



ROYAL ORCHID HOTELS LTD.,

Regd. Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T : +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidhotels.com

February 13, 2023

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

Sub: - Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, read with, Part A of Schedule III, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) as amended from time to time we hereby inform that the Board of Directors of the Company at its meeting held on February 13, 2023, have inter-alia, considered and approved, increase the Managerial Remuneration of Mr. Chander K Baljee, as a Managing Director based on the recommendation of the Nomination and Remuneration Committee.

The details for the aforesaid increase in remuneration are given as “**Annexure 1**”.

The Board has decided to take shareholders’ approval on the aforesaid increase in remuneration via postal ballot which shall be circulated shortly.

Thanking you,

Yours faithfully
For Royal Orchid Hotels Limited

**Ranabir Sanyal
Company Secretary & Compliance Officer
FCS-7814**

Encl: As Above



Annexure 1:

Name	Chander K Baljee	
Designation	Chairman & Managing Director	
Brief Profile	Available at the website of the Company i.e. www.royalorchidhotels.com	
Disclosure of relationships with directors	Mr. Keshav Baljee is son and Mr. Sunil Sikka is relative.	
Particulars	Financial Year	Amount in Rupees
Salary	01.04.2018 - 31.03.2019	Rs. 20,12,815 per month, Rs. 2,41,53,777 p.a.
	01.04.2019 - 31.03.2023	Rs. 23,14,737 per month, Rs. 2,77,76,844 p.a.
Note- The below mentioned perquisites and other benefits are common for the whole period of 5 years from 01.04.2018 till 31.03.2023.		
Perquisites & Allowances		
Leave Encashment		Upto 2 months' salary
Reimbursement of Entertainment Expense for business purpose		10,000/-
Leave Travel Concession		Upto 2 months' salary
Gratuity		Half months' salary for each completed year of service

On the 36th Annual General Meeting dated September 27, 2022 the shareholders had approved the same remuneration which was being paid for the year ended March 2023 for the period 01.04.2023 to 31.03.2025. Taking into account that Mr. Chander K. Baljee is being paid same remuneration as the Managing Director w.e.f 01.04.2019 and now that the company is performing extremely well, On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on February 13, 2023, approved to increase the Managerial Remuneration of Mr. Chander K Baljee, subject to approval of shareholders, as given below:

Particulars	Financial Year	Amount in Rupees
Salary	01.04.2023 - 31.03.2025	Rs. 30,09,158 Per Month, i.e. Rs. 3,61,09,897 Per Annum Plus one percent commission of the net profit of the Company.
Note- The below mentioned perquisites and other benefits are common for the whole period of 2 years from 01.04.2023 till 31.03.2025.		
Perquisites & Allowances		
Leave Encashment		Upto 2 months' salary
Reimbursement of Entertainment Expense for business purpose		10,000/-



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Leave Travel Concession		Upto 2 months' salary
Gratuity		Half months' salary for each completed year of service

All statutory disclosure related to appointment and remuneration of Mr. Chander K Baljee are available at the website if the Company i.e. www.royalorchidhotels.com.