

September 08, 2022

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai – 400 001.  <b>Scrip Code: 512165</b>	To, <b>Metropolitan Stock Exchange of India Limited</b> 205(A), 2 <sup>nd</sup> Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400 070.  <b>Symbol: ABANS</b>
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Dear Sir / Madam,

**Sub: Newspaper publication of Notice of 36<sup>th</sup> Annual General Meeting to be held on September 29, 2022 through Video Conference (VC)/ Other Audio-Visual Means (OAVM)**

In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") has, vide its General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, (collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 ('SEBI Circulars') issued by Securities and Exchange Board of India (SEBI), permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue.

Pursuant to Regulations 47, 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclosed the copies of newspaper advertisements in respect of 36<sup>th</sup> AGM of the Company is scheduled on September 29, 2022 at 12.00 Noon (IST), published in the following newspapers:

1. Financial Express (English – All Editions);
2. Mumbai Lakshwadeep (Marathi – Mumbai and all other editions) on September 08, 2022.

The said copies of advertisement(s) are also available on website of the Company at <http://www.abansenterprises.com/NewspaperPublications?SearchField=Newspaper%20Publications>.

Kindly take the same on record.

Thanking You,

For Abans Enterprises Limited

  
**Shobhan Mandulla**  
Company Secretary



Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3<sup>rd</sup> Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

+91 22 68354100 022 61790010 compliance@abansenterprises.com www.abansenterprises.com

CIN: L74120MH1985PLC035243



Govt to invite bids for battery storage, green hydrogen

THE GOVERNMENT WILL invite bids for battery storage projects from players looking to invest in the renewable energy sector, Union minister RK Singh said on Wednesday. Bids will also be invited for green hydrogen and green ammonia projects, the power, new & renewable energy minister said at the 'India Ideas Summit' organised by the US-India Business Council (USIBC) here. Singh also said the bid for 1,000-MW storage project invited by the government earlier has been finalised. "The bids which I got...[are] quite expensive. The only way to bring down the prices of solar is to start manufacturing here. That is what we are going to do...", he said. PTI

TO BOOST DIGITAL SUPPLY CHAIN CAPABILITIES

Accenture to buy US firm Inspirage

FE BUREAU Bengaluru, September 7



GLOBALTECH MAJOR Accenture said on Wednesday it has agreed to acquire Inspirage, an integrated supply chain specialist firm focused on Oracle technology. The acquisition is expected to further enhance Accenture's Oracle Cloud capabilities, helping clients through emerging technologies such as touchless supply chain and digital twins. The financial details of the transaction were not disclosed. Founded in 2007, Inspirage is headquartered in Bellevue, Washington, with offices across North America, Europe, and Asia including India. Once the acquisition is completed, its 710 employees will join Accenture's Oracle business group, strengthening its Oracle supply chain skills and expanding its capabilities to "help product-centric clients create interconnected, intelligent and innovative supply chain networks," Accenture said. "In a time of unprece-

The acquisition is expected to further enhance Accenture's Oracle Cloud capabilities, helping clients through emerging technologies such as touchless supply chain and digital twins. dented disruption and supply constraints, companies need to reimagine, build, and operate supply chain networks that orchestrate change, simplify people's lives and positively impact business, society and the planet," said Renato Scaff, North America lead of Accenture Supply Chain and Operations. "Our goal is to drive value for our clients, empowering them to evolve their businesses by embracing the cloud continuum and digital technologies," said Samia Tarraf, North America Oracle Business Group lead at Accenture.

NOTICE TO THE SHAREHOLDERS REGARDING 12TH ANNUAL GENERAL MEETING

1. The 12th (Twelfth) Annual General Meeting ("AGM") of the Company will be held through Video Conferencing ("VC") / Other Audio Visuals Means ("OAVM") on Thursday, 30th September, 2022 at 3:00 P.M. (IST) in compliance with all the provisions of the Companies Act, 2013 and Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No.20/2020 dated 5th May, 2020 and Circular No. 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 Dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 Dated 15th January, 2021 issued by Securities and Exchange Board of India ("SEBI circular") (collectively referred to as "relevant circulars") to transact the business(es) set out in the notice calling AGM. Members will be able to attend the meeting through VC or OAVM. Members participating through VC or OAVM shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

2. In compliance with the relevant circulars, the Notice of the AGM and the Annual Report for the FY 2021-22 will be sent electronically to all the members of the Company whose email addresses are registered with the Company/ Depository Participants. The aforesaid documents will also be available on the Company's website at [www.captaintechnocast.com](http://www.captaintechnocast.com) and on the website of stock exchange where the shares of the Company are listed i.e. [www.bseindia.com](http://www.bseindia.com). Members can attend and participate in AGM, for joining the AGM instructions are provided in the Notice of AGM. Further, Members who do not register their email addresses with the RTA / Depository Participants will not be able to participate in the meeting.

3. Manner of registering / updating email addresses:

a) In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [compliance@captaintechnocast.com](mailto:compliance@captaintechnocast.com).

b) In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [compliance@captaintechnocast.com](mailto:compliance@captaintechnocast.com).

4. Manner of casting vote(s) through e-voting: The Company is providing remote e-voting facility to all its Members to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM. Detailed procedure for remote e-voting / e-voting is provided in the Notice of AGM.

5. Members are requested to carefully read all the notes set out in the notice of AGM and in particular instructions for joining the AGM, manner of casting vote through remote e-voting or through e-voting during the AGM.

6. This is to inform you all that Company has fixed 23RD SEPTEMBER, 2022 as cut off date for the purpose of voting at AGM to be held on 30TH SEPTEMBER, 2022 and also as record date for dividend payment.

7. Further The Register of Members and Share Transfer Books of the Company will remain closed from 24TH SEPTEMBER, 2022 to 30TH SEPTEMBER, 2022 (both days inclusive) for the purpose of 12th AGM.

8. The remote e-voting period commences on TUESDAY, 27.09.2022 (9:00 am) and ends on THURSDAY 29.09.2022 (5:00 pm).

By order of the Board  
For Captain Technocast Limited  
Sd/-  
Urvi Kesariya  
Company Secretary

Place : Rajkot  
Date : 02-09-2022

ABANS ENTERPRISES LIMITED

Registered Office: 36/37/38A, 3rd Floor, 227, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai 400 021. Tel No.: 022 6835 4100 | Fax: 022 6179 0010 | Email: [compliance@abansenterprises.com](mailto:compliance@abansenterprises.com) | Website: [www.abansenterprises.com](http://www.abansenterprises.com)

NOTICE OF 36th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM), REMOTE E-VOTING

Notice is hereby given that the Thirty Sixth Annual General Meeting ("AGM") of the Members of Abans Enterprises Limited ("The Company") will be held on Thursday, September 29, 2022 at 12:00 Noon (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the below mentioned businesses. The venue of the Meeting shall be deemed to be the Registered office of the Company at 36/37/38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman point, Mumbai 400 021.

In accordance with the Ministry of Corporate Affairs ("MCA") has, vide its General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, (collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 ("SEBI Circulars") issued by Securities and Exchange Board of India (SEBI), the Notice of AGM and Annual Report including the Audited Financial Statements for the financial year 2021-22 have been sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s). The electronic dispatch of Annual Report made to the members, is also available on the Company's website <http://www.abansenterprises.com/Investor?SearchField=Annual%20Reports>. The documents pertaining to the items of business to be transacted in the AGM shall be available for inspection upon login at NSDL e-voting system at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Instructions for Remote E-voting and E-voting during AGM:

- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Secretarial Standard on General Meetings issued by Institute of Company Secretaries of India and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended and the mentioned MCA Circulars & SEBI Circulars, the Company is pleased to provide the facility of remote e-voting to its Members holding share(s), either in the physical form or in dematerialized form, as on September 22, 2022 (cut-off date), in respect of the business to be transacted at the AGM and for this purpose, it has appointed NSDL to facilitate voting through electronic means. Accordingly, the facility of casting votes by a Member using remote e-voting system before the AGM as well as remote e-voting during the AGM will be provided by NSDL. The remote e-voting facility would be available during the following period:
- Commencement of e-voting : Monday, September 26, 2022 at 09:00 a.m. (IST)
- End of e-voting : Wednesday, September 28, 2022 at 05:00 p.m. (IST)

- During this period, Members holding shares either in physical form or in dematerialized form as on Thursday, September 22, 2022 ("Cut-Off date") may cast their vote by remote e-voting before the AGM. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, he / she shall not be allowed to change it subsequently. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off date i.e., Thursday, September 22, 2022.

- Members will be provided with the facility for remote voting through electronic voting system during the VC/OAVM proceedings at the AGM and those Members participating at the AGM, who have not already cast their vote by remote e-voting before the Meeting, will be eligible to exercise their right to vote during such proceedings of the AGM. Members who have cast their vote on resolution(s) by remote e-voting prior to the AGM will also be eligible to participate at the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolution(s) again.

- Detailed procedure for remote e-voting before the AGM / remote e-voting during the AGM is provided in the Notes to the Notice of the AGM.

Instructions for Members for Attending the AGM through VC / OAVM are as under:

- Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-voting system. Members may access by following the steps mentioned above for Access to NSDL e-voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General Meeting" menu against company name. You are requested to click on VC/OAVM link placed under "Join General Meeting" menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the notice to avoid last minute rush.
- Facility of joining the AGM through VC / OAVM shall open 30 minutes before the time scheduled for AGM and will be available for Members on first come first served basis.
- Members are encouraged to join the Meeting through Laptops for better experience.
- Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- Members facing any technical issue in login before / during the AGM can contact NSDL helpdesk by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call at toll free no.: 1800 1020 990 and 1800 22 44 30.
- Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at [compliance@abansenterprises.com](mailto:compliance@abansenterprises.com) between September 15, 2022 (9:00 a.m. IST) to September, 20, 2022 (5:00 p.m. IST). Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
- Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- Members who have acquired shares after the sending of the Annual Report through electronic means and before the cut-off date may obtain the USER ID and Password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [compliance@abansenterprises.com](mailto:compliance@abansenterprises.com). However, if a person is already registered with NSDL for remote e-voting then you may use your existing USER ID and Password, and cast your vote.
- Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM; however, they shall not be eligible to vote at the meeting.
- The procedure of electronic voting is available in the Notice of the AGM as well as in the email sent to the Members by NSDL. Please refer the 'e-voting user manual' for Members available in the download section of the e-voting website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com). Members who need assistance before or during the AGM may:
  - Send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or use Toll Free No.: 1800-222-990 or
  - Contact Mr. Amit Vishal, Assistant Vice President, NSDL at the designated email ID: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [amiv@nsdl.co.in](mailto:amiv@nsdl.co.in), or at telephone no. + 91 99202 64780 or
  - Contact Mr. Pallavi Mhatre, Senior Manager, NSDL at the designated email ID: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [pallavid@nsdl.co.in](mailto:pallavid@nsdl.co.in), or + 91-75066 82261.
- The Notice of AGM is available on the Company's website at ([www.abansenterprises.com](http://www.abansenterprises.com)) and on the website of the Stock Exchanges i.e. BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and MSEI Limited ([www.mseil.com](http://www.mseil.com)) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- Manner of registering/updating email addresses:
  - Option 1: Members of the Company holding shares in physical form or who have not registered/updated their e-mail addresses with the Company/Depositories, are requested to send the following documents/information via e-mail to [support@purvashare.com](mailto:support@purvashare.com) in order to register/update their e-mail addresses and to obtain user id & password to cast their vote through remote e-voting or e-voting at the AGM:
    - Name registered in the records of the Company;
    - DP ID & Client ID, Client Master Copy or Consolidated Account Statement (For shares held in Demat form);
    - Folio No., Share Certificate (For shares held in physical form EVEN-121622);
    - E-mail id and mobile number;
    - Self-attested scanned copy of PAN
    - Self-attested copy of any document (e.g. Election Identity Card, Passport, Aadhar etc.); or
  - Option 2: Members of the Company alternatively can visit to <https://www.purvashare.com/email-and-phone-updation> and the update details as mentioned in details Option 1 to in order to register/update their e-mail addresses and to obtain user id & password to cast their vote through remote e-voting or e-voting at the AGM. Further, Shareholders holding shares in dematerialized mode are requested to register/update their email addresses with the relevant Depository Participants.
- A facility to attend the AGM through VC/OAVM is available through the NSDL e-voting system at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

For Abans Enterprises Limited  
Sd/-  
Abhishek Bansal  
Chairman & Managing Director

Date: September 7, 2022  
Place: Mumbai

CALIFORNIA SOFTWARE COMPANY LIMITED

CIN: L72300TN1992PLC022135  
Regd. Office: Workflo, Greta Towers, Industrial Estate, Perungudi, OMR Phase 1, Chennai 600096  
E-Mail: [investor@calsoftgroup.com](mailto:investor@calsoftgroup.com)

NOTICE OF 30TH ANNUAL GENERAL MEETING AND REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

Notice is hereby given that the 30<sup>th</sup> Annual General Meeting (AGM) of M/s. California Software Company Limited (CIN: L72300TN1992PLC022135) will be held on Thursday, September 29, 2022 at 11.00 A.M. (IST) through video conferencing (VC) or Other Audio Visual Means (OAVM) to transact the business as set out in the Notice of the 30<sup>th</sup> Annual General Meeting. The Venue for the meeting shall be deemed to be the registered office of the Company.

In compliance with MCA and SEBI Circulars the electronic copies of the Notice of 30<sup>th</sup> AGM along with Annual Report for FY 2021-22 have been sent on Wednesday, 7<sup>th</sup> September, 2022 to all the members whose email IDs are registered as on 2<sup>nd</sup> September 2022 with the Company or the Depository Participants. The copy of Annual Report for the FY 2021-22 along with Notice is also available on Company's website [www.calsoft.com](http://www.calsoft.com) and website of stock exchanges [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the website of NSDL at [www.evotingindia.com](http://www.evotingindia.com).

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (LODR) Regulations, 2015 members are provided with the facility to cast their vote on resolutions set forth in the Notice of the 30<sup>th</sup> AGM using electronic voting system (e-voting) provided by NSDL. The voting rights of the members shall be in proportion to their holding of shares in paid up equity share capital of the Company as on Wednesday, 22<sup>nd</sup> September 2022 ("cut-off date").

- The Remote E-voting shall commence on Monday, September 26, 2022 (10:00 AM)
- The Remote E-voting shall end on Wednesday, September 28, 2022 (5:00 PM)
- E-voting by electronic mode shall not be allowed beyond 05.00 P.M on Wednesday, September 28, 2022.
- The Cut-off date for determining the eligibility to vote by electronic means or at the AGM is Thursday, 22nd September, 2022.
- The Register of Members and Share transfer books of the Company will remain closed from Thursday, September 22, 2022 to Thursday, September 29, 2022 (both days inclusive) for the purpose of this AGM.
- Those members, who shall be present in the AGM through VC/OAVM facility and had not cast their votes on resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through remote e-voting system during the AGM. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM/ participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again.
- Any person, who acquires shares of the Company and become members of the Company after notice has been sent electronically by the Company and holds shares as of the cut-off date Thursday, 22<sup>nd</sup> September, 2022 may obtain the login ID and password by sending a request at [info@nsdl.co.in](mailto:info@nsdl.co.in) or to our Registrar and Transfer Agent (RTA) M/s Integrated Registry Management Services Private Limited, email id: [yuvraj@integratedindia.in](mailto:yuvraj@integratedindia.in) with details of folio number.
- In case of queries, members may refer to the frequently asked questions (FAQs) for members and e-voting user manual for members at the download section of <https://www.evotingindia.com> or send a request to [info@nsdl.co.in](mailto:info@nsdl.co.in).

For CALIFORNIA SOFTWARE COMPANY LIMITED  
Sd/-  
Vasudevan Mahalingam  
Managing Director

Date: 06.09.2022  
Place: Chennai

Airline industry expected to report up to 17,000 cr loss in FY23: Icra report

THE DOMESTIC AIRLINES industry is expected to report a net loss of around ₹15,000-17,000 crore this fiscal on account of elevated prices of aviation turbine fuel (ATF) and a weak rupee, a report said on Wednesday.

The losses for the industry in the previous fiscal were estimated at around ₹23,000 crore, credit ratings agency Icra said in its report.

However, the debt levels for the industry are expected to be at around ₹1 lakh crore (including lease liabilities) as on March 31, 2023, as per the ratings agency.

Any positive or negative movement in rupee against the US dollar and any increase or decrease in the jet fuel prices have a major bearing on the cost structure of airlines as in India. ATF accounts for around 45% of the operational cost of an airline, while as much as 35-50% of the airlines' operating expenses are US dollar-driven.

Two listed airlines — IndiGo and SpiceJet — have reported losses to the tune of ₹1,064 crore and ₹789 crore, respectively, in the June quarter of FY23, primarily owing to a weak rupee and higher jet fuel prices.

According to Icra, the domestic passenger traffic for Indian carriers reported a healthy 57.7% year-on-year growth at 84.2 million in FY22 on the back of the fast pace of vaccination, lower incidence of fresh Covid infections, coupled with the declining intensity of the infection. On a year-on-year basis, in Q1 FY23, the domestic passenger traffic was higher by 2.04 times at 32.5 million, while it was short by around 7% compared to the pre-Covid level (Q1 FY20).



GLOOMY OUTLOOK

- Elevated prices of aviation turbine fuel and a weak rupee are expected to impact the industry
- Debt levels for the industry are expected to be at around ₹1 trillion, including lease liabilities, as on March 31, 2023

financialexp.in

Fino Payments Bank

FINO PAYMENTS BANK LIMITED

Registered Office: Mindspace Juinagar, 8<sup>th</sup> Floor, Plot No. Gen 2/1/F, Tower 1, TTC Industrial Area, MIDC Shirwane, Juinagar, Navi Mumbai, Thane - 400706  
CIN: L65100MH2007PLC171959 | E-mail: [cs@finobank.com](mailto:cs@finobank.com)  
Website: [www.finobank.com](http://www.finobank.com) | Phone: +91 22 7104 7000

Notice to the Members of the 6<sup>th</sup> Annual General Meeting Through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

NOTICE is hereby given that the 6<sup>th</sup> Annual General Meeting ("AGM") of FINO PAYMENTS BANK LIMITED ("the Bank") will be held on Thursday, September 29, 2022 at 12:00 Noon, Indian Standard Time ("IST") through Video-Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the business as set out in the Notice of the AGM. The Bank has completed the dispatch of Notice of the AGM along with the Annual Report for the Financial Year 2021-22 on Wednesday, September 07, 2022 through electronic mode to Members whose email addresses are registered with the Bank / the Registrar & Transfer Agent ("RTA") Depositories in compliance with the Circular Nos. 20/2020 dated May 05, 2020 and 02/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs and in accordance with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (collectively referred to as "Applicable Circulars") and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Notice of the AGM along with Annual Report for the Financial Year 2021-22 is available on the Bank's website at [www.finobank.com](http://www.finobank.com) and also on the websites of the Stock Exchanges viz. BSE Limited at [www.bseindia.com](http://www.bseindia.com), the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and on the website of the service provider engaged by the Bank viz. National Securities Depository Limited ("NSDL") at <https://www.evoting.nsdl.com>.

REMOTE E-VOTING AND E-VOTING AT THE AGM

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM using electronic voting system i.e. via remote e-voting platform provided by the NSDL.

Cut Off Date for e-voting	Thursday, September 22, 2022
Commencement of Remote e-voting	Monday, September 26, 2022 (9:00 AM)
Conclusion of Remote e-voting	Wednesday, September 28, 2022 (5:00 PM)

Members who will be present at the AGM through VC/OAVM and who have not cast their vote by remote e-voting will be eligible to exercise their right to vote during the AGM. Members who have cast their vote by remote e-voting prior to the AGM may also attend and participate in the AGM but shall not be entitled to cast their vote again.

Accordingly, Members may cast their votes through remote e-voting and e-voting at the AGM by following the instructions mentioned in the Notice of the AGM. Once the vote on a Resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

The Members of the Bank whose name appear in the list of Register of Members/Register of Beneficial Owners maintained by the Depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on Thursday, September 22, 2022 ("cut-off date") shall be entitled to avail the facility of remote e-voting prior to the AGM and e-voting during the AGM.

All shares of the Bank are in dematerialized form. The detailed procedure/instructions on remote e-voting including the manner in which the members who have not yet registered their e-mail addresses can register their email address and/or can cast their vote is specified in the Notice of the AGM. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Bank as on the cut-off date.

Any person, who acquires shares of the Bank and becomes Member of the Bank after the date of completion of dispatch of Notice of the AGM and holds shares as on cut-off date are requested to refer to the Notice of the AGM for the process to be adopted for obtaining the User ID and password for availing the facility of remote e-voting prior to the AGM and e-vote during the AGM.

The Board of Directors have appointed Mr. Tribhuvneshwar Kaushik (Membership No: F10607) and in his absence, Mr. Savayasachi Joshi (Membership No:41496) of M/s. Kaushik Joshi & Co., Practising Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting process and the e-voting process during the AGM, in a fair and transparent manner.

In case of any queries related to remote e-voting, Members may refer to Notice of the AGM and the FAQs and e-voting manual available at the download section: [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on the toll free number 18001020990/1800224430 or send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). In case of any grievances connected with facility for voting by electronic means, please contact Ms. Pallavi Mhatre, Manager, NSDL, 4<sup>th</sup> Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, email: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). Alternatively, Members may also send on [cs@finobank.com](mailto:cs@finobank.com).

For more details, Members are requested to refer to the instructions mentioned in the Notice of the AGM.

For Fino Payments Bank Limited  
Sd/-  
Basavraj Loni  
Company Secretary & Compliance Officer

Place: Navi Mumbai  
Date: September 07, 2022

Consumer durables sector's FY23 revenue to grow 15-18%: Crisil

ENCOURAGING REPORT

■ Demand will be driven by both urban and rural segments, though rural demand will come into play in the second half of the financial year, the report says

■ Profitability will decline marginally due to higher raw material prices and adverse foreign exchange movements



FE BUREAU New Delhi, September 7

THE CONSUMER DURABLES sector in India will see its revenue grow 15-18% to ₹1 trillion this financial year, led by a 10-13% increase in volumes, according to a Crisil report.

Demand will be driven by both urban and rural segments, though rural demand will come into play in the second half of the financial year. The industry had valued the pre-pandemic mark in price terms in FY22; this financial year it will scale past the pre-pandemic volume mark by around 3%, said the ratings firm.

Profitability will decline marginally due to higher raw material prices and adverse foreign exchange movements. However, the credit risk profiles of players will remain comfortable due to their strong balance sheets, as reflected in low leverage and healthy liquidity.

The report is based on a Crisil analysis of eight companies that account for half of the sector's revenue. Pushan Sharma, director, Crisil Research, said, "In the last two fiscals, pandemic-led disruptions had impacted consumer sentiment and peak season demand. This fiscal, healthy growth in urban income and higher crop prices, which are expected to sustain farmer incomes, will push demand for consumer durables. Shorter replacement

cycles, uprating, increasing finance penetration, and changing weather patterns will support a volume growth of 10-13%. The drought situation in eastern India and monsoon progress, though, remain key aspects to monitor." The under-penetrated air conditioners (AC) segment will be the key growth driver for the industry. Demand for ACs and refrigerators is being driven by changing weather patterns. While consumers are opting for higher-capacity refrigerators and washing machines (mainly fully automatic), compact ACs are preferred keeping in mind smaller apartments in urban areas. Demand for television would be driven by shorter replacement cycles, multiple ownerships, and preference for larger screens. Technological advancement, high competition and consequent significant reduction in prices have also aided demand in this segment. After a significant contraction of 180-200 basis points last fiscal, operating margin is likely to decline marginally this fiscal because of high prices of key commodities such as copper, aluminium, steel and polypropylene; which could not be fully passed on to the end consumer. Despite declining from the peak in the last two months, input prices remain higher than historical levels.



