

Date: 13th November, 2019

1) The Asst. Vice President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (East), Mumbai-400051	2) The Secretary The Listing Department, Corporate Relationship Department, BSE Limited, 1st Floor, New Trading Wing, P.J. Towers, Dalal Street Fort, Mumbai-400001
Scrip Code - ARCHIES	Scrip Code - 532212

SUB: OUTCOME OF BOARD MEETING

1. Intimation and disclosure under Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Un-Audited Financial Results and Limited Review Report for the quarter and six months ended 30.09.2019.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that Board of Directors of Archies Limited ("Company") in its meeting held today approved the Un-Audited Financial Results (Standalone) for the Quarter and Six Months ended 30th September, 2019 of the Company as per Indian Accounting Standard (IND-AS) along with the Limited Review Report. Copy of the Results along with the Limited Review Report of Statutory Auditors is attached herewith for your perusal.

The above information will also be available on the Company's Website, www.archiesonline.com

The meeting of the Board of Directors commenced on 11:30 A.M. and concluded at 04:00 P.M.

Please take the above on records.

Thanking You.

Yours sincerely,

For Archies Limited



Hitesh Kumar

(Company Secretary & Compliance Officer)

ARCHIES LIMITED

C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI - 110028 (INDIA), CIN : L36999HR1990PLC041175
TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com
REGISTERED OFFICE : PLOT NO. 191-F, SECTOR- 4, I.M.T. MANESAR, GURUGRAM - 122050, HARYANA (INDIA)

ARCHIES LIMITED
Statement of Unaudited financial results for the Quarter and Half Year ended 30 September 2019

(₹ in Lakhs)

S.No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
	a. Income from Operations	3473.24	3047.80	4201.02	6521.04	7585.57	15874.85
	b. Other Operating Income	114.15	85.94	52.76	200.09	96.99	261.59
I	Revenue from operations	3587.39	3133.74	4253.78	6721.13	7682.56	16136.44
II	Other Income	43.55	45.41	32.85	88.96	74.49	183.84
III	Total Income (I + II)	3630.94	3179.15	4286.63	6810.09	7757.05	16320.28
IV	Expenses						
	a. Cost of Materials Consumed	244.11	301.19	245.45	545.30	433.47	1100.31
	b. Purchase of Stock-in-Trade	1562.51	1260.49	1144.60	2823.00	2739.45	5098.92
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(416.34)	(509.89)	233.71	(926.23)	(391.25)	(334.37)
	d. Employee benefits expense	760.28	855.88	785.04	1616.16	1511.15	3187.89
	e. Finance costs	172.49	71.41	68.55	243.90	120.60	269.79
	f. Depreciation and amortisation expense	112.40	566.49	88.32	678.89	175.79	357.56
	g. Rent	575.18	130.11	603.80	705.29	1189.16	2412.88
	h. Other expenses	948.69	842.26	1026.91	1790.95	1966.17	4154.63
	Total Expenses	3959.32	3517.94	4196.38	7477.26	7744.54	16247.61
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(328.38)	(338.79)	90.25	(667.17)	12.51	72.67
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(328.38)	(338.79)	90.25	(667.17)	12.51	72.67
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII - VIII)	(328.38)	(338.79)	90.25	(667.17)	12.51	72.67
X	Tax expense:						
	a. Current tax	0.00	0.00	0.00	0.00	0.00	14.96
	b. Deferred tax	(86.47)	(107.47)	27.23	(193.94)	(3.51)	0.06
	c. MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	(14.96)
XI	Profit / (Loss) for the period (IX - X)	(241.91)	(231.32)	63.02	(473.23)	16.02	72.61
XII	Other Comprehensive Income						
	A. Item that will not be reclassified subsequently to profit or loss						
	Remeasurements Gains / (Losses) of defined benefit plans	(4.35)	(3.48)	1.56	(7.83)	2.01	(36.75)
	Income tax on above	1.21	0.97	(0.43)	2.18	(0.56)	10.22
	Total of Other Comprehensive income	(3.14)	(2.51)	1.13	(5.65)	1.45	(26.53)
XIII	Total Comprehensive income for the period (XI+XII)	(245.05)	(233.83)	64.15	(478.88)	17.47	46.08
	(Comprising Profit and Other Comprehensive Income for the period)						
XIV	Paid up Equity Capital (Face Value of Rs. 2/- each)	675.62	675.62	675.62	675.62	675.62	675.62
XV	Reserves excluding revaluation reserves	-	-	-	-	-	9,814.14
XVI	Earning Per Share (EPS) in Rs. (Not Annualised)						
	a. Basic	(0.72)	(0.68)	0.19	(1.40)	0.05	0.21
	b. Diluted	(0.72)	(0.68)	0.19	(1.40)	0.05	0.21

See accompanying notes to the financial results

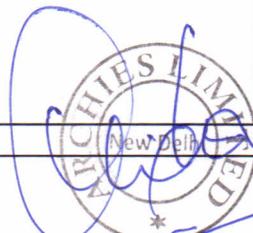

ARCHIES LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

	As at 30 September 2019	As at 30 September 2018
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	7,605.00	7,468.39
Capital work-in-progress	20.03	23.30
Right of Use Assets	1,761.34	-
Financial Assets		
Other Financial Assets	790.39	802.75
Other Non Current Assets	236.58	207.44
Current Income Tax (net)	96.47	95.00
Current Assets		
Inventories	6,015.04	5,623.81
Financial Assets		
(a) Trade Receivables	1,887.70	2,189.04
(b) Cash and Cash Equivalents	107.41	212.34
(c) Bank balances other than above	50.82	62.78
(d) Other Financial Assets	614.17	60.68
Other Current Assets	603.06	418.94
Total Assets	19,788.01	17,164.47
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	675.62	675.62
Other Equity	10,638.30	11,096.63
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Other Financial Liabilities	1,918.79	92.62
Deferred Tax Liabilities (Net)	33.94	237.28
Provisions	59.23	36.55
Other Non-Current Liabilities	32.83	57.70
Current Liabilities		
Financial Liabilities		
(a) Borrowings	3,144.05	2,034.20
(b) Trade Payables		
total outstanding dues of micro enterprises and small enterprises	106.49	2.42
total outstanding dues of creditors other than micro enterprises and small enterprises	1,511.75	1,298.94
(c) Other Financial Liabilities	1,351.75	1,269.87
Other Current Liabilities	237.00	302.21
Provisions	78.26	60.43
Total Equity and Liability	19,788.01	17,164.47


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ARCHIES LIMITED
Cash flow Statement for the period ended 30 September 2019

(₹ in Lakhs)

Particulars	30 September 2019	30 September 2018	31 March 2019
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit before Taxation and Extraordinary Items	(667.17)	12.51	72.67
Adjustments for :			
Add :			
Depreciation and Amortisation Expenses	678.89	175.79	357.56
Finance Cost	220.89	92.00	202.06
Loss (net of profit) on Sale / Disposal of Property, Plant and Equipment	36.98	18.05	48.29
Less :			
Interest Income received	(2.06)	(1.64)	(8.36)
Operating Profit before Working Capital changes	267.53	296.71	672.22
Adjustments for :			
Decrease/(Increase) in Trade Receivables	22.52	10.13	288.95
Decrease/(Increase) in Inventories	(929.19)	(446.24)	91.72
Decrease/(Increase) in Other Financial Assets and Other Current Assets	(271.64)	(46.82)	(490.82)
Increase/ (Decrease) in Trade Payable	334.24	140.85	150.68
Increase/ (Decrease) in Other financial liabilities, other liabilities and provisions	(96.40)	(24.06)	21.35
Direct Taxes (paid) / income tax refund	(16.78)	(4.87)	(12.58)
NET CASH FROM OPERATING ACTIVITIES (A)	(689.72)	(74.30)	721.52
B. CASH FLOW FROM INVESTING ACTIVITIES			
Payments towards Capital Expenditure	(288.52)	(140.55)	(578.56)
Proceeds From Sale of Property, Plant and Equipment	12.78	3.54	125.13
Redemption / (Investment) in Fixed Deposits having maturity of more than three months	4.27	(19.80)	(11.36)
Interest Income received	2.06	1.64	8.36
NET CASH FROM / (USED IN) INVESTING ACTIVITIES (B)	(269.41)	(155.17)	(456.43)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Short Term Borrowings (net)	1,542.44	454.54	21.95
Repayment of Lease Liabilities	(432.88)	-	-
Finance Cost paid including interest on lease liabilities	(207.16)	(91.93)	(202.06)
Dividend Paid (Including Tax on Dividend)	-	0.79	0.75
NET CASH FROM / (USED IN) FINANCING ACTIVITIES (C)	902.40	363.40	(179.36)
Net Increase/ (Decrease) in Cash And Cash Equivalents (A) + (B) + (C)	(56.73)	133.93	85.73
Cash and Cash Equivalents (Opening)	164.14	78.41	78.41
Cash and Cash Equivalents (Closing)	107.41	212.34	164.14


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ARCHIES LIMITED
Segment wise Revenue, Results and Capital Employed

(₹ in Lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Greeting Cards	468.07	402.71	617.90	870.78	1,102.88	2,406.49
b	Stationery	604.49	578.21	593.25	1,182.70	1,129.48	2,716.84
c	Gifts	2,334.61	2,016.29	2,933.95	4,350.90	5,262.22	10,489.83
d	Others	66.07	50.59	55.92	116.66	90.99	261.69
	Total	3,473.24	3,047.80	4,201.02	6,521.04	7,585.57	15,874.85
	Less: Inter Segment Revenue						
	Net Sales / Income from Operations	3,473.24	3,047.80	4,201.02	6,521.04	7,585.57	15,874.85
2	Segment Results						
	Profit / (Loss) before tax and finance costs						
a	Greeting Cards	6.31	(25.03)	73.89	(18.72)	114.28	267.99
b	Stationery	41.46	24.04	107.23	65.50	166.96	401.32
c	Gifts	(21.59)	(131.37)	183.07	(152.96)	218.81	432.47
d	Others	1.04	3.74	6.44	4.78	15.09	20.60
	Total	27.22	(128.62)	370.63	(101.40)	515.14	1,122.38
	Less: i) Finance Costs	172.50	71.40	68.55	243.90	120.60	269.78
	ii) Other Un-allocable Expenditure net off Un-allocable Income	183.10	138.77	211.83	321.87	382.03	779.93
	Total Profit Before Tax	(328.38)	(338.79)	90.25	(667.17)	12.51	72.67
3	Capital Employed						
	(Segment Asset - Segment Liabilities)						
a	Segment Assets	19,788.01	26,221.77	17,164.47	19,788.01	17,164.47	16,847.92
b	Segment Liabilities	8,474.09	14,654.74	5,392.22	8,474.09	5,392.22	5,047.06
	Capital Employed	11,313.92	11,567.03	11,772.25	11,313.92	11,772.25	11,800.86
	Total	11,313.92	11,567.03	11,772.25	11,313.92	11,772.25	11,800.86

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 November 2019.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Due to the nature of business and common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to various segments is currently not practicable.
- The Statutory Auditors have carried a Limited Review of the above unaudited financial results.
- Previous year's figures have been rearranged and regrouped, wherever necessary.
- Effective 1 April 2019 (transition date), the new Indian accounting standard i.e., Ind AS 116 "Leases" became effective. The company has adopted the new standard with modified approach and recognised asset in the form of 'Right of Use Asset' (representing its right of use the leased asset over the lease term) and also liability towards present value of the balance of future lease payments for the leases. In the statement of profit and loss for the half year ended 30 September 2019, the nature of expenses in respect of operating leases has changed from lease rent in previous period to depreciation cost for the right of use asset and finance cost for interest on lease liability. Due to said change profit is decreased by ₹59.96 lakhs for the period ended 30 September 2019

For and on behalf of the Board

Date: 13 November 2019
Place: Delhi

Anil Moolchandani
(Chairman)
DIN- 00022693




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LIMITED REVIEW REPORT

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
ARCHIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **ARCHIES LIMITED** ("the Company"), 191F, Sector-4, IMT Manesar, Gurugram, Haryana-122050 for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Date: November 13, 2019

For and on behalf of
J. P., KAPUR & UBERAI
Chartered Accountants
(Firm Registration No. 000593N)

H. S. Khurana
PARTNER
(Membership No. 017779)

UDIN 19017779AAAADB1044