

Ref.: SPRL/CS/ 2024/ 042

Date: November 4, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai- 400 001.

Dear Sir,

Sub.: Outcome of Board Meeting- Reg

Script Code: 520075

The Board of Directors at the meeting held today i.e. November 4, 2024 at the registered office of the Company at 1-201, Divyashakti Complex, 7-1-58, Ameerpet, Hyderabad- 500016 have inter-alia considered and approved the following businesses:

1. The Unaudited Standalone Financial Results including statement of Assets and Liability and Cash Flow statement for the quarter and half year ended September 30, 2024.

Accordingly, we are submitting herewith the said Unaudited Standalone Financial Results along with statement of Assets and Liability and Cash Flow statement for the quarter and half year ended September 30, 2024 and Limited Review Report thereon as received from the statutory auditor of the company.

2. The enclosed updated policy on dealing with related party transactions.

The meeting commenced at 11:00 a.m. and concluded at 12:55 p.m.

This is for your kind information and records.

Thanking you,

For SAMKRG PISTONS AND RINGS LIMITED



DINKER MISHRA
COMPANY SECRETARY &
COMPLIANCE OFFICER

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. Lakhs)

SL.NO	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
	Income						
1	Revenue from operations	6201.60	5728.96	6480.19	11930.56	11927.06	24670.14
2	Other Income	24.40	32.79	60.73	57.19	81.44	151.23
3	Total Revenue (1+2)	6226.00	5761.75	6540.92	11987.75	12008.50	24821.37
4	Expenses						
	a) Cost of material consumed	2858.09	3008.90	2738.23	5866.99	5524.95	11358.36
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	54.99	-174.98	364.90	-119.99	747.90	202.78
	c) Employees benefits expenses	1357.58	1291.52	1340.15	2649.10	2356.11	5286.90
	d) Finance cost	143.40	125.32	124.48	268.72	204.87	379.40
	e) Depreciation	356.56	354.62	364.15	711.18	664.15	1291.97
	f) Power & fuel	539.48	503.93	542.92	1043.41	990.25	2046.78
	g) Stores & Spares consumption	244.91	100.06	222.22	344.97	302.62	536.53
	h) Other expenditure	387.52	297.30	677.76	684.83	908.52	2093.08
	Total Expenses (a...h)	5942.53	5506.67	6374.80	11449.21	11699.38	23195.80
5	Profit before exceptional and tax (3-4)	283.47	255.08	166.12	538.54	309.12	1625.57
6	Exceptional items						
7	Profit before tax (5-6)	283.47	255.08	166.12	538.54	309.12	1625.57
8	Tax Expense						
	Current Tax	77.12	58.45	35.00	135.57	65.00	380.67
	Deferred Tax	9.41	8.31	0	17.72	0	-16.09
9	Profit/Loss for the period/year (7-8)	196.94	188.32	131.12	385.25	244.12	1260.98
10	Total comprehensive income/ (expense)	196.94	188.32	131.12	385.25	244.12	1260.98
11	Paid-up equity share capital (Face Value of the Share Rs.10)	982.05	982.05	982.05	982.05	982.05	982.05
12	Reserves excluding Revaluation Reserves as per balance sheet						17868.31
13	Earnings Per Share (EPS) - in Rs.10/-each						
	a) Basic	2.01	1.92	1.34	3.92	2.49	12.84
	b) Diluted	2.01	1.92	1.34	3.92	2.49	12.84

**For and on behalf of the Board
For SAMKRG PISTONS AND RINGS LIMITED**



S. Karunakar
S.KARUNAKAR

**Chairman & Managing Director
DIN: 01665760**

Place : Hyderabad
Date 04.11.2024

STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED) AS AT 30TH SEPTEMBER 2024

(Rs in Lakhs)

	Particulars	As at	
		30th September, 2024	31st March, 2024
		Unaudited	Audited
I	ASSETS		
	NON-CURRENT ASSETS		
	(a) Fixed Assets	13663.20	14159.10
	(b) Capital Work in progress	698.89	496.71
	(c) Non Current investments	0.00	0.00
	(d) Defered Tax assets (Net)	0.00	0.00
	(e) Long-term loans and advances	456.40	454.06
	(f) Other non-current assets	0.00	0.00
	Sub-Total -Non- Current Assets	14818.49	15109.87
	CURRENT ASSETS		
	(a) Inventories	3474.88	3734.67
	(b) Trade Receivables	5410.73	6878.34
	(c) Cash and Cash equivalents	546.99	105.00
	(d) Short - term loans and advances	629.79	371.34
	(e) Other current assets	0.00	0.00
	Sub-Total -Current Assets	10062.39	11089.35
	TOTAL - ASSETS	24880.88	26199.22
II	EQUITY AND LIABILITIES		
	1. EQUITY		
	a) Equity Share Capital	982.05	982.05
	b) Other Equity	18207.71	18018.85
	Sub-Total -Share holders' funds	19189.76	19000.90
	2. Non-Current Liabilities		
	a) Long - term borrowings	0.00	0.00
	b) Defered tax liabilities (Net)	304.60	286.88
	c) Other long - term liabilities	1050.00	1050.00
	d) Long- term provisions	76.77	162.92
	Sub-Total -Non-Current Liabilites	1431.37	1499.80
	2. Current Liabilities		
	a) Borrowings	2480.39	3007.02
	b) Trade Payables	1525.32	1265.75
	c) Other Current Financial liabilities	53.76	53.25
	d) Provisions	200.28	1372.50
	Sub-Total -Current Liabilites	4259.75	5698.52
	TOTAL - EQUITY AND LIABILITIES	24880.88	26199.22

Notes:

- The unaudited standalone financial results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 04.11.2024 and have undergone "Limited Review" by the statutory auditor of the company.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The company operates in only one segment namely manufacturing of "Automobile components"
- There is no any subsidiary, associate and joint venture company as on 30.09.2024
- The above unaudited standalone financial results for the quarter ended and Half year ended September 30, 2024 is being published as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015. The said financial results are also available on the BSE website www.bseindia.com and on the company's website www.samkrgpistonsandrings.com



For and on behalf of the Board
for SAMKRG PISTONS AND RINGS LIMITED

S.KARUNAKAR

Chairman & Managing Director

DIN: 01665760

Place : Hyderabad

Date : 04-11-2024

Plant I (Pistons) :
Sy.No. 537, Temple Road,
Bonthapally (P.O.), Gummadidal (mdl),
Sangareddy (Dist) - 502 313. T.S.
Ph : 08458-282000
E-mail : plant1@samkrg.com

Plant II (Rings) :
Sy. No. 33, Varisam (Vig),
Pydibhimavaram (P.O.)
Srikakulam (Dist.) - 532 409. A.P.
Ph: 08942-288129 Fax : 08942-288128
E-mail : mis@samkrg.com

Plant III (Pistons) :
Sy. No. 232, Arinama Akkivalasa (Vig.)
Ailnagaram (P.O.) Etcherla (Mdl.)
Srikakulam (Dist.) - 532 140. A.P.
Ph: 08942-231197 Fax : 08942-231196
E-mail : p3mis@samkrg.com

Branch Office :
47-10-14, Dwarakanagar,
Visakhapatnam - 530 016. A.P.
Ph: 0891-2747051 Fax:0891-2746155
E-mail: branch@samkrg.com

SAMKRG PISTONS AND RINGS LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Rs. In Lakhs

Particulars	For Half Year Ended Sep 2024	For Half Year Ended Sep 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and exceptional items	538.56	309.12
ADJUSTMENTS FOR:		
Depreciation	711.17	664.15
Interest	268.72	204.87
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1518.45	1178.14
ADJUSTMENTS FOR:		
Increase in receivables	1467.60	-991.57
Decrease in inventories	259.78	1161.60
Increase in loans and advances	-190.72	-601.17
Decrease in payables	-1096.47	-405.93
CASH GENERATED FROM OPERATIONS	1958.65	341.07
Interest paid	268.72	204.87
Taxes paid	50.00	50.00
Gratuity paid	86.15	0.00
NET CASH FLOW FROM OPERATING ACTIVITIES	1553.78	86.20
Net Increase in Bank Borrowings		
Net Increase in Cash Flow	1553.78	86.20
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets(NET OF SALE)	215.27	31.20
CAPITAL WORK IN PROGRESS	202.19	596.96
Term loans	180.90	
NET CASH USED IN INVESTING ACTIVITIES	598.36	628.15
CASH FLOW FROM FINANCING ACTIVITIES		
increase in long term loans and advances	-2.33	
Decrease (Decrease) in Working Capital Loan (net of payments)	-707.52	588.53
Dividend and Dividend tax	196.41	
NET CASH USED IN FINANCING ACTIVITIES	-513.44	588.53
NET INCREASE IN CASH AND CASH EQUIVALENTS	441.99	46.58
CASH AND CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR	105.00	42.92
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	546.99	89.50

NOTES: The above Cash Flow statement has been prepared under the indirect method as set out in the accounting standard-3 on Cash Flow statements.(IND AS-7)

For and on behalf of the Board
For SAMKRG PISTONS AND RINGS LIMITED



S. Karunakar
S. KARUNAKAR
Chairman & Managing Director

DIN: 01665760

Place : Hyderabad

Date: 04.11.2024

Plant I (Pistons):
Bonihapally (P.O.), Gummadidala (mdl),
Sangareddy (Dist) - 502 313. T.S.
Ph : 08458-282000
E-mail : plant1@samkrg.com

Plant II (Rings) :
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E-mail: branch@samkrg.com



M.V.N.MURTHY
FCA., ACS
CHARTERED ACCOUNTANT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Samkrp Pistons and Rings Limited
Hyderabad.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Samkrp Pistons and Rings Limited ("the Company") for the Quarter and Half-Year ended 30th September, 2024, attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/F AC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether this statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in all material respects in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 04-11-2024
UDIN: 24201445BKCILA6183

MVN MURTHY,
Chartered Accountant
Membership No.201445

(MVN Murthy)
M.No.201445



F.NO.423 & 424, Kubera Towers, Narayanaguda, Hyderabad-500 029.
Tel / Fax: 040-23223733, E-mail: mavenmurthy@gmail.com

SAMKRG PISTONS AND RINGS LIMITED

RELATED PARTY TRANSACTION POLICY

1. Preamble

The Board of Directors (the "Board") of SAMKRG PISTONS AND RINGS LIMITED (the "Company") has adopted the following policy and procedures with regard to entering into transaction with Related Party Transactions (hereinafter referred as "RPT") from time to time, in compliance with the requirements of Section 188 of the Companies Act, 2013 and Rules made there under (the "Act") and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board will review and amend this policy from time-to-time as and when necessary or required. The Audit Committee/Board/General Meeting, as applicable shall, subject to requirements of the Act, Listing Agreements and this Policy review, approve and ratify (if permissible) the RPTs in terms of the requirements of this Policy.

2. Purpose/Objective

This Policy is intended to ensure proper approval and reporting of RPTs as applicable, between the Company and related party(ies) in the best interest of the Company and its Stakeholders, shareholders and compliance with the Companies Act and Listing Agreement norms with the Stock exchanges.

3. Definitions

3.1. "Audit Committee" means the Committee Audit Committee of Board of Directors of the Company constituted under Section 177 of the Act and under the provisions of Listing Agreement with the Stock Exchanges.

3.2. "Board" means Board of Directors of the Company.

3.3. "Key Managerial Personnel" or "KMPs" means a Key Managerial Personnel as appointed by the Board in accordance with Act.

3.4. "Material Related Party Transaction" means a transaction with a related party if the transaction(s) to be entered into individually or taken together with previous transactions or group of transactions in a contract during a financial year, exceeds appropriate thresholds as per the last audited financial statements of the Company.

3.5. "Policy" means this Related Party Transaction Policy.

3.6. "Related" "Related Party" has the meaning assigned to such term:

(i) Under Section 2(76) of the Act; or

(ii) Under the accounting Standards as may be in force from time-to-time in relation to Related Party.

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3.7. "Related Party Transaction" has the meaning assigned to such term under the Act and the Listing Agreements.

3.8. "Relative" has the meaning assigned to such term under the Act.-

Other term used in this Policy but not defined shall have meaning assigned to such term in the Act or the Listing Agreement (as applicable).

4. Policy

Except as otherwise provided in this Policy, all Related Party Transactions shall be reported to & placed for approval to Managing Director (MD) and subsequently to the Audit Committee in accordance with this Policy.

4.1. Identification of Potential Related Party Transactions:

- a. The Head of the Departments shall at all times maintain a database of Company's Related Parties containing the names of individuals and Companies in accordance with this Policy, along with their personal/company details including any revisions therein.
- b. The Related Party List shall be updated whenever necessary and shall be reviewed quarterly.
- c. The Company Secretary shall gather the information, co-ordinate and send the Related Party List to the concerned employees which may include MD, CFO, Functional Heads, Branch Heads, the Finance & Accounts Department and who he believes might be in the position to know the possible conduct of RPTs.
- d. Functional departmental heads shall submit to the Company Secretary the details of proposed transaction with details/draft contract/ draft agreement or other supporting documents and information justifying that the transactions are on arms' length basis in an ordinary course of business at prevailing market rate.
- e. Based on this note, the Company Secretary shall appropriately take up for necessary prior approvals from the Audit Committee at its next meeting and convey the decision taken at the Audit Committee meeting back to the concerned functional head/originator.
- f. Each director/Key Managerial Personnel shall be responsible for providing written notice to the Company Secretary of any potential RPT involving him or her or his or her Relatives, including any additional information about the transaction that the Company Secretary may reasonably request. The Company Secretary shall, in consultation with other members of senior management and with the Audit Committee, as appropriate, determine whether the transaction does, in fact, constitute a RPT requiring compliance with this Policy.

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g. Where any director/ Key Managerial Personnel, who is not so concerned or interested at the time of entering into such contract or arrangement, he or she shall, if he becomes concerned or interested after the contract or arrangement is entered into, disclose his concern or interest forthwith when he or she becomes concerned or interested or at the first meeting of Board held after he or she becomes so concerned or interested.

h. A contract or arrangement entered into by the Company without disclosure or with participation by a Director / Key Managerial Personnel who is concerned or interested in any way, directly or indirectly, in the contract or arrangement, shall be voidable at the option of the Board.

i. The Company strongly prefers to receive such notice of any potential RPT well in advance so that the Company Secretary has adequate time to obtain and review information about the proposed transaction and other matter incidental thereto and to refer it to the appropriate approval authority. Ratification of RPT after its commencement or even its completion may be appropriate in some circumstances.

4.2. Standards for Review:

A RPT reviewed under this Policy will be considered approved or ratified if it is authorized by the Audit Committee or the Board or the shareholders in the General Meeting, as applicable, in accordance with the standards set-forth in this Policy after full disclosure of the Related Party's interests in the transaction. As appropriate for the circumstances, the Audit Committee or Board, as applicable, shall review and consider:

- a.** the Related Party's interest in the RPT;
- b.** the amount involved in the RPT;
- c.** whether the RPT was undertaken in the ordinary course of business of the Company;
- d.** whether the transaction with the Related Party is proposed to be, or was, entered on an arms' length basis;
- e.** the purpose of and the potential benefits to the Company from the RPT;
- f.** whether there are any compelling business reasons for the Company to enter into the RPT and the nature of alternative transaction, if any;
- g.** whether the RPT includes any potential reputational risk issues that may arise as a result of or in connection with the RPT;
- h.** whether the Company was notified about the RPT before its commencement and if not, why pre-approval was not sought and whether subsequent ratification would be detrimental to the Company
- i.** required public disclosure, if any; and

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j. any other information regarding the RPT or the Related Party in the context of the proposed transaction that would be material to the Audit Committee/ Board/shareholders, as applicable in light of the circumstances of the particular transaction.

The Audit Committee/Board will review all relevant information available to it about the RPT. The Audit Committee or the Board, as applicable, may approve or ratify or recommend to the shareholders, the RPT only if the Audit Committee and/or the Board, as applicable, determine that, under all of the circumstances, the transaction is fair and reasonable to the Company.

4.3. Procedures for review and approval of Related Party Transactions:

a. All RPTs or changes therein along with relevant documentary supporting (including justification there for) must be reported by Departmental Head to the Company Secretary and be referred to MD and on his confirmation placed before the Audit Committee for prior approval in accordance with this Policy. The Company Secretary shall place summary of such RPTs, material facts relating to each RPT and recommendations for each such RPT for approval of the Audit Committee.

b. The Audit Committee shall undertake an evaluation of each RPT. If such evaluation indicates that the RPT would require approval of the Board, or if the Board elects to review any such RPT, then the Audit Committee shall report such RPTs, together with a summary of material facts, to the Board for its approval.

c. If the Board is of the view that the RPT needs to be approved at a general meeting of the shareholders by way of a special resolution pursuant to the provisions of the Actor the Listing Agreements, then the same shall be placed for approval of the shareholders of the Company.

d. If in case prior approval of the Audit Committee or the Board or the shareholders in general meeting, as applicable, for entering into a RPT is not feasible/not obtained, then the RPT shall be ratified by the Audit Committee / the Board / shareholders in the general meeting or by any other means as may be permissible under the Act, if required, within three (3) months of entering into such a RPT.

e. In the event Audit Committee or the Board or the General Meeting determines not to ratify a RPT as stated in (d) above which has been already acted upon by the Company, then the Committee or the Board or the general meeting, as appropriate, may direct additional actions including, but not limited to, immediate discontinuation of such RPT or approve modifications to such RPT to make it acceptable for ratification. The Audit Committee or the Board shall have an authority to modify or waive any procedural requirements of this Policy so long as such modification or waiver is not inconsistent with the provisions of the Act and the Listing Agreements.

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f. In determining whether or not to approve or ratify a RPT, the Audit Committee or the Board or the General Meeting shall take into account, among other factors it deems appropriate, whether the RPT is on "arm's length basis, in the ordinary course of Company's business.

g. No director or Key Managerial Personnel shall participate in any discussion or approval of a RPT for which he or she is a Related Party, except that the director /Key Managerial Personnel shall provide all material information concerning such Related Party Transaction to the Audit Committee or the Board as appropriate.

h. If the RPTs are repetitive in nature, the Audit Committee may grant omnibus approval in line with this policy. The Audit Committee shall satisfy itself the need for such omnibus approval and that such approval is in the interest of the Company;

i. The omnibus approval shall specify:

(i) The name/s of the related party, nature of transaction, period of transaction, maximum amount of transaction that can be entered into,

(ii) Such other conditions as the Audit Committee may deem fit.

Provided that where the need for RPT cannot be foreseen aforesaid details are not available, Audit committee may grant omnibus approval for such transactions subject to their value not exceeding Rs.1 crore per transaction or such higher threshold as may be prescribed in future.

j. Thereafter, the Audit Committee shall review at least on a quarterly basis, the details of RTPs entered into by the Company pursuant to each of the omnibus approval given.

k. The omnibus approval shall be valid for a period not exceeding one (1) year and shall require fresh approval after the expiry of one (1) year.

l. Nothing in this Policy shall override any provisions of law made in respect of any matter stated in this Policy.

m. In case any difficulty or doubt arises in the interpretation of this Policy, the decision of the Chairman of the Audit Committee shall be final.

4.4. Disclosures & Registers:

a. The Company is required to disclose RPTs in the Company's Board's Report to shareholders of the Company at the Annual General in accordance with the Act and Rules made there under.

b. Details of all RPTs requiring shareholders' approval in the general meeting shall be disclosed on a quarterly basis along with Company's Compliance Report on Corporate Governance, in accordance with the Act and the Listing Agreements.

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- c.** The Company is also required to disclose this Policy on its website and web link thereto shall be provided in the Annual Report of the Company.
- d.** The Company shall keep and maintain a register, maintained physically or electronically, as may be decided by the Board of Directors, giving separately the particulars of all contracts or arrangements to which this policy applies and such register is placed/taken note of before the meeting of the Board of Directors.
- e.** Every director or Key Managerial Personnel shall, within a period of 30 (thirty) days of this appointment, or relinquishment of his office in other companies, as the case may be disclose the Company the particulars relating to his/her concern or interest in the other association which are required to be included in the register maintained.

4.5. Amendment:

Any subsequent amendment/modification in the Listing Agreement with the Stock Exchanges and/or other applicable laws in this regard shall automatically apply to this Policy.