



## **Yash Management & Satellite Ltd.**

25<sup>th</sup> August, 2022

To,  
**The Manager,**  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Dear Sir,

Subject: Intimation pursuant to Regulation 31A of SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that Company has received request letter cum undertaking from Upsurge Investment and Finance Limited, Promoter of the Company on 25<sup>th</sup> August, 2022 for reclassifying them from “ Promoter/Promoter Group” to “Public Category” under Regulation 31A of the SEBI( Listing Obligations and Disclosure Requirements) Regulation, 2015.



<b>Name of Promoter</b>	<b>No of Shares Held</b>	<b>Percentage</b>
Upsurge Investment and Satellite Limited	Nil	Nil

In this regard, please find attached herewith the requests received from the above mentioned promoter of the Company.

Kindly take the same on your record.

Thanking You  
Yours Faithfully

**FOR YASH MANAGEMENT AND SATELLITE LIMITED**

  
  
**Hema Bose**  
Chief Financial Officer

Encl, as above



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# Upsurge Investment & Finance Ltd.

Date: 25.08.2022

To  
The Board of Directors  
Yash Management and Satellite Limited  
Office No. 303, Morya Landmark 1,  
Opposite Infinity Mall, Off New Link Road  
Andheri (West), Mumbai 400053

Dear Sirs,

**Sub: Removal of our name from Promoter & Promoter Group of the Company.**

**Ref: Reg. 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above, we would like to inform that at present, We Upsurge Investment and Finance Limited have been classified as Promoter of Yash Management and Satellite Limited and been reported under "Promoter & Promoter Group Category" in the Shareholding Pattern submitted to the Stock Exchanges. We wish to inform you that we are no longer holding any shares of the Company.

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015), I hereby undertake as follows:

1. We do not hold more than ten percent of the total voting rights in the Company;
2. We do not exercise control over the affairs of the Company whether directly or indirectly.
3. We are not having any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements
4. We do not represent on the Board of Directors (including not having a nominee Director) of the Company.
5. We do not act as a Key Managerial Person in the Company.
6. We are not a willful defaulter as per the Reserve Bank of India Guidelines.
7. We are not a fugitive economic offender.



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## Upsurge Investment & Finance Ltd.

We hereby request you to remove our name and reclassify us from "Promoter & Promoter Group" to "Public".

We also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of our name from 'Promoter & Promoter Group' to 'Public'.

Thanking You,

Yours Faithfully

For Upsurge Investment and Finance Limited

  
**DAYAKRISHNA GOYAL**  
Managing Director  
DIN: 00398539

