

LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Registered Office : 686, Avinashi Road, Pappanaickenpalayam, Coimbatore - 641 037, Tamilnadu, India.

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LAL:CS:UAFR:LRR:DEC '23:

:2023-24

13.02.2024

The Secretary
BSE Limited
25th Floor, P.J.Towers
Dalal Street, Fort
MUMBAI – 400 001

Scrip Code: 505302

Dear Sirs,

Sub: Compliance of Regulation 33 (3) (a) and (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

Pursuant to Regulation 33 (3) (a) and (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith the following duly approved by the Board of Directors of the Company at their Meeting held on 13.02.2024. The Board Meeting commenced at 11.55 A.M. and concluded at 01-31 P.M. on 13.02.2024.

1. Unaudited Financial Results (Standalone) for the Quarter and Nine Months Ended 31.12.2023.
2. Copy of the Limited Review Report of the Auditors for the period Ended 31.12.2023.

Thanking you,

Yours faithfully,
For Lakshmi Automatic Loom Works Ltd.,

Company Secretary

Encl: as above

UNIT - I Warehousing Rental Services
Hosur Industrial Complex, Hosur - 635 126
Tamil Nadu. ☐ 99949 76930
✉ lalw-wrs@lakshmiautomatic.com

UNIT - II Engineering Services
Singarampalayam, Kinathukadavu Post,
Coimbatore - 642 109, Tamil Nadu. ☐ 99949 02315
✉ lalw-es@lakshmiautomatic.com

CIN : L29269TZ1973PLC000680

LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Regd. Office: 686, Avanashi Road, Coimbatore - 641 037

CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Unaudited Financial Results (Standalone) for the Quarter and Nine Months Ended 31.12.2023

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	INCOME						
	a. Revenue from operations	407.76	357.65	339.86	1,152.17	931.77	1,270.59
	b. Other income	29.73	52.07	29.07	113.73	106.90	153.93
	Total Income (a + b)	437.49	409.72	368.93	1,265.90	1,038.67	1,424.52
2	EXPENSES						
	a. Cost of materials consumed	35.60	23.93	34.67	98.58	86.02	123.34
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	23.81	(14.22)	(4.99)	(1.02)	(6.83)	(15.02)
	d. Employee benefits expense	131.75	127.38	103.99	372.58	303.07	412.92
	e. Finance costs	19.44	19.59	17.73	59.08	57.90	88.89
	f. Depreciation and amortisation expense	30.02	29.10	25.98	86.84	73.64	98.49
	g. Other expenses	151.34	137.58	122.80	419.46	318.38	442.47
	Total Expenses	391.96	323.36	300.18	1,035.52	832.18	1,151.09
3	Profit before Exceptional Items and tax (1 - 2)	45.53	86.36	68.75	230.38	206.49	273.43
4	Exceptional Items	27.93	-	-	27.93	-	-
5	Profit Before Tax (3 - 4)	73.46	86.36	68.75	258.31	206.49	273.43
6	Tax expense						
	Current tax	12.21	17.83	10.99	51.15	41.61	57.94
	Earlier Year tax	-	-	-	-	(14.84)	(14.84)
	Deferred tax	5.30	9.24	11.58	21.07	16.79	17.56
	Total Tax	17.51	27.07	22.57	72.22	43.56	60.66
7	Profit for the period after Tax (5 - 6)	55.95	59.29	46.18	186.09	162.93	212.77
8	Other Comprehensive Income/(Loss) (net of tax)						
	(i) Items that will not be reclassified to the statement of profit or loss						
	(a) Remeasurement of employee defined benefit plans	(0.30)	0.20	(1.22)	(1.37)	(3.66)	(1.17)
	(b) Income tax on (a) above	0.07	(0.05)	0.31	0.34	0.92	0.29
	(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-	-	-



9	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and other Comprehensive Income (after Tax)] (7+8)	55.72	59.44	45.27	185.06	160.19	211.89
10	Paid-up Equity Share Capital (Face value ₹100/- per share)	668.75	668.75	668.75	668.75	668.75	668.75
11	Other Equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)						1,334.98
12	Earnings Per Share (EPS) (Face value ₹100/-per share) (Not Annualised)						
	a. Basic (in ₹)	8.37	8.87	6.91	27.83	24.36	31.82
	b. Diluted (in ₹)	8.37	8.87	6.91	27.83	24.36	31.82

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2023

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31.03.2023 (Audited)
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	
1	Segment Revenue						
	Net Sales / Income						
	a. Warehousing Rental Services	214.79	212.27	198.60	631.99	565.34	771.98
	b. Engineering Services	237.96	183.13	158.33	620.83	434.73	599.91
	Total	452.75	395.40	356.93	1,252.82	1,000.07	1,371.89
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Net Sales / Income	452.75	395.40	356.93	1,252.82	1,000.07	1,371.89
2	Segment Results						
	Profit / (Loss)						
	a. Warehousing Rental Services	77.10	93.28	73.81	257.75	229.88	319.27
	b. Engineering Services	16.32	6.43	14.39	49.87	31.29	40.27
	Total	93.42	99.71	88.20	307.62	261.17	359.54
	Less: Finance costs	19.44	19.59	17.73	59.08	57.90	88.89
	Add/(Less): Other unallocable Income net of unallocable expenses	(0.52)	6.24	(1.72)	9.77	3.22	2.78
	Total Profit before Tax	73.46	86.36	68.75	258.31	206.49	273.43



3	Segment Assets						
	a. Warehousing Rental Services	2,737.56	2,796.00	2,799.18	2,737.56	2,799.18	2,808.28
	b. Engineering Services	454.81	417.14	369.90	454.81	369.90	350.08
	c. Unallocated	53.40	32.64	52.12	53.40	52.12	24.95
	Total	3,245.77	3,245.78	3,221.20	3,245.77	3,221.20	3,183.31
4	Segment Liabilities						
	a. Warehousing Rental Services	952.63	1,004.10	1,140.93	952.63	1,140.93	1,043.45
	b. Engineering Services	71.23	91.89	61.55	71.23	61.55	68.04
	c. Unallocated	99.99	83.59	66.69	99.99	66.69	68.09
	Total	1,123.85	1,179.58	1,269.17	1,123.85	1,269.17	1,179.58

Notes:

- 1 The above unaudited results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 13,2024. The Statutory Auditors have carried out limited review of the above results.
- 2 Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the classification of this quarter.
- 3 Exceptional items of Rs.27.93 lakhs represent compensation on compulsory acquisition of land in the Engineering Services Unit of the Company by NHA1 under the RFCTLARR Act, 2013 including interest awarded thereon.

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 0040835

Abhinav Venkatesh

Partner

Abhinav Venkatesh, M.No: 263357

S. Pathy
S.PATHY
CHAIRMAN

Coimbatore
13.02.2024



Independent Auditor's Review Report on the Quarterly and Nine months Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to
The Board of Directors of
Lakshmi Automatic Loom Works Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI AUTOMATIC LOOM WORKS LIMITED, COIMBATORE-641037** for the **Quarter and Nine months** ended **31st December 2023** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 13/02/2024



For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 0040835

Abhinav Venkatesh
PARTNER, ABHINAV VENKATESH
Membership No: 263357

UDIN: 24263357BKFINY6034