

Heranba Industries Limited Reports Q1FY22 Results

Total Income of ₹3556.79 Mn; growth of 32.09% Y-o-Y
Profit After Tax at ₹473.87 Mn; growth of 65.79% Y-o-Y

Mumbai, August 10th, 2021: Heranba Industries Ltd. (BSE: 543266, NSE: HERANBA, ISIN: INE694N01015), one of India's leading Synthetic Pyrethroids and its intermediates manufacturer in India, has announced its financial results for the first quarter ended June 30th, 2021.

Financial Highlights for Quarter Ended June 30th, 2021:

- Total Income at ₹3556.79 million in Q1FY22 as compared to ₹2692.79 million in Q1FY21 – growth of 32.09% Y-o-Y and growth of 30.20% Q-o-Q.
- EBITDA (incl. other income) at ₹690.91 million in Q1FY22 as compared to ₹435.66 million in Q1FY21 – growth of 58.59% Y-o-Y and growth of 9.59% Q-o-Q.
- EBITDA (incl. other income) Margins were at 19.66% in Q1FY22 as compared to 16.19% in Q1FY21 – growth of approx. 348bps Y-o-Y and de-growth of 388bps Q-o-Q.
- Profit After Tax at ₹473.87 million in Q1FY22 as compared to ₹285.83 million in Q1FY21 – growth of 65.79% Y-o-Y and growth of 9.69% Q-o-Q.

Mr. Raghuram K. Shetty, Managing Director of Heranba Industries Limited, commented, “Heranba's first-quarter success reflects the strong and increasing demand for our innovative products, our ability to price for the value we bring, our operational agility, and our emphasis on execution in a dynamic operating environment. In this rather difficult period of Covid-19 second wave we have been able to increase our revenue by 32.09%. We are dedicated to accelerating revenue growth and productivity efforts in order to achieve significant margin expansion, and we continue to view FY22 as a crucial acceleration point in Heranba's trajectory.”

About Heranba Industries Limited:

Heranba is a leading agrochemical company in India. Heranba's mission is to improve Crop Productivity and Public Health. It is committed to the wellness of world citizens. Heranba manufactures Synthetic Pyrethroids and its intermediates in India. It has 3(three) manufacturing facilities across India with employee strength of more than 650. It has a wide network of businesses in India as well as across the globe. Heranba has expertise on all the key chemical reactions on commercial scale.

For more information on Heranba, please visit <https://www.heranba.co.in>

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