



PIIL: SEC:Exc:20-21

16th April' 20

BSE Limited, Corporate Relations Deptt. 25 th Floor, New Trading Ring Rotunda Building P.J. Towers, Dalal Street, MUMBAI - 400 001 Code No.523642	National Stock Exchange of India Ltd., Exchange Plaza, Plot No.C/1, G-Block, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051 Code No.PIIND
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Sub: SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Dear Sir,

Reference to SEBI circular no SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 on fund raising by issuance of debt securities by large entities, please find enclosed an initial disclosure in Annexure 'A' made by the company for the financial year 20-21. You are requested to kindly take same on records.

We request you to take the aforesaid on records.

Thanking you,
Yours faithfully
For **PI Industries Ltd.**

Naresh Kapoor
Company Secretary

Subhash Chand Anand
Chief Financial Officer

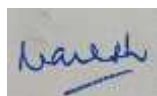
Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

S. No	Particulars	Details
1	Name of the Company	PI Industries Limited
2	CIN	L24211RJ1946PLC000469
3	Outstanding borrowing of Company as on 31 st March 2020 (in Rs. Cr)	Rs. 175 crores
4(a)	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Long Term Rating; AA/Positive Short Term Rating: A1+
4(b)	Name of the Credit Rating Agency	CRISIL Limited
5	Name of the Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

For PI Industries Ltd



Naresh Kapoor
Company Secretary
E-Mail id:naresh.kapoor@piind.com



Subhash Chand Anand
Chief Financial Officer
E-mail id: subhash.anand@piind.com

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- In para of 3.2(ii) of the circulars, beginning F.Y. 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.