

REF:NS:SEC:  
16<sup>th</sup> May, 2024**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

**Sub: Re-appointment of Directors - Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that based on the recommendation of the Governance, Nomination and Remuneration Committee ("GNRC") and subject to approval of the Members at the ensuing Annual General Meeting, the Board of Directors of the Company at its Meeting held today i.e. 16<sup>th</sup> May, 2024 *inter alia* considered and approved the following:

1. Re-appointment of Mr. Haigreva Khaitan (DIN: 00005290) as an Independent Director of the Company for a second term of 5 (five) consecutive years commencing from 8<sup>th</sup> August, 2024 to 7<sup>th</sup> August, 2029 (both days inclusive);
2. Re-appointment of Ms. Shikha Sharma (DIN: 00043265) as an Independent Director of the Company for a second term of 5 (five) consecutive years commencing from 8<sup>th</sup> August, 2024 to 7<sup>th</sup> August, 2029 (both days inclusive);
3. Re-appointment of Dr. Anish Shah (DIN: 02719429) as "Managing Director and Chief Executive Officer" of the Company designated as "Group CEO and Managing Director" with effect from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2030 (both days inclusive); and
4. Re-appointment of Mr. Rajesh Jejurikar (DIN: 00046823) as Whole-time Director of the Company designated as "Executive Director and CEO (Auto and Farm Sector)" with effect from 1<sup>st</sup> April, 2025 to 24<sup>th</sup> June, 2029 (both days inclusive).

The details as required under Para A (7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are enclosed as Annexure 1.

The Meeting of the Board of Directors commenced at 10.30 a.m. and concluded at 1.45 p.m.

This intimation is also being uploaded on the Company's website at <https://www.mahindra.com>

You are requested to kindly note the same. This is for your information.

**Yours faithfully,**  
**For MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl: as above

**Annexure 1**

**A. Details of Mr. Haigreve Khaitan (DIN: 00005290)**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Based on the recommendation of the Governance, Nomination and Remuneration Committee ("GNRC") and subject to approval of the Members at the ensuing Annual General Meeting, the Board of Directors of the Company at its Meeting held today i.e. 16 <sup>th</sup> May, 2024 <i>inter alia</i> considered and approved the re-appointment of Mr. Haigreve Khaitan (DIN: 00005290) as an Independent Director of the Company for a second term of 5 (five) consecutive years commencing from 8 <sup>th</sup> August, 2024 to 7 <sup>th</sup> August, 2029 (both days inclusive).
b.	Date of <del>appointment/ re-appointment/</del> <del>cessation (as applicable) &amp; term of appointment/re-appointment;</del>	Date of Re-appointment: 8 <sup>th</sup> August, 2024 Term of Re-appointment: From 8 <sup>th</sup> August, 2024 to 7 <sup>th</sup> August, 2029 (both days inclusive).
c.	brief profile (in case of appointment);	<p>Mr. Haigreve Khaitan has pursued LL.B. from Kolkata University.</p> <p>Mr. Haigreve Khaitan is the Managing Partner of Khaitan &amp; Co. He is responsible for the Firm's strategic growth and development. Under his guidance, Khaitan &amp; Co has grown to become India's largest full-service law firm and the most advanced legal institution in the country.</p> <p>With over 30 years of professional experience, Mr. Haigreve Khaitan has led some of the most high-profile and challenging matters in India across industries, be it for companies, financial institutions and Boards of Directors.</p> <p>As a strategic advisor, Mr. Khaitan is often brought onboard to devise Innovative Commercial Solutions to solve complex legal and regulatory matters, including Mergers and Acquisitions, Restructurings and Insolvencies, Structured Financing as well as Critical disputes, Governance challenges and White-collar crime matters.</p> <p>Mr. Haigreve Khaitan regularly participates in high-level policy-making bodies, including recently as a Member of the Competition Commission of India's Committee for the Digital Competition Act, a Member of the Securities and Exchange Board of India's Committee on Fair Market Conduct, and a Member of the Industry Standard Forum (FICCI, CII, ASSOCHAM) for setting implementation standard for provisions of the Listing Regulations.</p> <p>He has been consistently recommended by the world's leading accreditation bodies as one of the most prominent lawyers in the country, describing him as an "outstanding lawyer" who is "extremely good and very sharp when it comes to large transactions."</p> <p>Mr. Haigreve Khaitan has been recognized as an "Eminent Practitioner" by Chambers and Partners for Corporate M&amp;A and Private Equity and "Band 1 Lawyer" for Private Wealth Law. Legal 500 ranked him in "Hall of Fame" for Corporate and M&amp;A and Recommended Lawyer for Private Client practice and Private Equity and Investment Funds, Who's Who Legal 2023 - Global Elite Thought Leader for M&amp;A, recognized as Elite practitioner by</p>

		<p>Asia law Leading Lawyers, recognized as Market Leader for Banking and M&amp;A by IFLR and A - List lawyer by India Business Law Journal.</p> <p>He has also received In- House Community Counsels Awards as External Counsel of the Year 2021, Asian Legal Business as one of the top 15 M&amp;A lawyers in Asia and RSG India Award for the Emerging Leaders of the Year 2019.</p> <p>Mr. Haigreve Khaitan is an Independent Director of Mahindra &amp; Mahindra Limited, Reliance Industries Limited, Jio Platforms Limited, CEAT Limited, JSW Steel Limited, Tech Mahindra Limited, Borosil Renewables Limited, Dalmia Bharat Limited and Director of New Democratic Electoral Trust, Laxman AG, Interfloat Corporation and V S Trustee Private Limited.</p>
d.	disclosure of relationships between directors (in case of appointment of a director);	Mr. Haigreve Khaitan is not inter-se related to any other Director of the Company.
e.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 <sup>th</sup> June, 2018.	Mr. Haigreve Khaitan is not debarred from holding the office of director on account of any order of SEBI or any other such authority.

**B. Details of Ms. Shikha Sharma (DIN: 00043265)**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Based on the recommendation of the Governance, Nomination and Remuneration Committee ("GNRC") and subject to approval of the Members at the ensuing Annual General Meeting, the Board of Directors of the Company at its Meeting held today i.e. 16 <sup>th</sup> May, 2024 <i>inter alia</i> considered and approved the re-appointment of Ms. Shikha Sharma (DIN: 00043265) as an Independent Director of the Company for a second term of 5 (five) consecutive years commencing from 8 <sup>th</sup> August, 2024 to 7 <sup>th</sup> August, 2029 (both days inclusive).
b.	Date of <del>appointment/ re-appointment/ cessation</del> (as applicable) & term of <del>appointment/ re-appointment</del> ;	Date of Re-appointment: 8 <sup>th</sup> August, 2024  Term of Re-appointment: From 8 <sup>th</sup> August, 2024 to 7 <sup>th</sup> August, 2029 (both days inclusive).
c.	brief profile (in case of appointment);	<p>Ms. Shikha Sharma holds Post Graduate Diploma in Management from IIM, Ahmedabad, Post Graduate Diploma in Software Technology from National Center for Software Technology and B.A. (Hons.) in Economics.</p> <p>Ms. Shikha Sharma was the Managing Director &amp; CEO of Axis Bank, India's third largest private sector bank, from June, 2009 to December 2018. During her tenure as Managing Director &amp; CEO, Axis Bank witnessed multiple growth in the network, market capitalization &amp; in consumer lending business and transformed Axis Bank into a digital leader in mobile banking and digital payments.</p> <p>Ms. Shikha Sharma was the founder Managing Director &amp; CEO of ICICI Personal Financial Services from May, 1998 to December, 2000, during which she founded ICICI Bank's retail lending business. She was a founding team member of ICICI Securities in joint venture with JP Morgan.</p> <p>Ms. Shikha Sharma was the Managing Director and CEO of ICICI Prudential Life Insurance Company from December, 2000 to June, 2009 during which she founded and scaled the largest private life insurance company in India.</p> <p>Ms. Shikha Sharma has deep understanding of business through data and analytics and has ability to build businesses on customer insight and tech execution as well as hire, groom and develop strong leaders.</p> <p>Ms. Shikha Sharma featured in the 50 most powerful women in Business by Fortune, Top 20 women in finance by Finance Asia and as Banker of the Year by Business Standard. She has also received AIMA JRD Tata Corporate Leadership and Outstanding Businesswoman of the Year by CNBC TV18 Awards.</p> <p>Ms. Shikha Sharma is an Independent Director of Mahindra &amp; Mahindra Limited, Tech Mahindra Limited, Tata Consumers Products Limited, Dr. Reddy's Laboratories Limited, Mahindra</p>

		<p>Electric Automobile Limited and Non-Executive and Non-Independent Director of Piramal Enterprises Limited.</p> <p>She is also an advisor to Piramal Enterprises Limited, Billionbrains Garage Ventures Private Limited (“Groww Group”), Bahaar Foundation - a unit of Akshati Charitable Trust, Google India Digital Services Private Limited, McKinsey &amp; Company Singapore Pte Ltd and a Member of the Board of Governors of IIM, Lucknow.</p>
d.	disclosure of relationships between directors (in case of appointment of a director);	Ms. Shikha Sharma is not inter-se related to any other Director of the Company.
e.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 <sup>th</sup> June, 2018.	Ms. Shikha Sharma is not debarred from holding the office of director on account of any order of SEBI or any other such authority.

**C. Details of Dr. Anish Shah (DIN: 02719429)**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Based on the recommendation of the Governance, Nomination and Remuneration Committee ("GNRC") and subject to approval of the Members at the ensuing Annual General Meeting, the Board of Directors of the Company at its Meeting held today i.e. 16 <sup>th</sup> May, 2024 <i>inter alia</i> considered and approved the re-appointment of Dr. Anish Shah (DIN: 02719429) as "Managing Director and Chief Executive Officer" of the Company designated as "Group CEO and Managing Director" with effect from 1 <sup>st</sup> April, 2025 to 31 <sup>st</sup> March, 2030 (both days inclusive).
b.	Date of <del>appointment/ re-appointment/ cessation (as applicable) &amp; term of appointment/re-appointment;</del>	Date of Re-appointment: 1 <sup>st</sup> April, 2025  Term of Re-appointment: From 1 <sup>st</sup> April, 2025 to 31 <sup>st</sup> March, 2030 (both days inclusive)
c.	brief profile (in case of appointment);	<p>Dr. Anish Shah is the Group CEO of the Mahindra Group and the Managing Director and CEO of Mahindra &amp; Mahindra Limited, the parent company of the Mahindra Group. His role as Group CEO includes oversight of all Group businesses, which employ 260,000+ Associates across 20 industries and 100+ countries. His primary focus is on nurturing a purpose-driven organization, establishing tech leadership in each industry and value creation across businesses.</p> <p>Under Dr. Anish's leadership, the Group is reigniting value creation with exponential growth across multiple businesses and prudent capital allocation. Dr. Anish believes that "purpose drives profits". He is the custodian of Mahindra's Rise philosophy, of driving positive change in the lives of our communities to enable them to Rise. And he is championing the Mahindra Group's efforts to play a leadership role in Women Empowerment and Sustainability.</p> <p>Prior to joining the Mahindra Group, Dr. Anish Shah was President and CEO of GE Capital India from 2009-14, where he led the transformation of the business, including a turnaround of its SBI Card joint venture. His career at GE spanned 14 years, during which he held several leadership positions at GE Capital's US and global units. He has also led Bank of America's US Debit Products business and worked with Bain &amp; Company in Boston and Citibank in Mumbai.</p> <p>In December 2023, Dr. Anish Shah took charge as the President of FICCI, one of India's oldest and largest industry bodies. He is also a member of the UK Investment Council, Chair of the Automotive Governors Council (World Economic Forum), co-chair of the India Alliance of CEOs for Climate Change (World Economic Forum) and co-Chair of the India-Australia CEO Council. Dr. Anish Shah has also been ranked among the Best CEOs in Fortune India's Best CEOs, 2023.</p> <p>Dr. Anish Shah holds a Ph.D. from Carnegie Mellon's Tepper School of Business and a Post-Graduate Diploma in Management from the Indian Institute of Management, Ahmedabad. His interests include sports (particularly Cricket and American Football), reading and travel.</p>

		Dr. Anish Shah is the Managing Director and Chief Executive Officer of Mahindra & Mahindra Limited, Chairman of Mahindra & Mahindra Financial Services Limited and Mahindra Logistics Limited, Non-Executive and Non-Independent Director of Mahindra Lifespace Developers Limited, Tech Mahindra Limited, Mahindra Holidays & Resorts India Limited, Mahindra Electric Automobile Limited, Tech Mahindra Foundation and Director and President of Federation of Indian Chamber of Commerce & Industry (FICCI). Dr Anish Shah, as Managing Director & CEO of the Company serves as a Non-Executive Director on the Board of above Subsidiary and Associate Companies of the Company, in accordance with fulfilment of his role of having full oversight of all business Sectors of the Group.
d.	disclosure of relationships between directors (in case of appointment of a director);	Dr. Anish Shah is not inter-se related to any other Director of the Company.
e.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 <sup>th</sup> June, 2018.	Dr. Anish Shah is not debarred from holding the office of director on account of any order of SEBI or any other such authority.

**D. Details of Mr. Rajesh Jejurikar (DIN: 00046823)**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Based on the recommendation of the Governance, Nomination and Remuneration Committee ("GNRC") and subject to approval of the Members at the ensuing Annual General Meeting, the Board of Directors of the Company at its Meeting held today i.e. 16 <sup>th</sup> May, 2024 <i>inter alia</i> considered and approved the re-appointment of Mr. Rajesh Jejurikar (DIN: 00046823) as Whole-time Director of the Company designated as "Executive Director and CEO (Auto and Farm Sector)" with effect from 1 <sup>st</sup> April, 2025 to 24 <sup>th</sup> June, 2029 (both days inclusive).
b.	Date of <del>appointment/ re-appointment/ cessation (as applicable) &amp; term of appointment/re-appointment;</del>	Date of Re-appointment: 1 <sup>st</sup> April, 2025  Term of Re-appointment: From 1 <sup>st</sup> April, 2025 to 24 <sup>th</sup> June, 2029 (both days inclusive)
c.	brief profile (in case of appointment);	<p>Mr. Rajesh Jejurikar has diverse experience across Packaged Goods, Advertising, Media, Automotive and Farm Equipment. He joined Mahindra in 2000 as Vice President – Marketing for Automotive Sector. In 2003, he was appointed as Executive Vice President – Sales &amp; Marketing and in 2005, he was given additional responsibility as the Managing Director of Mahindra Renault in India. In 2008, he became Chief of Operations of the Automotive Sector and when Automotive &amp; Farm Equipment Sector (AFS) was formed in 2010, he was appointed as Chief Executive for the Automotive Division and Member of the Group Executive Board.</p> <p>In 2013, Mr. Jejurikar joined the Farm Equipment Sector as Chief Executive – Tractor &amp; Farm Mechanisation and became the Sector President in 2015.</p> <p>An MBA from S. P. Jain Institute of Management, Mr. Jejurikar attended the Advanced Management Program at The Wharton School, University of Pennsylvania and was awarded the British Chevening Scholarship to study at the Manchester Business School, UK.</p> <p>Mr. Jejurikar serves on the Governing Council of S. P. Jain Institute of Management and Research. He was a Member of the Executive Committee of the Society of Indian Automobile Manufacturers (SIAM) during the period 2020-2022. He has served as the President of the Tractor Manufacturers Association (TMA) in India and has represented TMA as its President on the CII (The Confederation of Indian Industry) National Council in 2016, 2017. He has also been a Member of the CII National Council on Agriculture. As a Member of the CII National Committee on IT/ITeS, he Co-chaired the Working Group for Agriculture.</p> <p>He has been conferred with the prestigious 'Autocar Person of the Year - 2023' award. The award recognizes individuals who have contributed significantly to their company and the industry. He was recognised for scripting the successful turnaround of the Mahindra Automotive business leading to gaining revenue market leadership and charting the ambitious future-ready EV roadmap. He was also honoured by AsiaOne magazine as the "Global Indian of the Year 2020-21".</p>



		Mr. Jejurikar is the Executive Director and Chief Executive Officer (Auto and Farm Sector) of Mahindra & Mahindra Limited. He is the Chairman of Swaraj Engines Limited, Mahindra Last Mile Mobility Limited, Mahindra Two Wheelers Europe Holdings S.a.r.l., Mahindra USA Inc., Mitsubishi Mahindra Agricultural Machinery Co. Ltd. and Automobili Pininfarina GmbH. He is also a Director of Classic Legends Private Limited and Mahindra Electric Automobile Limited. He is an Independent Director of Aliaxis SA, Belgium.
d.	disclosure of relationships between directors (in case of appointment of a director);	Mr. Rajesh Jejurikar is not inter-se related to any other Director of the Company.
e.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 <sup>th</sup> June, 2018.	Mr. Rajesh Jejurikar is not debarred from holding the office of director on account of any order of SEBI or any other such authority.