



HIGH ENERGY BATTERIES (INDIA) LIMITED

(ISO 9001 : 2008 & ISO 14001 : 2004 Company) CIN L36999TN1961PLC004606



Registered Office :
Esvin House,
P.B. No.5068, Perungudi,
Chennai - 600 096.
India

Ref: SECY/2018-19/119

February 09, 2019

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter ended 31st December 2018 – Reg.
Scrip Code 504176.

Ref: Our letter Ref: SECY/2018-19/113 dated 17.01.2019.

As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results of the Company for the Quarter ended 31st December 2018 along with Limited Review Report of the Auditors, which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 9th February 2019.

We have also arranged to publish Extract of the above Unaudited Financial Results in both the English and Tamil Dailies.

The Board Meeting commenced at 4.30 P.M. and ended at 8.00 P.M.

Please take the above facts on record.

Thanking you,

Yours faithfully,

For HIGH ENERGY BATTERIES (INDIA) LIMITED,

S.V. RAJU
Secretary

Encl: as above

Phone : 91-44-24960335, 39279319 Fax: 91-44-24961785, E-mail: hebcnn@md4.vsnl.net.in



Works : Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergy ltd.com

Accounts Office : Pakkudi Road, Mathur 622 515, Near Trichirappalli, India

Delhi Office : No. B-213, IInd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukkottai Dist. Phone 91-431-2905554, 2905559

Website : www.highenergy ltd.com



HIGH ENERGY BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED
Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
Phone:044-24960335, Email: investor@highenergyltd.com
(An ISO 9001:2015 & ISO 14001:2015 Company)
CIN: L36999TN1961PLC004606

Statement of Standalone Unaudited Financial Results for the Quarter / Nine Months ended 31st December 2018

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Accounting year ended 31.03.2018
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
a)	Revenue from Sale of Products (including Excise duty)	1414.54	1224.58	1793.25	3321.63	4546.39	5969.31
b)	Other Income	3.53	4.91	10.22	9.89	14.39	13.82
	Total Income (a)+(b)	1418.07	1229.49	1803.47	3331.52	4560.78	5983.13
2	Expenses						
a)	Cost of Materials consumed	565.43	309.52	1041.73	1426.77	2726.67	3280.65
b)	Changes in inventories of finished goods, work-in-progress and stock-in trade	35.28	412.23	(133.20)	132.55	(430.44)	(474.98)
c)	Excise duty	-	-	-	-	32.20	32.20
d)	Employee benefits expense	322.78	217.94	263.81	765.64	759.23	952.08
e)	Finance Costs	117.72	115.52	133.87	350.95	350.38	490.90
f)	Depreciation and amortisation expense	30.41	30.41	32.45	91.23	96.41	128.64
g)	Power and Fuel	25.64	22.84	38.28	76.34	109.30	140.36
h)	Other expenses	176.94	201.47	199.35	573.83	606.11	970.25
	Total Expenses	1274.20	1309.93	1576.29	3417.31	4249.86	5520.10
3	Profit/(Loss) before ordinary activities after financial costs but before Exceptional Items	143.87	(80.44)	227.18	(85.79)	310.92	463.03
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax	143.87	(80.44)	227.18	(85.79)	310.92	463.03
6	Tax expenses						
(1)	Current Tax	-	-	-	-	-	16.13
(2)	Income tax relating to previous years	-	-	-	-	-	17.32
(3)	Deferred Tax	37.40	(20.91)	70.19	(22.31)	96.07	101.12
	Total Tax Expenses	37.40	(20.91)	70.19	(22.31)	96.07	134.57
7	Net Profit/(Loss) from ordinary activities after Tax	106.47	(59.53)	156.99	(63.48)	214.85	328.46
8	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Statement of Profit and Loss						
i)	Tax on Remeasurement benefit of the defined benefit plans	-	-	-	-	-	6.51
ii)	Income tax expenses on remeasurement benefit of the defined benefit plans	-	-	-	-	-	(1.68)
iii)	Net Fair value gain/(loss) on investment in equity instruments through OCI	0.67	16.59	16.36	21.65	11.51	7.86
iv)	Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	(0.06)	(0.64)	-	(0.70)	-	-
	Total Other Comprehensive Income	0.61	15.95	16.36	20.95	11.51	12.69
9	Total Comprehensive income for the period	107.08	(43.58)	173.35	(42.53)	226.36	341.15
10	Paid-up Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
11	Earnings Per Equity Shares (Face Value of Rs. 10/- per share)						
	Basic and Diluted	5.94	(3.32)	8.76	(3.54)	11.98	18.32
12	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	-	-	-	-	-	1646.11

Place: Chennai

Date: 09.02.2019

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

G.A. Pathanjali
G.A. PATHANJALI
Managing Director





HIGH ENERGY BATTERIES (INDIA) LIMITED

Segmentwise Revenue ,Results and Capital Employed (Unaudited)

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Accounting year ended 31.03.2018
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PRIMARY SEGMENTS							
1	Segment Revenue						
a)	Aerospace Naval and Power System Batteries	1380.33	1213.53	1452.74	3238.27	3765.53	5067.38
b)	Lead Acid Storage Batteries	34.21	11.05	339.60	83.36	780.86	901.93
	Total	1414.54	1224.58	1792.34	3321.63	4546.39	5969.31
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	1414.54	1224.58	1792.34	3321.63	4546.39	5969.31
2	Segment Results (Profit/(Loss) before tax and Interest)						
a)	Aerospace Naval and Power System Batteries	332.10	106.61	392.64	473.62	773.55	1141.98
b)	Lead Acid Storage Batteries	(71.70)	(73.04)	(28.40)	(208.79)	(107.28)	(180.27)
c)	Unallocated	-	-	-	-	-	-
	Total	260.40	33.57	364.24	264.83	666.27	961.71
	Less:						
a)	Finance Cost	(117.72)	(115.52)	(133.87)	(350.95)	(350.38)	(490.90)
b)	Other Un-allocable Expenditure net off	(3.06)	(3.38)	(3.19)	(10.24)	(4.97)	(16.72)
c)	Unallocable Income	4.25	4.89	-	10.57	-	8.94
	Total Profit/(Loss) before Tax	143.87	(80.44)	227.18	(85.79)	310.92	463.03
3	Capital employed						
	Segment Assets						
a)	Aerospace Naval and Power System Batteries	6493.26	5829.15	6562.82	6493.26	6562.82	6619.16
b)	Lead Acid Storage Batteries	1157.47	1138.42	1332.10	1157.47	1332.10	1218.63
c)	Unallocated (Net)	495.38	619.13	849.35	495.38	849.35	534.21
	Total	8146.11	7586.70	8744.27	8146.11	8744.27	8372.00
	Segment Liabilities						
a)	Aerospace Naval and Power System Batteries	6091.85	5560.69	6312.33	6091.85	6312.33	6222.49
b)	Lead Acid Storage Batteries	126.11	80.64	153.06	126.11	153.06	107.60
c)	Unallocated (Net)	144.59	269.59	386.92	144.59	386.92	216.52
	Total	6362.55	5910.92	6852.31	6362.55	6852.31	6546.61

Notes:

- Revenue from operations for period upto June 30, 2017 includes excise duty, which is has been replaced by Goods and Service Tax effective July 01,2017. GST does not form part of turnover and is hence not included in revenue from operations. In view of the this restructuring of indirect taxes, revenue from operations for the quarter / Nine months ended on December 31,2018 is not comparable with the previous periods.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 9th February 2019. The statutory auditors have conducted a limited review of the financial results.

Place: Chennai
Date: 09.02.2019



(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G.A. PATHANJALI
Managing Director



HIGH ENERGY

BATTERIES (INDIA) LIMITED

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(An ISO 9001:2015 & ISO 14001:2015 Company)

CIN: L36999TN1961PLC004606

For News Paper Publication

Statement of Standalone Unaudited Financial Results for the Quarter / Nine Months Ended 31st December 2018

Rs. in lakhs

Particulars	Quarter Ended 31.12.2018	Nine Months Ended 31.12.2018	Quarter Ended 31.12.2017
	(Unaudited)	(Unaudited)	(Unaudited)
Total Income from Operations	1418.07	3331.52	1803.47
Net Profit/(Loss) for the period (before tax and Exceptional items)	143.87	(85.79)	227.18
Net Profit/(Loss) for the period before tax (after Exceptional items)	143.87	(85.79)	227.18
Net Profit/(Loss) for the period after tax (after Exceptional items)	106.47	(63.48)	156.99
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	107.08	(42.53)	173.35
Equity Share Capital	179.28	179.28	179.28
Earnings Per Share (not annualised) (of Rs.10/-each) Basic and Diluted	5.94	(3.54)	8.76

Note: The above is an extract of the detailed format of the Quarterly Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the stock exchange website www.bseindia.com. The same is also available on the company's website www.highenergy.co.in under the financial section.



Place: Chennai
Date: 09.02.2019

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G. A. PATHANJALI
Managing Director

MAHARAJ N R SURESH AND Co.,
Chartered Accountants

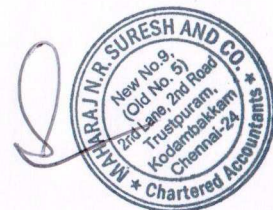
INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
HIGH ENERGY BATTERIES (INDIA) LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **HIGH ENERGY BATTERIES (INDIA) LIMITED** ("the Company"), for the quarter and the nine month period ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our view.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 'Engagements to review financial statements', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR /CFD/FAC / 62 / 2016 dated 05.07.2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharaj N R Suresh and Co.,
Firm Registration No. 001931S



N R Suresh
Membership No. 021661
Partner
Chartered Accountants



Chennai
February 09, 2019