

13<sup>th</sup> April, 2023

To,  
**BSE Limited**  
Listing Dept. / Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

To,  
**National Stock Exchange of India Limited**  
Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Security Code: 539301**  
**Security ID : ARVSMART**

**Symbol: ARVSMART**

Dear Sir,

**Sub: Initial Disclosure in respect Fund raising by issuance of Debt Securities by Large Entities - SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018.**

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With reference to captioned subject, we hereby confirm that we are not a Large Corporate on basis of Arvind SmartSpaces Limited Standalone Financials as at 31-03-2022 as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 ("**SEBI Circular**").

Further, the details required pursuant to the said SEBI Circular in respect of Initial Disclosure to be made by an entity identified as a Large Corporate is attached herewith as Annexure - A.

Please take the above on your record.

Thanking you,

Yours faithfully,

**For Arvind SmartSpaces Limited**

**Prakash Makwana**  
**Company Secretary**

Encl.: As above

Arvind SmartSpaces Limited  
Regd. Office: 24, Government Servant Society,  
Near Municipal Market, Off C. G. Road,  
Navrangpura, Ahmedabad, 3800 009, India  
Tel.: +91 79 68267000 Fax.: +91 79 68267021  
CIN: L45201GJ2008PLC055771

## Annexure - A

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate\*\*\***

Sr. No.	Particulars	Details
1	Name of the company	Arvind SmartSpaces Limited
2	CIN	L45201GJ2008PLC055771
3	Outstanding borrowing of Company as on 31 <sup>st</sup> March, 2023 / <del>31<sup>st</sup> December</del> , as applicable (in Rs Cr.)	Rs. 53.23 Crores
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	<b>Not Applicable.</b> Indian Ratings and Research (IRA) has carried out credit rating and assigned us rating - IND A/Positive.
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

**\*\*\*We confirm that we are not a Large Corporate on basis of Arvind SmartSpaces Limited Standalone Financials as at 31.03.2022 as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018.**

# - In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

**For Arvind SmartSpaces Limited**

**For Arvind SmartSpaces Limited**

**Prakash Makwana**  
Company Secretary

**Ankit Jain**  
Chief Financial Officer

Date: 13<sup>th</sup> April, 2023

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