

June 25, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

BSE Scrip Code of Debt: 954328 & 954330
ISIN: INE623B07776 & INE623B07784

Dear Sir / Madam,

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures was due on June 24, 2022.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	June 25, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series XIV - A & XIV - B ISIN: INE623B07776 & INE623B07784
4.	Number of investors in the security as on date of default	2 in both Series i.e. Series XIV - A & XIV - B
5.	Date of default	June 24, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: Interest obligation shall commence from the Deemed Date of Allotment i.e., June 24, 2016 and end on the day falling at the expiry of March 31, 2023 for series XIV - A and March 31, 2024 for series XIV - B. Coupon Rate: 10.25% p.a. for both Series i.e. Series XIV - A & XIV - B. Coupon Payment Frequency: Yearly for both Series i.e. Series XIV - A & XIV - B. Security: Debentures are secured

Future Enterprises Limited

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060
P +91 22 4055 2200, www.felindia.in CIN L52399MH1987PLC044954

S. No.	Type of disclosure	Details
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	Interest due: Rs. 4,10,00,000/- [Period for which Interest was due: 24/06/2021 - 23/06/2022 - 365 Days]
8.	Total amount of securities issued (in Rs. crore)	Rs. 60
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 40

Thanking you,

Yours faithfully

for **Future Enterprises Limited**



Deepak Tanna
Company Secretary

CC: Centbank Financial Services Limited - Debenture Trustee
Central Bank of India - MMO Building,
3rd Floor (East Wing), 55, M.G. Road, Fort,
Mumbai - 400 001

