381)</b>	<b>4524</b>	<b>(1618)</b>	<b>(7409)</b>
<b>9.</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>1598</b>	<b>(520)</b>	<b>(2556)</b>	<b>6299</b>	<b>566</b>	<b>(4315)</b>
<b>10.</b>	<b>Earnings Per Share (Face Value : ₹10/- per share)</b>						
A)	Basic ( ₹ )	0.74	14.03	9.59	20.64	25.40	35.98
B)	Diluted ( ₹ )	0.74	14.03	9.59	20.64	25.40	35.98
<b>11.</b>	<b>Paid up Equity Share Capital (Face Value : ₹10/- per share)</b>	<b>860</b>	<b>860</b>	<b>860</b>	<b>860</b>	<b>860</b>	<b>860</b>
<b>12.</b>	<b>Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>23886</b>





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## Segment wise Revenue, Results and Capital Employed (Unaudited)

( ₹ Lakhs )

Particulars	Quarter Ended			9 months ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
<b>1 Segment Revenue</b>	<b>(Unaudited)</b>	(Unaudited)	(Unaudited)	<b>(Unaudited)</b>	(Unaudited)	(Audited)
a) Sugar	5287	7139	6814	18242	21927	27587
b) Co-generation	1065	3204	1267	5067	7060	9427
Sub total	6352	10343	8081	23309	28987	37014
Less: Intersegmental Revenue	890	2574	981	3932	4282	5965
<b>Sales/Income From Operations</b>	<b>5462</b>	7769	7100	<b>19377</b>	24705	31049
<b>2 Segment Results</b>						
Profit/(Loss) before Tax and Interest from each Segment						
a) Sugar	(60)	151	621	645	1357	2040
b) Co-generation	176	822	88	1042	1505	1811
Sub total	116	973	709	1687	2862	3851
Less:						
a) Finance Costs	-	12	38	47	189	268
b) Other Unallocable expenditure/(income)	49	(312)	157	(232)	209	(6)
<b>Total Profit/(Loss) Before Tax</b>	<b>67</b>	1273	514	<b>1872</b>	2464	3589
<b>3 Segment Assets</b>						
a) Sugar	6236	7406	6413	6236	6413	7852
b) Co-generation	10036	11326	13096	10036	13096	14128
c) Unallocable	18384	15247	15947	18384	15947	9546
<b>Total</b>	<b>34656</b>	33979	35456	<b>34656</b>	35456	31526
<b>4 Segment Liabilities</b>						
a) Sugar	3281	3976	3293	3281	3293	3778
b) Co-generation	123	167	254	123	254	141
c) Unallocable	551	733	2282	551	2282	2861
<b>Total</b>	<b>3955</b>	4876	5829	<b>3955</b>	5829	6780





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## Notes:

- 1 Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
- 2 The Company is engaged in the manufacture of an essential item. Its operations, including production and sales, are near normal despite Covid-19 induced restrictions. There is no significant impact of Covid-19 for the Company as assessed by the Management.
- 3 Figures for the previous period have been regrouped wherever necessary.
- 4 The above unaudited financial results were reviewed by the Audit Committee at the meeting held on 04-02-2021 and approved by the Board of Directors at the meeting held on 05-02-2021. The statutory auditors have conducted a limited review of the financial results.

For Ponni Sugars ( Erode) Ltd

N Ramanathan  
Managing Director

Chennai  
05.02.2021



V.C.KRISHNAN  
M.A.(Eco.),F.C.A., M.B.A.(U.S.A.)  
C.N. SRINIVASAN  
B.Com., F.C.A.,  
CHELLA K. SRINIVASAN  
B.Com., F.C.A.,  
R.M. NARAYANAN  
M.Com., F.C.A., P.G.D.M.  
CHELLA K. RAGHAVENDRAN  
B.Com., F.C.A., D.I.S.A.(I.C.A.)  
VIJAY NARAYANAN  
B.Com., A.C.A.

## MESSRS. S.VISWANATHAN LLP

CHARTERED ACCOUNTANTS  
Regd. Off : 17, Bishop Wallers Avenue (West)  
Mylapore, Chennai - 600 004

**BRANCHES :**  
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4/5, Sri Krishna Villas, Kongu Nagar,  
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5/6  
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004770S / S200025

Tamilnadu GSTIN  
33AAAFV0367K1Z7  
Karnataka GSTIN  
29AAAFV0367K1ZW

### Limited Review report

The Board of Directors  
Ponni Sugars (Erode) Limited

We have reviewed the accompanying statement of unaudited financial results of **Ponni Sugars (Erode) Limited** for the period ended 31st December 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s S Viswanathan LLP  
Chartered Accountants  
FRN NO 004770S/S200025

*Chella K Srinivasan*

Chella K Srinivasan  
Partner  
M.No 023305

Place: Chennai  
Date :05.02.2021  
UDIN:



UDIN: 21023305AAAAAR4994

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Phone: (044) 24961920, 24960156 Email: admin@ponnisugars.com

Investor Grievance ID: investor@ponnisugars.com Web: www.ponnisugars.com

**Unaudited Financial Results for the Quarter and Nine months ended 31st December 2020**

( ₹ Lakhs )

Particulars	Quarter ended 31-12-2020	Year to date 31-12-2020	Quarter ended 31-12-2019	Year to date 31-12-2019	Year ended 31-03-2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	5515	19892	7107	25078	31453
Net Profit / (Loss) for the period (before tax and exceptional items)	67	1872	514	2464	3536
Net Profit / (Loss) for the period before tax (after exceptional items)	67	1872	514	2464	3589
Net Profit / (Loss) for the period after tax (after exceptional items)	64	1775	825	2184	3094
Total Comprehensive Income for the period [Comprising profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1598	6299	(2556)	566	(4315)
Equity Share Capital	860	860	860	860	860
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	-	23886
Earnings Per Share (Face Value ₹ 10/- each)					
Basic:	0.74	20.64	9.59	25.40	35.98
Diluted:	0.74	20.64	9.59	25.40	35.98

Note: The above is an extract of the detailed format of the financial results for the Quarter and nine months ended 31-12-2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Full format of the financial results for the quarter and nine months ended 31-12-2020 are available on the websites of the Company (www.ponnisugars.com) and Stock Exchanges - BSE (www.bseindia.com) and NSE (www.nseindia.com).

For Ponni Sugars (Erode) Limited

Chennai  
05.02.2021N Ramanathan  
Managing Director