

APIS INDIA LIMITED

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AIL/CS/2020-21/128

May 22, 2020

To BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai-400001

Sub: Disclosure of Impact of COVID-19

Ref: SEBI Circular no SEBI/HO/CED/CMD1/CIR/P/2020/84 dated May 20, 2020

BSE Scrip Code: 506166

Dear Sir/Madam,

Regarding the above mentioned subject and reference and to our the letter dated May 22, 2020; wherein we have informed regarding commencement of manufacturing and other related operations and complying with all the rules and regulations as per the Government directives. Further as of now all the Industrial Activities started with face mask, face cover, sanitization of work place, machineries etc. along with and social distancing norms.

The negative effect of COVID-19 will surely be reflected in the turnover and profitability of the Company for the financial year 2020-21, but the level of same cannot be ascertained now.

The Company endeavors to perform its duties as agreed to in various executed operational contracts / agreements and wherever the same is not feasible, amicable resolution is / will be initiated. There is / will be no failure in performance by the Company of its obligations envisaged in contract / agreement entered into by it which may have material effect.

The internal financial control over financial reporting, disclosure controls and risk assessment and minimization procedures are maintained, continued and followed and there is no change in the same.

We hereby inform you that we are in process of evaluating the impact of the COVID-19 pandemic on the business, performance and financials and communication in this regard will be submitted while submission of the financial results for the Financial Year Ended March 31, 2020.

Kindly take the same on records.

Thanking You,

For APIS India Limited

Amit Anand

(Managing Director)

DIN: 00951321

Investor Email Id: mail@apisindia.com