

4th December 2023

To,
BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Mahindra & Mahindra Financial Services Limited - Updates for the month of November 2023

You are requested to take note of the following updates for the month of November 2023:

In November 2023, we estimate the overall disbursement at approximately Rs. 5,300 crores, delivering a 16% growth over previous year. The YTD November 2023 disbursements at about Rs. 36,000 crores registered a growth of 16% Y-o-Y.

Healthy disbursement trends in the current period have led to Business Assets at around Rs. 96,600 crores, growth of about 17% over March 2023 and approximately 26% over November 2022.

The Collection Efficiency ("CE") was at 94% for November 2023 (In November 2022, CE was 96%).

Stage-3 and Stage-2 assets continued to remain rangebound compared to September 2023.

The Company continued to enjoy a comfortable liquidity position on its Balance Sheet, with a liquidity chest of over 2.5 months.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Vivek Karve
Chief Financial Officer & Group Financial Services Sector