

1 August 2019

The Secretary,
Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – MAGMA)

Dear Sir,

Sub: Outcome of the 39th Annual General Meeting of the Members of the Company

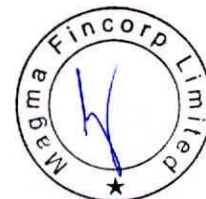
This is to inform you that the 39th Annual General Meeting of the Members of the Company has been held today at 3:00 P.M. at Kala Kunj Auditorium, 48, Shakespeare Sarani, Kolkata - 700 017. The mode of voting was by way of remote e-voting and e-Tablet voting. The Members transacted the following business as provided below:

Ordinary Business

1. To consider and adopt:
 - a. the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2019 and the Reports of the Board of Directors and Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2019 and the Report of Auditors thereon.
2. To declare Dividend on Equity Shares for the year ended 31 March 2019.
3. To appoint a Director in place of Mr. Sanjay Chamria (holding DIN: 00009894) who retires by rotation and, being eligible, offers himself for re-appointment.

Special Business

4. To appoint Mrs. Vijayalakshmi Rajaram Iyer (holding DIN: 05242960) as Non-Executive Independent Director of the Company.



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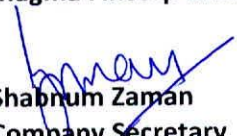


5. To re-appoint Mr. Narayan K Seshadri (holding DIN: 00053563) as an Independent Non-Executive Director of the Company for another term of five consecutive years from 25 September 2019 to 24 September 2024.
6. Place of keeping Registers and Index of Members, Debenture holders and copies of Annual Returns, pursuant to the provisions of Section 94 of the Companies Act, 2013.

The result and proceedings will be sent to you in due course.

Request you to kindly take the same on record.

Thanking You
Yours Faithfully,
Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS No. 13918